

RESOLUTION NO. SA-21-03

A RESOLUTION OF THE SUCCESSOR AGENCY, OF THE TOWN OF YUCCA VALLEY, CALIFORNIA, ADOPTING THE 2021-22 SUCCESSOR AGENCY BUDGET AND APPROVING APPROPRIATIONS FOR THE FISCAL YEARS COMMENCING ON JULY 1, 2021 AND ENDING JUNE 30, 2022

WHEREAS, the Court's decision results in the implementation of AB1x26 which dissolved all redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code § 34173(d)(1), the Town, in the case of a redevelopment agency of a Town, automatically becomes the "Successor Agency" to its dissolved redevelopment agency and is charged with the responsibility of winding up the affairs of the dissolved redevelopment agency pursuant to AB1x26, unless the Town council adopts a resolution electing to not serve as the Successor Agency and thereafter files a copy of such resolution with the county auditor-controller; and

WHEREAS, the Yucca Valley Successor Agency is required to provide an expenditure budget for the Agency's activities; and

WHEREAS, there are restricted fund revenues available through AB1x26 to implement the 2020-21 Successor Agency Budget as recommended.

NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE TOWN OF YUCCA VALLEY DOES RESOLVE AS FOLLOWS.

Section 1. The Successor Agency adopts the Resolution approving and adopting the 2021-22 Agency budgets and approving appropriations for the fiscal year commencing on July 1, 2021 and ending June 30, 2022.

Section 2. To the best of the Agency's knowledge, the approved budget is in accordance with all applicable ordinances of the Town, Successor Agency and all applicable statutes of the State.

Section 3. Total appropriations within funds will be increased or decreased only by amendment of budget by motion of the Successor Agency Board.

Section 4. The following Officials are authorized to request and approve for payment purchases against budget accounts:

Agency Chair
Town Manager

Deputy Town Manager
Finance Manager

PASSED, APPROVED AND ADOPTED THIS 18th day of May, 2021.



CHAIR

ATTEST:



TOWN CLERK

APPROVED AS TO FORM:

TOWN ATTORNEY

Deputy Town Manager
Finance Manager

PASSED, APPROVED AND ADOPTED THIS 18th day of May, 2021.

CHAIR

ATTEST:

TOWN CLERK

APPROVED AS TO FORM:



TOWN ATTORNEY

**Successor Agency Adopted Budget FY2021-22
Successor Agency to the Yucca Valley Redevelopment Agency**

953-RORF Fund

	Year End Actual 6/30/2020	Annual Budget 6/30/2021	Y-T-D Actual 6/30/2021	FY 21-22 Budget	Change from PY Budget
Revenues					
4113 0000 00 0000 000 Administrative Allowance	250,000.00	250,000.00	125,000.00	117,000.00	(133,000.00)
4118 0000 00 0000 000 ROPS	584,679.00	585,715.00	290,903.00	584,914.00	(801.00)
4604 0000 00 0000 000 Net Investment Income	552.87	0.00	7,374.92	0.00	0.00
Total Revenues	<u>835,231.87</u>	<u>835,715.00</u>	<u>423,277.92</u>	<u>701,914.00</u>	<u>(133,801.00)</u>
Expenses					
7125 0000 00 0000 000 Administrative Allowance	250,000.00	250,000.00	129,160.00	117,000.00	(133,000.00)
7980 0000 00 0000 000 Principal Expense	0.00	308,000.00	0.00	313,000.00	5,000.00
7990 0000 00 0000 000 Interest Expense	295,856.59	277,715.00	143,511.52	271,914.00	(5,801.00)
7991 0000 00 0000 000 Amortization Expense	14,042.00	0.00	0.00	0.00	0.00
Total Expenses	<u>559,898.59</u>	<u>835,715.00</u>	<u>272,671.52</u>	<u>701,914.00</u>	<u>(133,801.00)</u>
Excess Revenue Over (Under) Expenditures	<u>275,333.28</u>	<u>0.00</u>	<u>150,606.40</u>	<u>0.00</u>	<u>0.00</u>

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

SUCCESSOR AGENCY TO THE FORMER RDA

I, Lesley R. Copeland, Town Clerk of the Town of Yucca Valley, California do hereby certify that Resolution No. SA-21-03 was duly and regularly adopted by the Town Council of the Town of Yucca Valley, California, acting as Successor Agency to the Yucca Valley Redevelopment Agency, at a meeting thereof held on the 18th day of May 2021, by the following vote:

AYES: Council Members Denison, Drozd, Lombardo, Schooler, and Mayor Abel

NOES: None

ABSTAIN: None

ABSENT: None



Lesley R. Copeland, CMC
TOWN CLERK