



Town of Yucca Valley Economic Relief Funding Program Guidelines and Instructions Fiscal Year 2019-2020



Town of Yucca Valley Economic Relief Program

The Town of Yucca Valley Economic Relief Program is intended to provide immediate relief to local small businesses that have borne the brunt of the hardships from the economic shutdown related to the COVID-19 public health emergency. The loans and grants are offered on a first-come, first-serve basis to qualifying business owners with a physical "brick and mortar" presence within the Town.

Program Outline

- Estimated available funding: \$250,000
- Program will provide zero-interest loans and grants in the amount up to \$5,000 per business

Minimum Eligibility Requirements

- Loans and grants can be used for working capital expenses, such as lease payments, mortgage payments, overhead costs such as utilities, insurance, payroll, and essential supplies.
- Businesses must have a current Business Registration Certificate issued by the Town of Yucca Valley.
- Businesses must provide a description of how COVID-19 is directly affecting their business financially.
- Businesses must have a physical establishment in the Town of Yucca Valley.
- A small business is defined as less than \$1,000,000 in annual revenues.

Awarding Process

While not limited to such, the following priorities will be generally considered when awarding funding:

- The number of jobs that the business sustains during a normal business cycle (pre-COVID-19 levels)
- Length of time the business has been established in the Town of Yucca Valley and serving the local community
- Demonstration of a significant loss by the business due to the COVID-19 public health emergency.
- Demonstration by the business of a strong recovery plan and likelihood of remaining open post COVID-19.



**Town of Yucca Valley
Partnership Funding Program Guidelines and Instructions
Fiscal Year 2019-2020**

Instructions

Please answer each item of the two page application. If an item is not applicable, please write in an "n/a" so that application is complete. Any incomplete applications will be returned.

Please include all required attachments to your application. Additional sheets may be attached to the application if needed. If you prefer to attach your responses for Page 2, please write "see attached" in the box and add your attachments.

If you have any questions, or need further clarification on specific line items, please contact

Jordan Gumbish
Finance and Accounting Supervisor
jgumbish@yucca-valley.org
760-369-7207 ext 229

All applications and supporting documents should be returned to the following address:

Town of Yucca Valley
Attn: Jordan Gumbish
57090 29 Palms Highway
Yucca Valley, CA 92284



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