

**AGENDA  
MEETING OF THE  
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE  
DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY  
THURSDAY, FEBRUARY 21, 2013, 10:00 A.M.  
MESQUITE ROOM, YUCCA VALLEY COMMUNITY CENTER**

**(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN  
ON ANY ITEM LISTED IN THE AGENDA)**

**OPENING CEREMONIES**

**CALL TO ORDER**

**ROLL CALL:** Members Cooper, Dunn, Nuaimi, Price, Rogers, Salvate, and Chair Rowe.

**PLEDGE OF ALLEGIANCE**

**APPROVAL OF AGENDA**

Action: Move \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_ Vote \_\_\_\_\_.

**MINUTES**

1. Minutes of the meeting of January 15, 2013.

**Recommendation: Approve the minutes as presented.**

**DEPARTMENT REPORTS**

2. Recognized Obligation Payment Schedule (“ROPS”)

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 64176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Staff Report

**Recommendation: Adopt the Resolution adopting the Recognized Obligation Schedule (“ROPS”) for the period from July 1, 2013 through December 31, 2013.**

Action: Move \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_ Vote \_\_\_\_\_.

**PUBLIC COMMENTS**

**BOARD MEMBERS COMMENTS**

**ADJOURNMENT**

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY  
OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY  
MEETING MINUTES  
JANUARY 15, 2013**

Chair Rowe called the meeting to order at 10:02 a.m.

**ROLL CALL**

Members Present: Cooper, Dunn, Nuaimi, Rogers, Salvate, and Chair Rowe. Member Price was absent.

Staff Present: Deputy Town Manager Stueckle, Administrative Services  
Director Yakimow, Senior Accountant Cisneros, and Town Clerk  
Anderson

**PLEDGE OF ALLEGIANCE**

Led by Chair Rowe

**APPROVAL OF AGENDA**

Member Dunn moved to approve the agenda. Member Rogers seconded. As there was no objection, the motion stands approved.

**MINUTES**

**1. Minutes of the meetings of January 8, 2013.**

Upon motion by Member Rogers second by Member Dunn, and unanimous vote in favor, the minutes stand approved.

**DEPARTMENT REPORTS**

**2. Adoption of a Resolution Approving the Other Funds Due Diligence Review Pursuant to AB 1484**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING THE DUE DILIGENCE REVIEW OF THE AMOUNT TRANSFERRED FROM THE YUCCA VALLEY REDEVELOPMENT AGENCY TO THE YUCCA VALLEY SUCCESSOR AGENCY AND AUTHORIZING STAFF TO TRANSMIT THE REVIEW AS REQUIRED BY SECTION 34179.6 OF THE CALIFORNIA HEALTH AND SAFETY CODE

Administrative Services Director Yakimow advised this item is a follow up to last meeting related to the due diligence review. It was noted that no public comment was

**OVERSIGHT BOARD MINUTES**

**JANUARY 8, 2013**

received at that meeting. Staff's recommendation is to adopt the Resolution approving the other funds due diligence review. The authorizing Resolution and due diligence review will be transmitted to the Dept. of Finance. Upon completion of the process we will be eligible to receive a Finding of Completion which is necessary to move forward with the next steps including a property disposition plan.

Member Dunn questioned if there is any idea of the timeframe needed for property disposition. Administrative Services Director Yakimow advised the Agency must have a plan within 6 months of receiving certification of completion.

Member Rogers moved to adopt Resolution No. OB-13-01 reviewing, approving and transmitting the Other Funds Due Diligence Review pursuant to AB 1484. Member Cooper seconded. Motion carried unanimously

Administrative Services Director Yakimow advised the next item to come to the Oversight Board will be the next ROPS for July 1, 2013 through December 31, 2013, at the meeting of February 21, 2013.

**PUBLIC COMMENTS**

None

**BOARD MEMBERS COMMENTS**

None

**ADJOURNMENT**

There being no further business, Chair Rowe adjourned the meeting at 10:13 a.m.

Respectfully submitted,

Jamie Anderson  
Town Clerk

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE  
DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY  
STAFF REPORT**

**To:** Honorable Chair & Board Members  
**From:** Curtis Yakimow, Director of Administrative Services  
**Date:** February 15, 2013  
**For Board Meeting:** February 21, 2013  
**Subject:** Recognized Obligation Payment Schedule ("ROPS")

**Recommendation:** That the Board:

- Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2013 through December 31, 2013.

**Order of Procedure:**

Staff Report  
Public Comment  
Questions of Staff  
Agency Discussion  
Motion/Second  
Discussion on Motion  
Roll Call (voice vote)

**Discussion:**

In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

The attached ROPS reflects the time frame of July 1 – December 31, 2013, and includes the most recent information and funding structures applicable to the given time frame. This preliminary schedule is to be completed, approved and sent to the State Controller's Office, State Department of Finance, and the County Auditor/Controller/Tax Collector by March 1, 2013, after review and approval of by the Oversight Board. Payment for the qualified obligations during this period will be distributed by the County on or about June 1, 2013.

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Reviewed By:




Town Manager

Town Attorney



Mgmt Services



Dept Head

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<input checked="" type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input checked="" type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Consent	<input type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session

## Changes

The current ROPS schedule includes two primary line items:

1. Debt Service Payments
2. Administrative Allowance

While the Successor Agency continues to complete those tasks necessary to attain the Finding of Completion, the current schedule does not include the items that may eventually be qualified as eligible bond expenditures. They are listed on the last page of the notes schedule however, for informational purposes. Staff anticipates that the remaining decisions regarding Due Diligence Reviews, remittance of fund balances and any other ancillary items will be resolved by the end of the fiscal year. Accordingly, it would be expected that the items listed on the Notes section in this schedule will be reflected on the master schedule for the subsequent FY 13-14B ROPS schedule.

Finally, a similar ROPS will be prepared for each six month period, from January 1 through June 30 and from July 1 through December 31, until all of the Agency's enforceable obligations have been paid in full. DOF personnel continue to refine the reporting process with the ultimate goal of maintaining an on-line ROPS process in fiscal year 2014-15.

**Alternatives:** None recommended

**Fiscal impact:** Under AB 26, the Successor Agency may only pay the enforceable obligations of the former Agency listed on the ROPS. The intent of the ROPS 2013-14A is to identify all enforceable obligations payable between July and December 2013.

**Attachments:** Resolution with ROPS.

**RESOLUTION NO. OB-**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES**

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill x1 26 (“ABx1 26”) and invalidated Assembly Bill x1 27; and

WHEREAS, the Court’s decision results in the implementation of ABx1 26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under ABx1 26; and

WHEREAS, pursuant to a provision of ABx1 26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE**, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Section 3. The Town Manager/Executive Director, Director of Administrative Service or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Oversight Board of the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance. A notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

PASSED, APPROVED, AND ADOPTED this 21<sup>st</sup> day of February, 2013.

\_\_\_\_\_  
CHAIR

ATTEST:

\_\_\_\_\_  
SECRETARY



**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**JULY – DECEMBER 2013**

[Attached behind this page]

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **YUCCA VALLEY (SAN BERNARDINO)**

<b>Outstanding Debt or Obligation</b>	<b>Total</b>
Total Outstanding Debt or Obligation	\$9,821,500
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$288,500
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$413,500
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$413,500
F Enter Total Six-Month Anticipated RPTTF Funding	\$413,500
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$441,224
I Enter Actual Obligations Paid with RPTTF	\$274,100
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$42,124
L Adjustment to RPTTF (D - K = L)	\$371,376

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

**YUCCA VALLEY (SAN BERNARDINO)  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)  
July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
							\$9,821,500	\$1,017,500	\$0	\$0	\$125,000	\$288,500	\$0	\$413,500
1	2008 Tax Allocation Bonds	6/1/2008		Bank of New York	Debt Service	One	9,550,000	746,000	0	0	0	276,000	0	276,000
2	Southside Phase IA	5/28/2009	12/31/2012	RHA/DWC	Southside Neighborhood Park Phase IA	One	0	0	0	0	0	0	0	0
3	Successor Agency Administration	2/1/2012		Town of Yucca Valley	Personnel and other administrative costs	One	250,000	250,000	0	0	125,000	0	0	125,000
4	Special Audit Costs	5/3/2011	12/31/2013	Rodgers Anderson Malody Scott	Specialized Audit Costs beyond normal Agency Admin	One	5,000	5,000	0	0	0	5,000	0	5,000
5	Insurance Costs	12/5/2011		PARSAC	Insurance Costs of Successor Agency	One	10,000	10,000	0	0	0	5,000	0	5,000
6	General Plan Update RDA Portion	6/21/2011	6/30/2013	The Planning Center	RDA Bond Fund committed portion of GP Update	One	0	0	0	0	0	0	0	0
7	General Plan Update RDA Portion	6/21/2011	6/30/2013	The Planning Center	RDA L/M committed portion of GP Update	One	0	0	0	0	0	0	0	0
8	Regional Wastewater Funding	6/1/2008		Hi Desert Water District	Payment and financing of wastewater connection fees	One	0	0	0	0	0	0	0	0
9	Regional Infrastructure Funding	6/1/2008		Army Corp/TBD	Payment of regional drainage infrastructure	One	0	0	0	0	0	0	0	0
10	National CORE Low/Mod Housing Prj	12/1/2010		National CORE	Contribution commitment to planned Low/Mod Sr. Prj	One	0	0	0	0	0	0	0	0
11	Affordable Housing Monitoring	8/1/1994		Affordable Housing Group	Monitoring service for low/mod housing units	One	1,500	1,500	0	0	0	0	0	0
12	Property Held for Resale - Utility Exp	6/30/2009		SCE, SCG, HDWD	Utility expense for RDA prop held for resale	One	5,000	5,000	0	0	0	2,500	0	2,500
13	National CORE L/M Project Legal Cost	6/17/2010		Aleshyre & Wynder	Project related legal expenditure - National CORE	One	0	0	0	0	0	0	0	0
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YUCCA VALLEY (SAN BERNARDINO)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1	2008 Tax Allocation Bonds	Bank of New York	Debt Service	One	\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$274,100	\$278,273	\$0	\$0
3	Successor Agency Admin	Town of Yucca Valley	Admin Costs								125,000	125,000	274,100	278,273		

