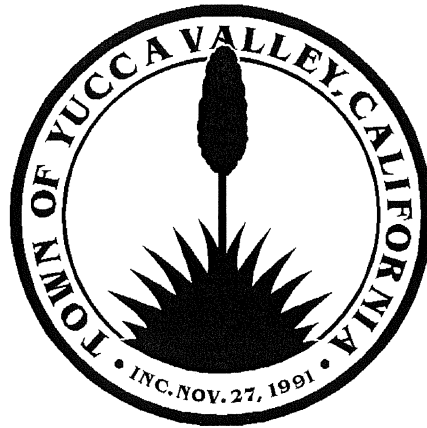


TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY
TO THE YUCCA VALLEY RDA



*The Mission of the Town of Yucca Valley is to
provide a government that is responsive to its citizens
to ensure a safe and secure environment
while maintaining the highest quality of life.*

TUESDAY, JUNE 26, 2012, 6:00 p.m.
(Immediately following Town Council Meeting)
YUCCA VALLEY COMMUNITY CENTER
YUCCA ROOM
57090 - 29 PALMS HIGHWAY
YUCCA VALLEY, CALIFORNIA 92284

CLOSED SESSION
YUCCA VALLEY COMMUNITY CENTER
57090 - 29 PALMS HIGHWAY
YUCCA VALLEY, CALIFORNIA 92284

* * * *

TOWN COUNCIL AS SUCCESSOR AGENCY

Dawn Rowe, Mayor

Isaac Hagerman, Mayor Pro Tem

Merl Abel, Council Member

George Huntington, Council Member

Robert Lombardo, Council Member

* * * *

TOWN ADMINISTRATIVE OFFICE:

760-369-7207

www.yucca-valley.org

**AGENDA
MEETING OF THE
TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA
TUESDAY, JUNE 26, 2012**

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Mayor/Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN ON ANY ITEM LISTED IN THE AGENDA)

OPENING CEREMONIES

CALL TO ORDER

ROLL CALL: Members Abel, Hagerman, Huntington, Lombardo, and Chair Rowe.

MINUTES

- 1-12 1. Successor Agency Minutes of January 17, February 21, February 27, March 6, and April 3, 2012.

Recommendation: Approve minutes as presented.

Action: Move _____ 2nd _____ Vote _____.

DEPARTMENT REPORTS

- 13-22 2. FY 2012-13 Proposed Budget

Staff Report

Recommendation: Adopt a Resolution approving the Fiscal Year 2012-13 budget, and designating those officials authorized to make requisitions for encumbrances against appropriations.

Action: Move _____ 2nd _____ Vote _____.

PUBLIC COMMENTS

ADJOURNMENT

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
JANUARY 17, 2012**

Mayor Rowe called the meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 7:13 p.m.

Members Present: Abel, Hagerman, Huntington, Lombardo, and Mayor Rowe.

Staff Present: Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative Services Director Yakimow, and Town Clerk Anderson.

DEPARTMENT REPORTS

1. Initial Successor Agency Report and Various Resolutions

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF YUCCA VALLEY, CALIFORNIA DETERMINING THAT THE TOWN OF YUCCA VALLEY ELECTS TO, AND SHALL, SERVE AS THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34173

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF YUCCA VALLEY, CALIFORNIA, ACTING AS SUCCESSOR AGENCY TO THE YUCCA VALLEY REDEVELOPMENT AGENCY, AUTHORIZING THE TOWN MANAGER TO UNDERTAKE ALL ACTIONS NECESSARY TO COMPLY WITH AB 1X26

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA RECEIVING AND ADOPTING ITS ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (EOPS) AND RECEIVING AND ADOPTING A PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (PDROPS) PURSUANT TO HEALTH AND SAFETY CODE §34176 AND TRANSMITTING THE DRAFT PDROPS TO THE NECESSARY AGENCIES

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF YUCCA VALLEY, CALIFORNIA DETERMINING THAT THE TOWN OF YUCCA VALLEY ELECTS TO, AND SHALL RETAIN THE HOUSING ASSETS AND FUNCTIONS OF THE DISSOLVED YUCCA VALLEY COMMUNITY REDEVELOPMENT AGENCY PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE § 34176

Administrative Services Director Yakimow gave the staff report contained in the printed agenda and retained in the files, and described the resolutions to be adopted. As of January 13, 2012, the Town Council became the Successor Agency to the

Redevelopment Agency. He noted that the down side of the housing issue is that, while the Town is taking those responsibilities, it is not receiving the funds to do so. The low/mod funds are going back to the state, however, there is legislation going through to give those funds to housing authorities. There is also legislation going forward to delay the end of the RDA.

Mayor Rowe questioned what a successor agency is and what the oversight board is and who sits on it, noting that the Town Council Members as the prior RDA are the successor agency members but not part of the oversight board. Administrative Services Director Yakimow advised that is correct, but we may have a member on the oversight board.

Council Member Huntington questioned what the advantages are of not opting out. Administrative Services Director Yakimow advised the single most important factor as the Successor Agency is the ability to control as much as we can of the local dollars we have and ability to have control, he noted that none of the other cities in the county have opted out of being successor agencies. Town Attorney Laymon noted there are still a lot of potential legal challenges out there, and if the Town is not the successor agency it may not be able to take advantage of the outcome of those challenges.

Administrative Services Director Yakimow noted one of the recommended actions is to retain the functions of a housing authority, whether it is as successor agency or as a separate housing authority.

Mayor Rowe questioned how it would work if we take over the housing functions without funding. Town Manager Nuaimi commented there are unobligated low and mod funds that are supposed to be given to controller, but there is still debate regarding what is obligated and what is not obligated. There are dollars that do stay within entity. Funds previously paid into ERAF will be paid back. The worst case scenario is that we will end up with housing assets with a small amount of money. Town Attorney Laymon advised if the Town doesn't retain housing functions, those functions will then go to county housing authority. Town Manager Nuaimi noted that is a separate entity, not the county.

Council Member Lombardo questioned if the Town will still be in a position to reconstitute the RDA if the courts reverse things. Administrative Services Director Yakimow advised there may be a reinvention of some of the positive aspects of RDA, but resurrection of agencies as we know them is not going to happen.

Council Member Hagerman questioned who is taking the lead on updating agencies about what happening in Sacramento. Administrative Services Director Yakimow advised there are a couple of agencies, noting the main agencies are the League of California Cities and the California Redevelopment Association. Council Member Hagerman questioned where the assets would go if we were able to sell the PFF

building right away. Town Manager Nuaimi advised it will be the successor agency and the oversight board who are charged to pay down the obligations of the agency. If we were able to sell PFF those dollars would be set aside for retirement of bonds when we can retire them.

Mayor Rowe questioned if all assets are frozen until the oversight board takes control. Administrative Services Director Yakimow advised that is correct.

Council Member Huntington moved that the Town Council, in its Capacity as the Successor Agency Pursuant to Assembly Bill 1X26 adopt the following Resolutions: Resolution No. SA-12-01, affirming the Town Council’s role as Successor Agency to the Yucca Valley Redevelopment Agency; Resolution No. SA-12-02, authorizing the Town Manager to undertake all actions necessary to comply with AB 1X26; Resolution No. SA-12-03, receiving and adopting the Agency’s Enforceable Obligation Schedule and Preliminary Draft Recognized Obligation Schedule; and Resolution No. SA-12-04, determining that the Town of Yucca Valley, as successor agency, elects to and shall retain the housing assets and functions of the dissolved Yucca Valley Redevelopment Agency. Council Member Hagerman seconded. Motion carried 5-0 on a roll call vote.

- AYES: Council Member Abel, Hagerman, Huntington, Lombardo, and Mayor Rowe.
- NOES: None
- ABSTAIN: None
- ABSENT: None

PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Mayor Rowe adjourned the meeting at 7:30 p.m.

Respectfully submitted,

Jamie Anderson
Town Clerk

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
FEBRUARY 21, 2012**

Mayor Rowe called the meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 7:15 p.m.

Members Present: Abel, Hagerman, Huntington, Lombardo, and Mayor Rowe.

Staff Present: Deputy Town Manager Stueckle, Town Attorney Laymon, Community Services Director Schooler, Administrative Services Director Yakimow, Police Capt. Miller, and Town Clerk Anderson

DEPARTMENT REPORTS

1. Establishment of the Redevelopment Obligation Retirement Fund

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCCA VALLEY REDEVELOPMENT AGENCY CREATING A REDEVELOPMENT OBLIGATION RETIREMENT FUND PURSUANT TO HEALTH AND SAFETY CODE SECTION 34170.5 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

Administrative Services Director Yakimow advised this item is ministerial, following the time lines that have been laid out for the Redevelopment Obligation Retirement Fund. It establishes a new fund to collect revenues and pay the debts and obligations of the Successor Agency.

Member Hagerman moved to adopt Successor Agency Resolution No. SA-12-05, establishing the Redevelopment Obligation Retirement Fund. Member Huntington seconded. Motion carried 5-0 on a roll call vote.

AYES: Member Abel, Hagerman, Huntington, Lombardo, and Mayor/Chair Rowe.

NOES: None

ABSTAIN: None

ABSENT: None

PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Mayor Rowe adjourned the meeting at 7:20 p.m.

Respectfully submitted,

Jamie Anderson
Town Clerk

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
SPECIAL MEETING MINUTES
FEBRUARY 27, 2012**

Mayor Rowe called the special meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 4:30 p.m.

Members Present: Abel, Hagerman, Huntington, and Mayor Rowe.

Staff Present: Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative Services Director Yakimow, and Secretary Copeland

DEPARTMENT REPORTS

1. Appointment of Oversight Committee Board Members

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPOINTING TWO MEMBERS TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER YUCCA VALLEY REDEVELOPMENT AGENCY PURSUANT TO HEALTHY AND SAFETY CODE SECTION 34179

Administrative Services Director Yakimow gave the staff report contained in the printed agenda, noting the Town Council appoints one representative and an alternate to represent the Town on the Oversight Board, as well as a former redevelopment agency employee appointed by the Mayor. It is recommended the Town Manager be appointed in the employee position. It is anticipated that the majority of the Oversight Board's work will occur in the initial year of existence as the members review existing obligations and contracts. It was noted that staff received communication from the Superintendent of Schools appointing Dave Price as the Board of Education's member.

Town Manager Nuaimi advised there is no stipend paid to the members of the Board so the recommended appointees can vote on the item.

Member Hagerman moved to adopt Resolution No. SA-12-06, appointing Mayor Rowe as representative and Council Member Abel as alternate to represent the Town of Yucca Valley on the oversight committee, as well as appointing the Town Manager to represent the employees of the prior RDA. Member Huntington seconded. Motion carried 4-0-1 on a voice vote with Member Lombardo absent.

2. Recognized Obligation Payment Schedule ("ROPS")

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS")

PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING
THE ROPS TO THE NECESSARY AGENCIES

Administrative Services Director Yakimow gave the staff reported contained in the printed agenda and advised after the ROPS is approved by the Successor Agency, it will then be presented to the Oversight Board for approval. The approved ROPS must then be provided to the San Bernardino County Auditor, the State Controller and the Department of Finance and posted on the Successor Agency's website.

Member Huntington questioned if this schedule is different from the prior version. Administrative Services Director Yakimow advised that there have been minor revisions adding in audit expenses and Southside Park Phase 1A.

Member Huntington moved to approve Resolution No. SA-12-07, adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from January 1, 2012 through June 30, 2012; Direct staff to post the schedule on the Town's website and to deliver the ROPS to the Oversight Board (when convened), San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance; Authorize staff from time to time to modify the ROPS pursuant to AB X 1 26. Member Abel seconded. Motion carried 4-0-1 on a roll call vote.

AYES: Member Abel, Hagerman, Huntington, and Mayor/Chair Rowe.
NOES: None
ABSTAIN: None
ABSENT: Member Lombardo

PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Mayor Rowe adjourned the meeting at 4:40 p.m.

Respectfully submitted,

Jamie Anderson
Town Clerk

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
MARCH 6, 2012**

Vice Chair Hagerman called the special meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 6:50 p.m.

Members Present: Abel, Hagerman, Huntington, Lombardo, and Chair Rowe.

Staff Present: Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative Services Director Yakimow, and Secretary Anderson

DEPARTMENT REPORTS

1. Identification of Oversight Committee Board Members

Town Manager Nuaimi gave the staff report contained in the printed agenda advising of the make-up of the membership of the Oversight Board as stated in AB 1x26. The recommendation is to find that the County Fire Protection District is the largest Special District within the boundaries of the former Yucca Valley Redevelopment Area and consider recommending potential nominations to the County of San Bernardino to fill County seats on the Successor Agency Oversight Board. Town Staff put out a press release inviting residents to indicate their interest in serving on the Oversight Board, and received 7 responses. It is expected that the County Board of Supervisors will make appointments to the Oversight Boards across the County by the middle of the month.

Ramon Mendoza, Yucca Valley, commented regarding the need to make the board a citizen committee.

Margo Sturges, Yucca Valley, commented regarding the makeup of the board and the fact that the County is not selecting Council Members to serve on the boards because of conflict of interest.

Council Member Lombardo requested an explanation regarding the conflicts for sitting Council Members. Town Attorney Laymon explained conflicts in general, noting that AB 26 specifically says the issue of incompatible offices shall not be applied to the Oversight Board.

Mayor Rowe advised of her appointment at the last meeting as well as Town Manager Nuaimi to represent the Redevelopment Agency Employees.

Council Member Lombardo stated he feels the board should be kept within the agency that formed the RDA. Town Manager Nuaimi advised it is a decision for the County to make, however, they have been very supportive of RDA's in towns and cities and are looking for local input, so we can recommend members for appointment. Council Member Lombardo questioned if the board will have access to any financial advice. Town Manager Nuaimi advised that town staff will be staffing the Board, preparing the staff reports, presenting the information, and creating an asset management plan for the board's adoption, which is why there is an allowance for administrative staff, and there are also legal costs allocated. Council Member Lombardo questioned if there is a deadline for when the RDA has to be completely wound down. Town Attorney Laymon stated there is no hard deadline, noting it would be at the time all obligations are paid off. Administrative Services Director Yakimow advised that the ROPS has to be adopted by the Oversight Committee by May 15th but the Board can meet as soon as there is a quorum of at least 4 members appointed.

Council Member Huntington recommended David Cooper who is a CPA and was an 8 year member of the Planning Commission, Administrative Services Director Yakimow, and Robert Dunn who served on the Community Center Authority for a number of years.

Council Member Lombardo agreed with those three names.

Council Member Abel commented he does oppose recommending any Council Members to the County for their appointment and agreed with the three names recommended with the addition of Paul Hoffman.

Council Member Hagerman stated he is in favor of David Cooper and Robert Dunn, and questioned having 2 staff members tied up with the Board. Town Manager Nuaimi advised that the staff members will already be there anyway.

Mayor Rowe also agreed with the recommended names.

Council consensus unanimous to find that the County Fire Protection District is the largest Special District within the boundaries of the former Yucca Valley Redevelopment Area and to recommend David Cooper, Robert Dunn and Administrative Services Director Yakimow as potential nominations to the County of San Bernardino to fill County seats on the Successor Agency Oversight Board. No objections stated.

PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 7:15 p.m.

Respectfully submitted,

Jamie Anderson
Secretary

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
APRIL 3, 2012**

Vice Chair Hagerman called the special meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 6:15 p.m.

Members Present: Abel, Huntington, Lombardo, and Vice Chair Hagerman. Chair Rowe was out of Town.

Staff Present: Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative Services Director Yakimow, and Secretary Anderson

DEPARTMENT REPORTS

1. Recognized Obligation Payment Schedule (“ROPS”)

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE DRAFT ROPS TO THE NECESSARY AGENCIES

Administrative Services Director Yakimow advised the item is the recognized obligation payment schedule representing expenses for July 1 through December 31, 2012. There was a typographical error on Page 7 of the agenda, and the 7th column total due 2012/2013 should be \$500,000.

Member Abel move to: 1) Approve Resolution No. SA-12-08, adopting the preliminary Recognized Obligation Payment Schedule (“ROPS”) for period from July 1, 2012 through December 31, 2012; 2) Direct staff to post the schedule on the Town’s website and to deliver the ROPS to the Oversight Board (when convened), San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance; and 3) authorize staff from time to time to modify the ROPS pursuant to AB 1x 26. Council Member Lombardo seconded. Motion carried 4-0-1 with Chair Rowe absent.

PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Vice Chair Hagerman adjourned the meeting at 6:20 p.m.

Respectfully submitted,

Jamie Anderson
Secretary

**SUCCESSOR AGENCY TO THE FORMER
YUCCA VALLEY REDEVELOPMENT AGENCY
STAFF REPORT**

To: Honorable Chair & Agency Members
From: Mark Nuaimi; Town Manager
Curtis Yakimow; Director of Administrative Services
Date: June 21, 2012
For Council Meeting: June 26, 2012

Subject: FY 2012-13 Proposed Budget

Recommendation: It is recommended that the Agency;

- Adopt a resolution approving the fiscal year 2012-13 budget, and designating those officials authorized to make requisitions for encumbrances against appropriations.

Order of Procedure:


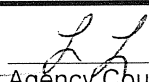
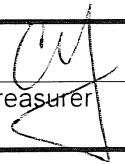

- Staff Report
- Public Comment
- Questions of Staff
- Agency Discussion
- Agency Action

Discussion: Since February 1, 2012, the Town of Yucca Valley serves as the Successor Agency to the former Yucca Valley Redevelopment Agency. As the administering agency, the Successor Agency is responsible for adoption of the fiscal year spending plan.

To assist the Agency Board in reviewing the proposed fiscal year 2012-13 budget, a copy of the Town Manager's Transmittal Letter is included as follows:

Yucca Valley Successor Agency

The proposed Yucca Valley Successor Agency budget for fiscal year 2012-13 is essentially a placeholder budget, representing the current expenditures that have been approved by the Successor Agency Oversight Board. Due to the ever-evolving nature of the wind-down process, it is unclear how the former RDA assets will ultimately be dissolved.

Reviewed By:    

Exec. Director Agency Counsel Treasurer Dept Head

Department Report Ordinance Action Resolution Action Public Hearing
 Consent Minute Action Receive and File Study Item

It is likely that both current legislation and litigation will influence how prior RDA assets may be utilized. However, until there is sufficient clarity regarding the expenditure of funds, the current proposed budget provides for expenditure of funds approved by the Oversight Board, the Department of Finance, and in some cases, both. It is the recommendation of staff however, that only those expenditures explicitly approved by the Oversight Board *and* the Department of Finance be expended.

Town staff will continue to work with the Agency's consultants, legal counsel, Agency Board, and Oversight Board to advocate a spending and disposition plan that promotes the overall economic objectives supporting the entire Morongo Basin. Such an approach will ensure that the residents of Yucca Valley and the taxing agencies of the broader community benefit from the prior Yucca Valley Redevelopment Agency's efforts to develop this Town in an economically responsible manner. This approach may also dampen the continued shift of local monies to the State for their legislation needs.

Alternatives: Adopt and approve with modifications.

Fiscal impact: The proposed fiscal year 2012-13 budgets for all Agency funds are balanced, and reflect all current information received to date from the State.

Attachments:

FY 2012-13 Proposed Budget
Budget Resolution

RESOLUTION NO. SA-12-

A RESOLUTION OF THE SUCCESSOR AGENCY, OF THE TOWN OF YUCCA VALLEY, CALIFORNIA, ADOPTING THE 2012-13 SUCCESSOR AGENCY BUDGET AND APPROVING APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2012 AND ENDING JUNE 30, 2013

WHEREAS, the Court's decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code § 34173(d)(1), the Town, in the case of a redevelopment agency of a Town, automatically becomes the "Successor Agency" to its dissolved redevelopment agency and is charged with the responsibility of winding up the affairs of the dissolved redevelopment agency pursuant to AB1x26, unless the Town council adopts a resolution electing to not serve as the Successor Agency and thereafter files a copy of such resolution with the county auditor-controller; and

WHEREAS, the Yucca Valley Successor Agency is required to provide an expenditure budget for the Agency's activities; and

WHEREAS, there are restricted fund revenues available through AB1x26 to implement the 2012-13 Successor Agency Budget as recommended.

NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE TOWN OF YUCCA VALLEY DOES RESOLVE AS FOLLOWS.

Section 1. The Successor Agency adopts the Resolution approving and adopting the 2012-13 Agency budget and approving appropriations for the fiscal year commencing on July 1, 2012 and ending June 30, 2013.

Section 2. To the best of the Agency's knowledge, the approved budget is in accordance with all applicable ordinances of the Town, Successor Agency and all applicable statutes of the State.

Section 3. Total appropriations within funds will be increased or decreased only by amendment of budget by motion of the Successor Agency Board.

Section 4. The following Officials are authorized to request and approve for payment purchases against budget accounts:

Agency Chair
Town Manager
Deputy Town Manager
Director of Administrative Services

PASSED, APPROVED AND ADOPTED THIS 26th day of June, 2012.

CHAIR

ATTEST:

SECRETARY

Town of Yucca Valley
FY 2012-13 Adopted Budget
Special Revenue Funds

	Actual 2010-11	Actual 2/1/2012	Adopted 2011-12	YTD-May 2012	Projected 2011-12	Adopted 2012-13
630 - Successor Agency Bond Funds						
RECEIPTS						
Interest	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 2,500
TOTAL RECEIPTS	-	-	-	1,000	1,000	2,500
EXPENDITURES						
Operating Expenditures	-	-	-	-	-	-
Services	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
CAPITAL OUTLAY						
Work in Progress	-	-	-	-	-	1,500,000
TOTAL CAPITAL OUTLAY	-	-	-	-	-	1,500,000
OPERATING TRANSFERS IN (OUT)						
Transfer IN - Fund 930	-	5,546,008	-	-	-	-
Transfer OUT	-	-	-	-	-	-
TOTAL OPERATING TRANSFERS IN (OUT)	-	5,546,008	-	-	-	-
INCREASE (DECREASE) IN FUND BALANCE						
		5,546,008	-	1,000	1,000	(1,497,500)
BEGINNING FUND BALANCE		-	5,546,007	5,546,007	5,546,007	5,547,007
ENDING FUND BALANCE		\$ 5,546,007	\$ 5,546,007	\$ 5,547,007	\$ 5,547,007	\$ 4,049,507

Work in Progress Detail		Actual 2010-11	Actual 2/1/2012	Adopted 2011-12	YTD-May 2012	Projected 2011-12	Adopted 2012-13
Project	Account						
Southside Phase IA		-	-	-	-	-	250,000
Regional Wastewater Funding		-	-	-	-	-	1,000,000
Public Infrastructure Program		-	-	-	-	-	250,000
		-	-	-	-	-	-
		-	-	-	-	-	1,500,000

Town of Yucca Valley
FY 2012-13 Adopted Budget
Special Revenue Funds

	Actual 2010-11	Actual 2/1/2012	Adopted 2011-12	YTD-May 2012	Projected 2011-12	Adopted 2012-13
631 - Successor Agency Debt Service - RPTTF						
RECEIPTS						
Tax Increment	\$ -	\$ -	\$ -	\$ -	441,224	\$ 950,000
Interest	-	-	-	-	-	-
TOTAL RECEIPTS	-	-	-	-	441,224	950,000
EXPENDITURES						
Direct Labor/Admin	-	-	125,000	72,000	95,000	250,000
Planning Center - GP	-	-	50,000	-	50,000	400,000
RSG Consulting Svcs	-	-	24,000	-	2,500	50,000
Insurance	-	-	10,000	-	-	15,000
Legal Services	-	-	20,000	2,983	10,000	100,000
Audit Expenditures	-	-	45,000	518	25,000	40,000
Debt Service	-	-	458,000	-	458,000	735,703
Other	-	-	-	1,647	5,000	-
SERAF Repayment	-	-	-	-	-	636,000
TOTAL EXPENDITURES	-	-	732,000	77,148	645,500	2,226,703
CAPITAL OUTLAY						
Work in Progress	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-
OPERATING TRANSFERS IN (OUT)						
Transfer IN - Fund 932	-	2,581,985	-	-	-	-
Transfer In - Fund 632	-	-	-	-	65,000	65,000
TOTAL OPERATING TRANSFERS IN (OUT)	-	2,581,985	-	-	65,000	65,000
INCREASE (DECREASE) IN FUND BALANCE						
FUND BALANCE	-	2,581,985	(732,000)	(77,148)	(139,276)	(1,211,703)
BEGINNING FUND BALANCE	-	2,581,985	2,581,985	2,581,985	2,581,985	2,442,709
ENDING FUND BALANCE	\$ -	\$ 2,581,985	\$ 1,849,985	\$ 2,504,837	\$ 2,442,709	\$ 1,231,006
FUND BALANCE BREAKDOWN						
Cash	-	816,909	84,909	739,761	677,633	(534,070)
Cash w/ Fiscal Agent	-	743,203	743,203	743,203	743,203	743,203
A/R	-	-	-	-	-	-
Land	-	1,658,552	1,658,552	1,658,552	1,658,552	1,658,552
Total Asset	-	3,218,664	2,486,664	3,141,516	3,079,388	1,867,685
Advance from L/M	-	(636,679)	(636,679)	(636,679)	(636,679)	(636,679)
NET FUND BALANCE	-	2,581,985	1,849,985	2,504,837	2,442,709	1,231,006

Town of Yucca Valley
FY 2012-13 Adopted Budget
Special Revenue Funds

		Actual	Actual	Adopted	YTD-May	Projected	Adopted
		2010-11	2/1/2012	2011-12	2012	2011-12	2012-13
632 - Town Housing Fund							
RECEIPTS							
Tax Allocation Bond	932 00-00 4176	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SERAF Loan Repayment	932 00-00 4177	-	-	-	-	-	636,679
Interest		-	-	-	-	-	-
TOTAL RECEIPTS		-	-	-	-	-	636,679
EXPENDITURES							
Operating Expenditures		-	-	-	1,250	-	-
Professional Services		-	-	-	-	-	-
Debt Service - Housing Bonds		-	-	-	-	-	-
TOTAL EXPENDITURES		-	-	-	1,250	-	-
CAPITAL OUTLAY							
Work in Progress		-	-	436,000	15,351	15,351	250,000
TOTAL CAPITAL OUTLAY		-	-	436,000	15,351	15,351	250,000
OPERATING TRANSFERS IN (OUT)							
Transfer OUT - Fund 931		-	-	(65,000)	-	(65,000)	(65,000)
Transfer IN - Fund 931		-	2,523,312	-	-	-	-
TOTAL OPERATING TRANSFERS IN (OUT)		-	2,523,312	(65,000)	-	(65,000)	(65,000)
INCREASE (DECREASE) IN FUND BALANCE							
		-	2,523,312	(501,000)	(16,601)	(80,351)	321,679
BEGINNING FUND BALANCE							
		-	-	2,523,312	2,523,312	2,523,312	2,442,961
ENDING FUND BALANCE							
		\$ -	\$ 2,523,312	\$ 2,022,312	\$ 2,506,711	\$ 2,442,961	\$ 2,764,640

Work in Progress Detail		Actual	Actual	Adopted	YTD-May	Projected	Adopted
		2010-11	2/1/2012	2011-12	2012	2011-12	2012-13
Affordable Housing Programs	932 00-00 8450 0000	-	-	-	-	-	-
General Plan Update	932 00-00 8XXX	-	-	-	-	-	-
Sr. Housing Project	932 00-00 8310 8671-000	-	-	-	-	-	-
Sr. Housing Proj-CORE	932 00-00 8310 8671-811	-	-	436,000	15,351	15,351	250,000
Sr. Housing Project/NRG	932 00-00 8453 3130	-	-	-	-	-	-
		-	-	436,000	15,351	15,351	250,000

Town of Yucca Valley
FY 2012-13 Adopted Budget
Special Revenue Funds

	Actual 2010-2011	Adopted 2011-12	YTD-Jan 31 2012	Projected 2011-12	Adopted 2012-13
930 - RDA Capital Projects					
RECEIPTS					
Interest	\$ 26,491	\$ 24,000	\$ 10,668	\$ -	\$ -
TOTAL RECEIPTS	26,491	24,000	10,668	-	-
EXPENDITURES					
Operating Expenditures	-	5,000	-	-	-
Services	120	10,000	-	-	-
TOTAL EXPENDITURES	120	15,000	-	-	-
CAPITAL OUTLAY					
Work in Progress	137,209	365,000	-	-	-
TOTAL CAPITAL OUTLAY	137,209	365,000	-	-	-
OPERATING TRANSFERS IN (OUT)					
Transfer OUT - Fund 630	-	-	-	(5,546,008)	-
Transfer OUT	-	-	-	-	-
TOTAL OPERATING TRANSFERS IN (OUT)	-	-	-	(5,546,008)	-
INCREASE (DECREASE) IN FUND BALANCE					
	(110,838)	(356,000)	10,668	(5,546,008)	-
BEGINNING FUND BALANCE	5,646,178	5,535,340	5,535,340	5,546,008	(0)
ENDING FUND BALANCE	\$ 5,535,340	\$ 5,179,340	\$ 5,546,008	\$ (0)	\$ (0)

Work in Progress Detail

Project	Account	Actual 2010-2011	Adopted 2011-12	YTD-Jan 31 2012	Projected 2011-12	Adopted 2012-13
Old Town Prop Acquisition	930 00-00 8310 8549-000	-	-	-	-	-
Grimmett Demo/Rehab	930 00-00 8310 8549-001	1,425	-	-	-	-
Prop Acq- Rooks	930 00-00 8310 8549-002	-	-	-	-	-
Prop Acq- Stahmer	930 00-00 8310 8549-003	-	-	-	-	-
Prop Acq- Culver	930 00-00 8310 8549-004	3,623	-	-	-	-
Prop Acq- Benecia/Ho	930 00-00 8310 8549-005	-	-	-	-	-
Prop Acq- 55700 29 Pams Hwy	930 00-00 8310 8549-006	-	-	-	-	-
Prop Acq- SEC Benecia	930 00-00 8310 8549-007	-	-	-	-	-
Prop Acq- SWC Benecia	930 00-00 8310 8549-008	-	-	-	-	-
Storefront Improvement Program	930 00-00 8310 8661-000	-	-	-	-	-
SR62 Old Town Realignment	930 00-00 8310 8662-000	1,683	-	-	-	-
SR62 Old Town Realignment	930 00-00 8310 8662-100	91,886	-	-	-	-
RDA Participation in New Const	930 00-00 8310 8665-000	-	-	-	-	-
Old Town Spec Plan Implement	930 00-00 8310 8666-000	-	-	-	-	-
Pub Infrastructure- Assist Prog	930 00-00 8310 8667-000	38,593	100,000	-	-	-
Pub Infrastructure- Other	930 00-00 8310 8668-000	-	100,000	-	-	-
SR62: Airway - La Contenta PSR		-	165,000	-	-	-
		137,209	365,000	-	-	-

Town of Yucca Valley
FY 2012-13 Adopted Budget
Special Revenue Funds

		Actual	Adopted	YTD-Jan 31	Projected	Adopted
		2010-2011	2011-12	2012	2011-12	2012-13
931 - RDA Debt Service						
RECEIPTS						
	Tax Increment	\$ 2,149,009	\$ 2,175,000	\$ 1,228,093	\$ -	\$ -
	Interest	10,363	10,500	1,841	-	-
TOTAL RECEIPTS		2,159,372	2,185,500	1,229,934	-	-
EXPENDITURES						
	Direct Labor	931 00-00 51XX 267,681	223,000	146,182	-	-
	Direct Economic Developn	931 00-00 7925 -	45,000	45,250	-	-
	Operating Expenditures	931 00-00 61XX 12,281	10,000	23,163	-	-
	Contract Legal	931 20-01 7111 5,273	10,000	6,603	-	-
	2009-10 & 2010-11 SERAI	931 00-00 7912 131,081	159,160	-	-	-
	Prop TaxAdmin Costs	931 00-00 7979 31,131	32,000	3,400	-	-
	Pass Thru Agreements	931 00-00 797X 816,392	683,000	414,791	-	-
	Debt Service	931 00-00 79XX 741,240	736,000	277,851	-	-
	Professional Services	931 00-00 7XXX 23,989	10,000	9,948	-	-
	Indirect Cost	931 00-00 7999 0000 -	10,000	10,000	-	-
TOTAL EXPENDITURES		2,029,068	1,918,160	937,188	-	-
CAPITAL OUTLAY						
	Work in Progress	940,000	450,000	24,316	-	-
TOTAL CAPITAL OUTLAY		940,000	450,000	24,316	-	-
OPERATING TRANSFERS IN (OUT)						
	Transfer IN - Fund 932	65,625	65,000	24,451	-	-
	Transfer OUT - Fund 932	(434,688)	(435,000)	(245,571)	-	-
	Transfer OUT - Fund 631	-	-	-	(2,581,985)	-
TOTAL OPERATING TRANSFERS IN (OUT)		(369,063)	(370,000)	(221,120)	(2,581,985)	-
INCREASE (DECREASE) IN FUND BALANCE		(1,178,759)	(552,660)	47,310	(2,581,985)	-
BEGINNING FUND BALANCE		3,713,434	2,534,675	2,534,675	2,581,985	-
ENDING FUND BALANCE		\$ 2,534,675	\$ 1,982,015	\$ 2,581,985	\$ -	\$ -
Fund Balance Breakdown						
	Cash			816,909		
	Cash w/ Fiscal Agent			743,203		
	A/R			-		
	Land			1,658,552		
	Total Asset			3,218,664		
	Advance from L/M			(636,679)		
	Net Fund Balance			2,581,985		

Work in Progress Detail

Project	Account	Actual	Adopted	YTD-Jan 31	Projected	Adopted
		2010-2011	2011-12	2012	2011-12	2012-13
Branding/Marketing Plan			-		-	-
General Plan Update			450,000	24,316	-	-
NW Corner of 62 & Dumosa		940,000			-	-
Project Area Analysis Amendment			-		-	-
		940,000	450,000	24,316	0	0

Town of Yucca Valley
FY 2012-13 Adopted Budget
Special Revenue Funds

		Actual 2010-2011	Adopted 2011-12	YTD-Jan 31 2012	Projected 2011-12	Adopted 2012-13
932 - RDA Low/Mod Housing						
RECEIPTS						
Tax Allocation Bond	932 00-00 4176	\$ -	\$ -	\$ -	\$ -	-
SERAF Loan Repayment	932 00-00 4177	-	159,160	-	-	-
Interest		8,222	5,500	3,722	-	-
TOTAL RECEIPTS		8,222	164,660	3,722	-	-
EXPENDITURES						
Operating Expenditures		2,962	10,000	11,165	-	-
Professional Services		13,425	15,000	2,106	-	-
Debt Service - Housing Bonds		-	-	-	-	-
TOTAL EXPENDITURES		16,387	25,000	13,271	-	-
CAPITAL OUTLAY						
Work in Progress		176,230	250,000	100,568	-	-
TOTAL CAPITAL OUTLAY		176,230	250,000	100,568	-	-
OPERATING TRANSFERS IN (OUT)						
Transfer OUT - Fund 931		434,688	(65,000)	(24,451)	-	-
Transfer OUT - Fund 632		-	-	-	(2,523,312)	-
Transfer IN - Fund 931		(65,626)	435,000	245,571	-	-
TOTAL OPERATING TRANSFERS IN (OUT)		369,062	370,000	221,120	(2,523,312)	-
INCREASE (DECREASE) IN FUND BALANCE						
		184,667	259,660	111,003	(2,523,312)	-
BEGINNING FUND BALANCE						
		2,227,642	2,412,309	2,412,309	2,523,312	-
ENDING FUND BALANCE						
		\$ 2,412,309	\$ 2,671,969	\$ 2,523,312	\$ -	-

Work in Progress Detail

Project	Account	Actual 2010-2011	Adopted 2011-12	YTD-Jan 31 2012	Projected 2011-12	Adopted 2012-13
Affordable Housing Programs	932 00-00 8450 0000	-	50,000	-	-	-
SFR First Time Homebuyers	932 00-00 8450 3131	-	-	-	-	-
SFR Rehab Program	932 00-00 8450 3132	-	-	-	-	-
Duplex Rehabilitation	932 00-00 8451 0000	-	-	-	-	-
Duplex Rehabilitation Grant	932 00-00 8452 0000	-	-	-	-	-
General Plan Update	932 00-00 8XXX	-	100,000	100,000	-	-
Sr. Housing Project	932 00-00 8310 8671-000	-	-	-	-	-
Sr. Housing Proj-CORE	932 00-00 8310 8671-811	176,230	100,000	568	-	-
Sr. Housing Project/NRG	932 00-00 8453 3130	-	-	-	-	-
		176,230	250,000	100,568	-	-