TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE YUCCA VALLEY RDA



The Mission of the Town of Yucca Valley is to provide a government that is responsive to its citizens to ensure a safe and secure environment while maintaining the highest quality of life.

TUESDAY, SEPTEMBER 3. 2013, 6:00 p.m. YUCCA VALLEY COMMUNITY CENTER YUCCA ROOM 57090 - 29 PALMS HIGHWAY YUCCA VALLEY, CALIFORNIA 92284

* * * *

TOWN COUNCIL AS SUCCESSOR AGENCY

Merl Abel, Mayor Robert Lombardo, Mayor Pro Tem George Huntington, Council Member Dawn Rowe, Council Member Robert Leone, Council Member

* * * *

TOWN ADMINISTRATIVE OFFICE: 760-369-7207

www.yucca-valley.org

AGENDA MEETING OF THE TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA TUESDAY, SEPTEMBER 3, 2013

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Mayor/Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN ON ANY ITEM LISTED IN THE AGENDA)

OPENING CEREMONIES

CALL RUCKER	L TO ORI	ER
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ROLL CALL:	Members Huntington, Leone, Lombardo, Rowe, and Chair Abel.
APPROVAL OF AGENDA	A
Action: Move	_2 nd Vote

CONSENT AGENDA

1. Waive further reading of all ordinances (if any in the agenda) and read by title only.

<u>Recommendation</u>: Waive further reading of all ordinances and read by title only.

2. Successor Agency to the Yucca Valley RDA Meeting Minutes of June 18, 2013

<u>Recommendation</u>: Approve the minutes of the Successor Agency to the Yucca Valley RDA meeting of June 18, 2013

3. Successor Agency Representative to the Oversight Board

Recommendation: Receive and file the update regarding the Successor Agency representative to the Oversight Board for the employees of the former Agency

4.5 4. Warrant Register

Recommendation: Ratify the Warrant Register total of \$2,597.565.39 for disbursements dated November 21, 2012 to June 26, 2013

All items listed on the consent calendar are considered to be routine matters or are considered formal documents covering previous Town Council instruction. The items listed on the consent calendar may be enacted by one motion and a second. There will be no separate discussion of the consent calendar items unless a member of the Town Council or Town Staff requests discussion on specific consent calendar items at the beginning of the meeting. Public requests to comment on consent calendar items should be filed with the Town Clerk/Deputy Town Clerk before the consent calendar is called.

Recommendation: Adopt Consent Agenda (items 1-4)

		Action: Move2 nd Vote
DEP	ARTME	ENT REPORTS
7-27	5.	Consideration of the Long Range Property Management Plan (LRPMP) for the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency
		Staff Report
		Recommendation: Approve the Long Range Property Management Plan (LRPMP) to submit for consideration and approval by the Oversight Board to the Dissolved Town of Yucca Valley Redevelopment Agency and the State of California Department of Finance
		Action: Move2 nd Vote

PUBLIC COMMENTS

In order to assist in the orderly and timely conduct of the meeting, the Council takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Notify the Mayor if you wish to be on or off the camera. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Town Council is prohibited by State law from taking action or discussing items not included on the printed agenda.

ADJOURNMENT

TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA MEETING MINUTES JUNE 18, 2013

OPENING CEREMONIES

Agency Chair Abel called the meeting to order at 9:45 p.m.

Members Present: Huntington, Leone, Lombardo, Rowe and Chair Abel.

Staff Present:

Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative

Services Director Yakimow, Police Captain Boswell, and Deputy Town

Clerk Copeland

DEPARTMENT REPORTS

13. FY 2013-14 Budget

Administrative Services Director Yakimow presented the staff report and began by explaining the Successor Agency budget contains three basic funds, Fund 630 contains back funds yet to be expended, Funds 631 residual funds expected to be transferred out by the end of this fiscal year, and Fund 633 is the ongoing fund, the Redevelopment Property Tax Trust Fund.

Yakimow continued by explaining a Property Management Plan will be brought to the Successor Agency for review and approval in the near future.

Margo Sturges, Yucca Valley, spoke in opposition of the information reported in the proposed budget.

Ron Cohen, Yucca Valley, commented on bond figures and suggested retiring the bonds.

Administrative Services Director Yakimow explained the RDA dissolution process, where bonds cannot be called any sooner than 2018-19. If the bonds were called, all taxing entities would receive a share, resulting in less coming back to the Town.

Mayor Abel asked for an explanation on the process of liquidating the assets.

Agency Member Rowe moved to adopt Resolution 13-02 approving the fiscal year 2013-14 budget and designating those officials authorized to make requisitions for encumbering against appropriations. Agency Member Huntington seconded. Motion carried 5-0 on a voice vote.

PUBLIC COMMENT

None

ADJOURNMENT

There being no further business the meeting was adjourned at 10:00 p.m.

Respectfully submitted,

Lesley Copeland, CMC Deputy Town Clerk

SUCCESSOR AGENCY TO THE YUCCA VALLEY RDA REPORT

To: Honorable Chair & Agency Members of the Successor Agency to the Yucca

Valley Redevelopment Agency

From: Curtis Yakimow, Director of Administrative Services

Date: August 30, 2013

Agency Meeting: September 3, 2013

Subject: Successor Agency Representative to the Oversight Board

Recommendation: That the Agency receive and file the update regarding the Successor Agency representative to the Oversight Board for the employees of the former Agency.

Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Agency Discussion
Motion/Second
Discussion on Motion

Call the Question (Roll Call Vote, Consent Agenda)

Discussion: The Successor Agency adopted Resolution No. SA-12-06 on February 27, 2012 in which the Agency identified the Town Manager to serve as the representative to the Oversight Board for the employees of the former Agency. Effective on that date, Town Manager Mark Nuaimi served in that capacity until his service with the Town concluded in August 2013.

By operation of the Town Code, Deputy Town Manager Shane Stueckle became Acting Town Manager in the absence of the Town Manager. As such, it is appropriate that Acting Town Manager Shane Stueckle serve as the representative to the Oversight Board for the employees of the former Agency, effective immediately, pursuant to the resolution.

Alternatives: None recommended.

Fiscal impact: None with this item.

Reviewed By:	Town Manager	Town Attorney	Mgmt Services	Dept Head
Department Re	port Ordinar	ace Action	Resolution Action Receive and File	Public Hearing Study Session



SUCCESSOR AGENCY STAFF REPORT

To: Honorable Mayor & Town Council

From: Curtis Yakimow, Administrative Services Director

Sharon Cisneros, Senior Accountant

Date: August 26, 2013

Council Meeting: September 3, 2013

Subject: Warrant Register

Recommendation:

Ratify the Warrant Register total of \$2,597,565.39 for disbursements dated November 21, 2012 to June 26, 2013.

Order of Procedure:

Department Report
Request Staff Report
Request Public Comment
Council Discussion
Motion/Second
Discussion on Motion
Call the Question (Roll Call)

Attachments:

Warrant Register No. 1 dated July 25, 2013 total of \$2,597,565.39

Reviewed By:	Sild Town Manager	Town Attorney	Admin: Selvices	Finance
Department Rep X Consent	oort Ordinan X Minute	nce Action	Resolution Action Receive and File	Public Hearing Study Item

Town of Yucca Valley as Successor Agency Warrant Register #1 July 25, 2013

Disbursements Dated November 21, 2012 to June 26, 2013

Debt Service Fund-#631

\$1,734,422.89

RORF Fund-#633

\$863,142.50

Total

\$2,597,565.39

Prepared by Sharon Cisneros, Senior Accountant

Approved by Curtis Yakimow, Administrative Services Director \(\frac{1}{2} \)

Town of Yucca Valley as Successor Agency Warrant Register

November 21, 2012 to June 26, 2013

Fund	Check #	Vendor	Description	Amount
63	1 Debt Servi	ico Fund		
03			La Marilla reina Cross Demonstra	#E7C 1E1 00
	001	San Bernardino County	Low Mod Housing Fund Demand	\$576,353.00
	Wire	Town of Yucca Valley	Reimbursments due to Town	81,069.89
	Wire	Town of Yucca Valley	Low Mod Housing Bond Funds	1,077,000.00
Total 631	Debt Serv	rice Fund		\$1,734,422.89
63:	3 RORF Fur	nd		
	Wire	The Bank of New York Mellon	Bond Interest Payment	274,071.25
	Wire	Town of Yucca Valley	Administrative Services	125,000.00
	Wire	The Bank of New York Mellon	Bond Principal & Interest Payment	464,071.25
Total 633	RORF Fu	nd	,	\$863,142.50
***	Report To	otal		\$2,597,565.39

SUCCESSOR AGENCY TO THE YUCCA VALLEY RDA REPORT

To:

Honorable Chair & Agency Members of the Successor Agency to the Yucca

Valley Redevelopment Agency

From:

Curtis Yakimow, Director of Administrative Services

Date:

August 28, 2013

For Agency Meeting: September 3, 2013

Subject:

Consideration of the Long Range Property Management Plan (LRPMP) for

the Successor Agency to the Dissolved Yucca Valley Redevelopment

Agency

Prior Agency Review: None.

Recommendation: Approve the Long Range Property Management Plan (LRPMP) to submit for consideration and approval by the Oversight Board to the Dissolved Town of Yucca Valley Redevelopment Agency and the State of California Department of Finance.

Executive Summary/Discussion: Health and Safety Code Section 34191.5, added by AB 1484 (signed into law on June 27, 2012), requires each successor agency to prepare and approve a long range property management plan (LRPMP) that addresses the disposition and use of the real properties of the former redevelopment agency. Once approved by the Successor Agency, the LRPMP will be submitted to the Oversight Board for its consideration and approval. Following approval by the Oversight Board, the LRPMP will be submitted to the State of California Department of Finance for approval.

Order of Procedure:

Staff Report **Public Comment** Questions of Staff Agency Discussion Motion/Second Discussion on Motion Roll Call Vote

Discussion:

State Assembly Bill X1 26 requires successor agencies to dispose of real property assets owned by former redevelopment agencies as part of their dissolution process. Clarification on the disposal of assets was addressed in AB 1484, which directed successor agencies to prepare a Long Range Property Management Plan (LRPMP) to be submitted to the Oversight Board and the State Department of Finance within six months of receiving a Finding of Completion.

Reviewed By:	Town Manager	Town At	torney	Mgmt Services	Dept Head
X Department Re	port Ordinan	ce Action Action		Resolution Action Receive and File	Public Hearing Study Session

The Successor Agency to the former Yucca Valley Redevelopment Agency (RDA) received its Finding of Completion on March 14, 2013, which sets a deadline for the submittal of an approved LRPMP in September 2013.

The plan, included as an attachment to this report, represents the Long Range Property Management Plan. After Successor Agency review on September 3, 2013, the Plan will be submitted with an authorizing resolution to the Oversight Board the second week of September.

AB 1484 stipulates that the LRPMP must include an inventory and site history of each of the former Agency-owned properties as well as a plan for the future use or disposition of each site. AB 1484 allows for four permissible uses of the properties, including:

- 1. The retention of the property for governmental use.
- 2. The retention of the property for future development.
- 3. The use of the property to fulfill an enforceable obligation (either through sale of the property or revenue received from license agreements or rents).
- 4. Sale of the property

Successor Agency Properties

The Agency currently holds 15 parcels under prior Yucca Valley Redevelopment Agency title. These properties were purchased in accordance with the prior RDA's approved Five-Year Implementation Plan, as part of three programmatic areas focusing on:

- 1. Realignment of SR-62 around Old Town.
- 2. Future relocation of the Hi Desert Nature Museum and the Yucca Valley Branch of the San Bernardino County Library.
- 3. Future public facilities.

Due to the specific purpose of each of the parcels in these programmatic focus areas, and their inclusion in an approved project area plan, Agency staff believes that the recommended disposition of the parcels be to "Retain for Government Use pursuant to Subdivision (a) of Section 34181." While this is the current recommendation, the final determination of the use is subject to both the Oversight Board and the State Department of Finance. Either entity may require a different treatment of the properties then that being proposed by Agency staff.

Alternatives: None recommended.

Fiscal impact: None at this time. If approved by the Oversight Board and the State Department of Finance, the identified parcels will be transferred to the Town.

Attachments: Yucca Valley Successor Agency LRPMP

Town of Yucca Valley Successor Agency



Long Range Property Management Plan
September 3, 2013

Subject: Long Range Property Management Plan (LRPMP)

Honorable Chair and Members of the Successor Agency:

The California Legislature introduced and the Governor signed Assembly Bill 1484 ("AB 1484") into law on June 27, 2012 to address issues and ambiguities arising from the implementation of Assembly Bill x1 26 ("ABx1 26"). AB 1484 not only provides clarification but also imposes several new obligations on both successor agencies and oversight boards.

AB 1484 also added Section 34191.5 to the Health and Safety Code which requires a Successor Agency to prepare a long-range property management plan that identifies all Successor Agency real estate assets along with their proposed disposition. Specifically, AB 1484 requires the report contain information for each parcel:

- 1. The date of acquisition of the parcel, the value of the property at the time of acquisition, and the purpose for which the property was acquired;
- 2. Parcel data including address, lot size and current zoning;
- 3. An estimate of the current value of the property (including any appraisal information, if available);
- 4. An estimate of any lease, rental or other revenue generated by the property along with a description of the contract terms;
- 5. A history of any environmental contamination (including designation as a Brownfield site), any related environmental studies, and history of any remedial actions taken;
- 6. A description of the property's potential for transit-oriented development and the advancement of the planning objectives of the Successor Agency;
- 7. A description of previous development proposals, including rental or lease property.

In addition to the information required by AB 1484, we have included staff's recommendations regarding the disposition of each property (i.e.: retain, sell, etc.).

Attached is the Town of Yucca Valley's Long Range Property Management Plan listing all Agency properties, which is being transmitted for the Oversight Board's review and approval, along with this letter.

Sincerely,

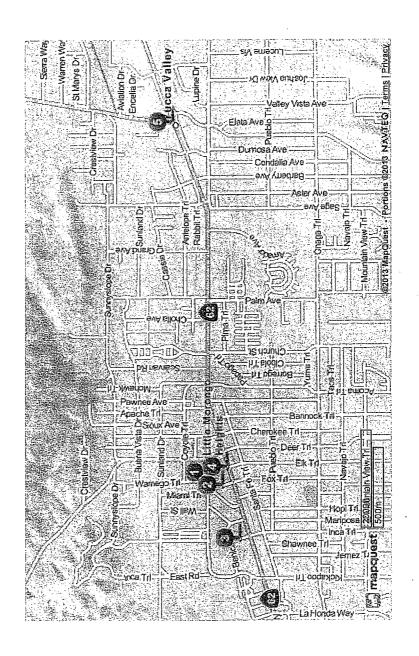
Curtis Yakimow
Director of Administrative Services



VICINITY MAP INDEX AND SUMMARY OF RECOMMENDATIONS

Recommended Disposition	Retain for Government Use pursuant to Subdivision (a) of Section 34181. Retain for Government Use pursuant to Subdivision (a) of Section 34181.						Retain for Government Use pursuant to Subdivision (a) of Section 34181.		Retain for Government Use pursuant to	Subdivision (a) of Section 34181.		Retain for Government Use pursuant to	Subdivision (a) of Section 34181.		Retain for Government Use pursuant to	Subdivision (a) of Section 34181.	
Estimated Current Value	400 610	477,012			\$286,820			#14E 0E0	ψ100,200		¢102 000	000,201¢		\$150 000	ひひひ,ひひまや	\$1,104,382	
Address	7313 Elk Trail	7305 Elk Trail	7325 Fox Trail	7315 Fox Trail	7302 Fox Trail	7312 Fox Trail	7346 Fox Trail	55460 29 Palms Hwy	7350 Inca Trail	Elk Trail @ 29 Palms Hwy	Elk Trail @ 29 Palms Hwy	55786 Elk Trail	7635 Elk Trail	29 Palms Hwy	57271 29 Palms Hwy.	Total Estimated Current Value	
Assessor Parcel Number	0586-322-04	0586-322-05	0586-321-11	0586-321-12	0586-321-13	0586-321-14	0586-321-15	0586-101-08	0586-101-09	0586-321-01	0586-321-02	0586-321-16	0586-321-17	0595-162-08	0595-162-09	H	
Map Ref	7				7				ن ا		-	₹		1	n		

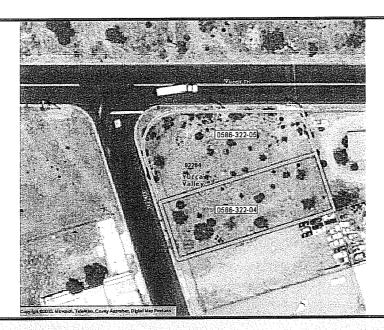
VICINITY MAP







Page 1 of 3



Background Information

0	Map Reference	1
Ф	Address	7313 & 7305 Elk Trail
0	Assessor Parcel Number(s)	0586-322-04 & 05
0	Current Zoning	Old Town Mixed Use
8	Current Use	Vacant
0	Original Seller	Lester J Rooks and Ruth Marie Rooks
9	Original Appraised Value	\$126,092
0	Purchase Price	\$126,092
9	Primary and Supplemental Funding	RDA Bond Funds
No. of the last of	Sources	NDA Dona i wida
13		

<u>Property History</u>N/A

9	Land Description	
	Lot Size	.72 acres (combined)
	Topography	Level
	Known Drainage Issues	None
	Known Ground Stability Issues	None
•	Building Description	
	No. of Buildings	None
NOT THE REAL PROPERTY.	Building Area	N/A
	Construction Type	N/A
	Year Built	N/A
	Improvement Date	N/A
	Vehicle Parking	N/A

Town of Yucca Valley Successor Agency Long Range Property Management Plan APN: 0586-322-04, 05	
111111000000000000000000000000000000000	Page 2 of 3
Agency Revenue	
Is Agency receiving lease or rental income for the private use of the property?	No
If Yes, indicate amount of Agency's annual rent/lease income.	N/A
If Yes, describe essential contract provisions (i.e., renter/lessee, term, rent calculations, restrictions/obligations, etc.)	N/A
Environmental	
 Have any environmental tests or assessments been performed on the property? 	No
• If Yes, describe the work performed and dates (i.e.: Phase 1, Phase 2, borings, etc.)	N/A
 If Yes, describe the current environmental condition of the site. 	N/A
 Has the property been designated as a "Brownfield" site? 	No
 If No, would the property qualify for such a Brownfield designation? 	No
 Describe any remediation work performed on the property. 	N/A
Previous Development Proposals	
Describe any previously proposed or solicited development plans for the property, including any short-term and/or long-term lease/rental arrangements.	Property was acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project Area One Five-Year Implementation Plan. Property was purchased after the Agency initiated the evaluation of specific parcels necessary for the realignment of SR 62.

APN: 0586-322-04, 05

Page 3 of 3

Estimate of Current Property Value

Fair Market Value Appraisal

A market analysis was done by Capital Realty Analysts, La Quinta, and sent to the Town on August 12, 2009. The appraisal determined the value of both parcels to be \$126,092 (using the formula of 31,523 sq. ft x \$4.00 PSF = \$126,092).

Sales Comparison

N/A

Income Capitalization Analysis

N/A

Estimated Current Value

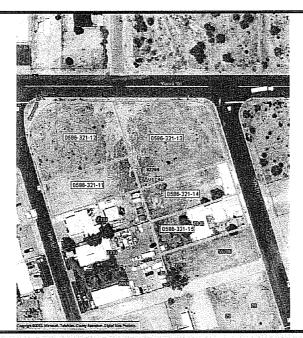
\$99,612. Value estimated utilizing the purchase price discounted by 21%, representing the change in assessed value in the Yucca Valley Redevelopment Agency Plan Area as provided by the San Bernardino County Assessor's Office, from the time of purchase until 2013.

Reuse Assessment and Recommended Action

9	Describe the property's potential for transit-oriented development.	None
9	Describe the reuse potential of the property in terms of advancing the Successor Agency's planning objectives.	Property was acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project Area One Five-Year Implementation Plan. Property was purchased after the Agency initiated the evaluation of specific parcels necessary for the realignment of SR 62.
0	Recommended action:	Retain for Government Use pursuant to Subdivision (a) of Section 34181.



Page 1 of 3



Ва	ackground Information	
9	Map Reference	2
9	Address	7325, 7315, 7302, 7312, 7346 Fox Trail
0	Assessor Parcel Number(s)	0586-321-11, 12, 13, 14, 15
9	Current Zoning	Industrial
9	Current Use	Parcels 11 – 14: Vacant Land
		Parcel 15: Unoccupied combined SFR &
		light industrial bldg (to be demolished)
0	Original Seller	David Frank Grimmett
0	Original Appraised Value	\$500,000
9	Purchase Price	\$500,000
0	Primary and Supplemental Funding	RDA Bond Funds
	Sources	KDA Doliu Fulius
0	Property History N/A	

Land Description		
Lot Size	2.45 acres (all parcels combined)	
Topography	Level	
Known Drainage Issues	No	
Known Ground Stability Issues	No	
 Building Description 		
No. of Buildings	2 (on Parcel 15)	
Building Area	Approx. 2,700 sf	
Construction Type	SFR: wood frame	
	Industrial Bldg: concrete block, steel sided	
Year Built	Between 9/6/07 - 2/27/09	
Improvement Date	N/A	
Vehicle Parking	N/A	

Town of Yucca Valley Successor Agency Long Range Property Management Plan APN: 0586-321-11, 12, 13, 14, 15	Page 2 of 3
Agency Revenue	
Is Agency receiving lease or rental income for the private use of the property?	No
If Yes, indicate amount of Agency's annual rent/lease income.	N/A
If Yes, describe essential contract provisions (i.e., renter/lessee, term, rent calculations, restrictions/obligations, etc.)	N/A
Environmental	
 Have any environmental tests or assessments been performed on the property? 	No
• If Yes, describe the work performed and dates (i.e.: Phase 1, Phase 2, borings, etc.)	N/A
If Yes, describe the current environmental condition of the site.	N/A
Has the property been designated as a "Brownfield" site?	No
 If No, would the property qualify for such a Brownfield designation? 	No
 Describe any remediation work performed on the property. 	N/A
Previous Development Proposals	
Describe any previously proposed or solicited development plans for the property, including any short-term and/or long-term lease/rental arrangements.	Property was acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project Area One Five-Year Implementation Plan. Property was purchased after the Agency initiated the evaluation of specific parcels necessary for the realignment of SR 62.

APN: 0586-321-11, 12, 13, 14, 15

Page 3 of 3

Estimate of Current Property Value

Fair Market Value Appraisal

An appraisal was done by Capital Realty Analysts and sent to the Town on March 7, 2009. The appraisal established a fair market value of \$458,000 for the five parcels.

Sales Comparison

N/A

Income Capitalization Analysis

N/A

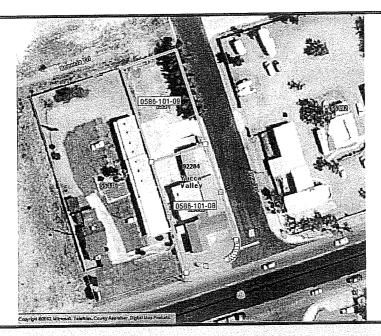
Estimated Current Value

\$286,820. Value estimated utilizing the purchase price discounted by 21%, representing the change in assessed value in the Yucca Valley Redevelopment Agency Plan Area as provided by the San Bernardino County Assessor's Office from the time of purchase to 2013. An additional \$75,000 reduction in value is associated with the anticipated costs of demolition necessary for the existing structures on site.

Reuse Assessment and Recommended Action Describe the property's potential for None transit-oriented development. Property was acquired in support of the Describe the reuse potential of the Old Town Specific Plan, as well as the property in terms of advancing the approved Yucca Valley Redevelopment Successor Agency's planning Agency Project Area One Five-Year objectives. Implementation Plan. Property was purchased after the Agency initiated the evaluation of specific parcels necessary for the realignment of SR 62. Retain for Government Use pursuant to Recommended action: Subdivision (a) of Section 34181.



Page 1 of 3



Background Information			and the second	
Backgroung information	70 1		T C	
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•	Map Reference	3
	Address	Parcel 08: 55460 29 Palms Hwy
		Parcel 09: 7350 Inca Trail
6	Assessor Parcel Number(s)	0586-101-08, 09
0	Current Zoning	Old Town Highway
	Current Use	Vacant
0	Original Seller	Yucca Valley Commercial Building, LLC
e	Original Appraised Value	\$305,000
0	Purchase Price	\$305,000
	Primary and Supplemental Funding	RDA Bond Funds
Marketon Marketon	Sources	KDA bond runds
	D	

N/A Property History

Parcel Information		
Land Description		
Lot Size	20,915 sq ft (combined)	
Topography	Level	
Known Drainage Issues	None	
Known Ground Stability Issues	None	
 Building Description 		
No. of Buildings	2	
Building Area	1) 3,843 sq ft vacant commercial auto	
U	service building	
	2) 1,212 sq ft storage building	
Construction Type	1) Wood frame, concrete block	
Constitution 1) F	2) Metal storage building	
Year Built	N/A	
Improvement Date	N/A	
Vehicle Parking	\P. 19.0 parking spaces	

Town of Yucca Valley Successor Agency Long Range Property Management Plan APN: 0586-101-08, 09	Page 2 of 3
Agency Revenue	
Is Agency receiving lease or rental income for the private use of the property?	No
If Yes, indicate amount of Agency's annual rent/lease income.	N/A
If Yes, describe essential contract provisions (i.e., renter/lessee, term, rent calculations, restrictions/obligations, etc.)	N/A
Environmental	하고 있는 것이 없는 것이 되고 있다. 1986년 - 1985년 - 1986년 - 1985년
 Have any environmental tests or assessments been performed on the property? 	Yes
• If Yes, describe the work performed and dates (i.e.: Phase 1, Phase 2, borings, etc.)	Phase 1
If Yes, describe the current environmental condition of the site.	Phase 1 - Cleared
 Has the property been designated as a "Brownfield" site? 	No
 If No, would the property qualify for such a Brownfield designation? 	No
 Describe any remediation work performed on the property. 	
Previous Development Proposals	
Describe any previously proposed or solicited development plans for the property, including any short-term and/or long-term lease/rental arrangements.	Property acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project One Five-Year Implementation Plan. Property was purchased to assist in the future relocation of the Hi Desert Nature Museum and the Yucca Valley Branch of the San Bernardino County Library.

Town of Yucca Valley Successor Agency
Long Range Property Management Plan
APNI: 0586-101-08 09

Page 3 of 3

Estimate of Current Property Value

Fair Market Value Appraisal

A market analysis was done by Capital Realty Analysts, La Quinta, and sent to the Town on September 18, 2009. The appraisal determined the value of both parcels to be \$305,000.

Sales Comparison

N/A

Income Capitalization Analysis

N/A

Estimated Current Value

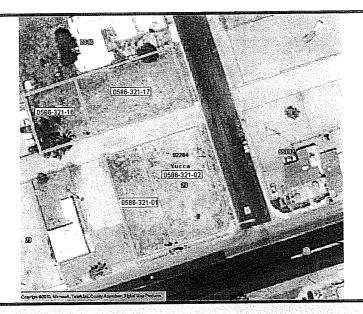
\$165,950. Value estimated utilizing the purchase price discounted by 21%, representing the change in assessed value in the Yucca Valley Redevelopment Agency Plan Area as provided by the San Bernardino County Assessor's Office, from the time of purchase until 2013. An additional reduction in value of \$75,000 is associated with the anticipated demotion costs necessary for the existing structures on the site.

Reuse Assessment and Recommended Action

0	Describe the property's potential for transit-oriented development.	None
0	Describe the reuse potential of the property in terms of advancing the Successor Agency's planning objectives.	Property acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project One Five-Year Implementation Plan. Property was purchased to assist in the future relocation of the Hi Desert Nature Museum and the Yucca Valley Branch of the San Bernardino County Library. In accordance with the Plan, the development of these public facilities will assist in creating a focal point for the area.
9	Recommended action:	Retain for Government Use pursuant to Subdivision (a) of Section 34181.



Page 1 of 3



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9	Map Reference	4
e	Address	Parcels 01 & 02: Elk Trail @ 29 Palms Hwy
		Parcel 16: 55786 Elk Trail
		Parcel 17: 7635 Elk Trail
	Assessor Parcel Number(s)	0586-321-01, 02, 16, 17
-	Current Zoning	Old Town Mixed Use
	Current Use	Parcels 01 & 02: Vacant Land
		Parcel 16 & 17: Unoccupied combined SFR
		& light industrial bldg
9	Original Seller	High Desert Homes, INC
	Original Appraised Value	\$201,000
	Purchase Price	\$201,000
•	Primary and Supplemental Funding	RDA Bond Funds
	Sources	KDN Dona i unas
-		

Property History N/A

[18] 18 - 18 - 19 - 19 - 19 - 19 - 19 - 19 -	
Land Description	
Lot Size	32,160 sq ft (all parcels combined)
Topography	Level
Known Drainage Issues	No
Known Ground Stability Issues	No
Building Description	
No. of Buildings	2 (on Parcels 16 & 17)
Building Area	Approx. 1,430 sf (combined)
Construction Type	Wood frame
Year Built	Unknown
Improvement Date	N/A
Vehicle Parking	IP.22

Town of Yucca Valley Successor Agency Long Range Property Management Plan APN: 0586-321-01, 02, 16, 17	Page 2 of 3		
Agency Revenue			
Is Agency receiving lease or rental income for the private use of the property?	No		
If Yes, indicate amount of Agency's annual rent/lease income.	N/A		
If Yes, describe essential contract provisions (i.e., renter/lessee, term, rent calculations, restrictions/obligations, etc.)	N/A		
Environmental			
• Have any environmental tests or assessments been performed on the property?	No		
• If Yes, describe the work performed and dates (i.e.: Phase 1, Phase 2, borings, etc.)	N/A		
If Yes, describe the current environmental condition of the site.	N/A		
Has the property been designated as a "Brownfield" site?	No		
 If No, would the property qualify for such a Brownfield designation? 	No		
 Describe any remediation work performed on the property. 	N/A		
Previous Development Proposals			
Describe any previously proposed or solicited development plans for the property, including any short-term and/or long-term lease/rental arrangements.	Property acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project One Five-Year Implementation Plan. Property was purchased to assist in the future relocation of the Hi Desert Nature Museum and the Yucca Valley Branch of the San Bernardino County Library.		

APN: 0586-321-01, 02, 16, 17

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Estimate of Current Property Value

• Fair Market Value Appraisal

An appraisal was done by Capital Realty Analysts and sent to the Town on January 10, 2006. The appraisal established a fair market value of \$200,000 for the four parcels.

Sales Comparison

N/A

Income Capitalization Analysis

N/A

Estimated Current Value

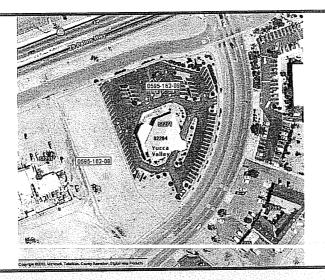
\$102,000. Value estimated utilizing the purchase price discounted by 49%, representing the change in assessed value in the Yucca Valley Redevelopment Agency Plan Area as provided by the San Bernardino County Assessor's Office, from the time of purchase until 2013.

Reuse Assessment and Recommended Action

•	Describe the property's potential for transit-oriented development.	None
	Describe the reuse potential of the property in terms of advancing the Successor Agency's planning objectives.	Property acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project One Five-Year Implementation Plan. Property was purchased to assist in the future relocation of the Hi Desert Nature Museum and the Yucca Valley Branch of the San Bernardino County Library. In accordance with the Plan, the development of these public facilities will assist in creating a focal point for the area.
0	Recommended action:	Retain for Government Use pursuant to Subdivision (a) of Section 34181.



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Background Information

e	Map Reference	5		
9	Address	57271 Twentynine Palms Hwy.		
•	Assessor Parcel Number(s)	0595-162-08, 09		
	Current Zoning	General Commercial		
		Parcel 08: 37,600 sq ft vacant land		
		Parcel 09: 7,322 sq ft. vacant bank building		
		Building currently used as an ancillary		
		storage facility for municipal purposes.		
		Property utilized as a venue for occasional		
		public events as requested.		
6	Original Seller	PFF Bank and Trust Properties		
9	Original Appraised Value	\$1,630,000		
0	Purchase Price	\$1,630,000		
0	Primary and Supplemental Funding	Fund 930 (RDA Capital Projects)		
wed in the latest and	Sources			
-				

Property History

Property was initially constructed and used as a regional bank.

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0	Land Description			
Lot Size		113,394 sq ft (combined)		
Topography		Sloping above street grade		
Known Drainage Issues		None		
	Known Ground Stability Issues None			
6	Building Description			
	No. of Buildings	1		
Building Area		7,322 sq ft single bank building		
Construction Type		Wood frame, stucco exterior, metal roof		
Year Built		1970		
Improvement Date		Multiple dates		
		P.25 70 parking spaces		

Town of Yucca Valley Successor Agency Long Range Property Management Plan	
APN: 0595-162-08, 09	Page 2 of 3
Agency Revenue	
Is Agency receiving lease or rental income for the private use of the property?	No
If Yes, indicate amount of Agency's annual rent/lease income.	N/A
If Yes, describe essential contract provisions (i.e., renter/lessee, term, rent calculations, restrictions/obligations, etc.)	N/A
Environmental	
 Have any environmental tests or assessments been performed on the property? 	No
 If Yes, describe the work performed and dates (i.e.: Phase 1, Phase 2, borings, etc.) 	N/A
 If Yes, describe the current environmental condition of the site. 	N/A
 Has the property been designated as a "Brownfield" site? 	No
 If No, would the property qualify for such a Brownfield designation? 	No
 Describe any remediation work performed on the property. 	N/A
Previous Development Proposals	
Describe any previously proposed or solicited development plans for the property, including any short-term and/or long-term lease/rental arrangements.	Property was acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project Area One Five-Year Implementation Plan. Property was purchased after the Agency initiated the evaluation of specific parcels necessary for the realignment of SR 62.

Town of Yucca Valley Successor Agency
Long Range Property Management Plan
APNI-0595-162-08 09

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Estimate of Current Property Value

Fair Market Value Appraisal

A market analysis was done by Capital Realty Analysts, La Quinta, and sent to the Town on July 17, 2009. The appraisal determined the value of both parcels to be \$1,600,000.

Sales Comparison

N/A

Income Capitalization Analysis

N/A

Estimated Current Value

\$450,000. Value estimated utilizing the purchase price discounted by 21%, representing the change in assessed value in the Yucca Valley Redevelopment Agency Plan Area as provided by the San Bernardino County Assessor's Office, from the time of purchase until 2013. Estimated current value also reduced by an additional \$750,000 representing the cost associated with necessary ADA compliance issues.

Reuse Assessment and Recommended Action

454		
9	Describe the property's potential for transit-oriented development.	None
	Describe the reuse potential of the property in terms of advancing the Successor Agency's planning objectives.	Property was acquired in support of the Old Town Specific Plan, as well as the approved Yucca Valley Redevelopment Agency Project Area One Five-Year Implementation Plan. Property was purchased after the Agency initiated the evaluation of specific parcels necessary for the realignment of SR 62.
•	Recommended action:	Retain for Government Use pursuant to Subdivision (a) of Section 34181.