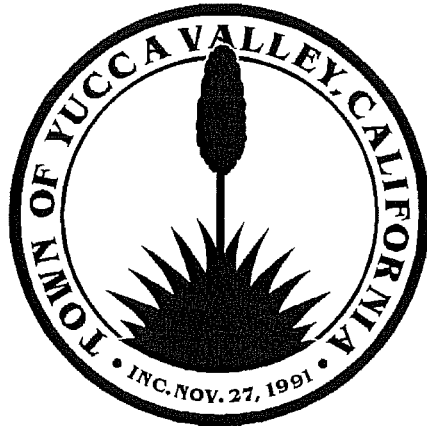


TOWN OF YUCCA VALLEY  
ACTING AS SUCCESSOR AGENCY  
TO THE YUCCA VALLEY RDA



*The Mission of the Town of Yucca Valley is to  
provide a government that is responsive to its citizens  
to ensure a safe and secure environment  
while maintaining the highest quality of life.*

**TUESDAY, SEPTEMBER 16, 2014, 6:00 p.m.**  
**YUCCA VALLEY COMMUNITY CENTER**  
**YUCCA ROOM**  
**57090 - 29 PALMS HIGHWAY**  
**YUCCA VALLEY, CALIFORNIA 92284**

\* \* \* \*

**TOWN COUNCIL AS SUCCESSOR AGENCY**

*Robert Lombardo, Mayor*  
*George Huntington, Mayor Pro Tem*  
*Merl Abel, Council Member*  
*Robert Leone, Council Member*  
*Dawn Rowe, Council Member*

\* \* \* \*

**TOWN ADMINISTRATIVE OFFICE:**  
**760-369-7207**

**[www.yucca-valley.org](http://www.yucca-valley.org)**

**AGENDA  
MEETING OF THE  
TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA  
TUESDAY, SEPTEMBER 16, 2014**

*The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.*

*If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Mayor/Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.*

**(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN ON ANY ITEM LISTED IN THE AGENDA)**

**OPENING CEREMONIES**

**CALL TO ORDER**

**ROLL CALL:** Members Abel, Huntington, Leone, Rowe, and Chair Lombardo

**CONSENT AGENDA**

*All items listed on the consent calendar are considered to be routine matters or are considered formal documents covering previous Successor Agency instruction. The items listed on the consent calendar may be enacted by one motion and a second. There will be no separate discussion of the consent calendar items unless a member of the Agency or Town Staff requests discussion on specific consent calendar items at the beginning of the meeting. Public requests to comment on consent calendar items should be filed with the Town Clerk/Deputy Town Clerk before the consent calendar is called.*

1-2      1.      Successor Agency Meeting Minutes of June 3, 2014

**Recommendation: Approve the Successor Agency Meeting Minutes of June 3, 2014 as presented**

3-6      2.      Appointment of Oversight Committee Board Members

**Recommendation: Adopt the Resolution revising the title of the staff representing the employees of the prior RDA**

7-9      3.      Warrant Register

**Recommendation: Ratify the Warrant Register total of \$2,444,587.34 for Disbursements dated August 5, 2014 to August 1, 2014**

**DEPARTMENT REPORTS**

10-18 4. Recognized Obligation Payment Schedule (“ROPS”)

Staff Report

**Recommendation:**

1. **Approve the Resolution adopting the Recognized Obligation Payment Schedule (“ROPS”) for the period from January 1, 2015 through June 30, 2015.**
2. **Direct staff to post the schedule on the Town’s website and to deliver the ROPS to the Oversight Board, San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.**

Action: Move \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_ Vote \_\_\_\_\_.

19-30 5. Repayment of Supplemental Educational Revenue Augmentation Fund (SERAF) Loan

**Recommendation: Adopt the Resolution setting forth certain findings with respect to the SERAF loan between former Redevelopment Agency and the Town of Yucca Valley in accordance with Health and Safety Code Section 34191.4 and approving a repayment schedule for the SERAF loan in accordance with Health and Safety Code Section 34171 (D)(1)(G)**

Action: Move \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_ Vote \_\_\_\_\_.

31-34 6. Implementation of the Department of Finance Approved Long Range Property Management Plan (LRPMP) for the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency

**Recommendation:**

1. **Approve and authorize the Town Manager or designee to implement the Long Range Property Management Plan (LRPMP) as approved by the State of California Department of Finance.**
2. **Approve and authorize the Town Manager or designee to submit for consideration and approval by the Oversight Board to the Dissolved Town of Yucca Valley Redevelopment Agency the implementation of the LRPMP.**

3. **Approve and authorize the filing and recording of the grant deeds with the San Bernardino County Office of the Assessor transferring the properties listed in the LRPMP to the Town of Yucca Valley (Town) in accordance with the approved Long Range Property Management Plan (LRPMP), upon final action of the Oversight Board and State of California Department of Finance.**

Action: Move \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_ Vote \_\_\_\_\_.

## **PUBLIC COMMENTS**

*In order to assist in the orderly and timely conduct of the meeting, the Agency takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Notify the Chair if you wish to be on or off the camera. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Successor Agency is prohibited by State law from taking action or discussing items not included on the printed agenda.*

## **ADJOURNMENT**

**TOWN OF YUCCA VALLEY  
ACTING AS SUCCESSOR AGENCY TO THE RDA  
MEETING MINUTES  
JUNE 3, 2014**

**OPENING CEREMONIES**

Agency Chair Lombardo called the Successor Agency to the RDA meeting to order at 7:28 p.m. All agency members were present.

Staff present were: Deputy Town Manager Stueckle, Administrative Services Director Yakimow, Police Lieutenant Wilke, Town Attorney Laymon and Town Clerk Copeland.

**CONSENT AGENDA**

1. Agency Member Huntington moved to approve the minutes of the Successor Agency to the Yucca Valley RDA meeting of October 15, 2013, and February 18, 2014 as presented. Agency Member Rowe Seconded. Motion carried 5-0 on a roll call vote.

**AYES:** Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo  
**NOES:** None  
**ABSTAIN:** None  
**ABSENT:** None

**DEPARTMENT REPORTS**

2. **FY 2014-16 Proposed Budget; Resolution No. SA 14-04**

Agency Member Huntington moved to adopt Resolution No. 14-04 approving the fiscal year 2014-16 budget, and designating those officials authorized to make requisitions for encumbrances against appropriations. Agency Member Leone seconded. Motion carried 5-0 on a roll call vote.

**AYES:** Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo  
**NOES:** None  
**ABSTAIN:** None  
**ABSENT:** None

**PUBLIC COMMENTS**

Agency Chair Lombardo opened public comments. With no members of the public wishing to speak, public comments were closed.

**ADJOURNMENT**

With no further business, Agency Chair Lombardo adjourned the meeting at 7:35 p.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

**SUCCESSOR AGENCY TO THE  
YUCCA VALLEY RDA REPORT**

**To:** Honorable Chair & Agency Members of the Successor Agency to the Yucca Valley Redevelopment Agency  
**From:** Curtis Yakimow, Town Manager  
 Sharon Cisneros, Senior Accountant  
**Date:** September 10, 2014  
**For Council Meeting:** September 16, 2014  
**Subject:** Appointment of Oversight Committee Board Members

**Prior Council Review:** On February 27, 2012, Town Council appointed one representative and one alternate to represent the Town of Yucca Valley on the oversight committee, as well as appointed the Town Manager to represent the employees of the prior RDA.

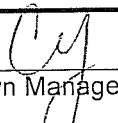
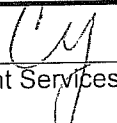


**Recommendation:** That Town Council adopts the resolution revising the title of the staff representing the employees of the prior RDA.

**Executive Summary:** The legislation authorized as ABx1 26 (Dissolution Act) requires that there shall be an oversight board (Oversight Board) established for each former California redevelopment agency's successor agency (Successor Agency). The Oversight Board supervises the activities of the Successor Agency and the wind down of the dissolved redevelopment agency's affairs. It has a fiduciary responsibility to holders of enforceable obligations and taxing entities that benefit from the distributions of property tax and other revenues of the Successor Agency.

The Dissolution Act requires the Oversight Board to direct the Successor Agency to determine whether contracts, agreements or other arrangements between the former redevelopment agency and private parties should be terminated or renegotiated to reduce the Successor Agency's liabilities and to increase net revenues to the taxing entities. The Oversight Board also approves the Successor Agency administrative budget. The Oversight Board consists of seven members appointed by:

- County Board of Supervisors (two members);
- County Board of Education (one member);
- Chancellor of California Community Colleges (one member);
- Largest special district taxing entity (one member);
- Council of the city that established the dissolved RDA (one member); and
- A former redevelopment agency employee appointed by the Mayor (one member).

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Reviewed By:	 Town Manager	 Town Attorney	 Mgmt Services	 Finance
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<input type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input checked="" type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing
<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session

The Oversight Board is deemed to be a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974. The Successor Agency will be responsible for posting the agendas and minutes of Oversight Board meetings and maintaining a Successor Agency website. Oversight board members shall have personal immunity from suit for their actions taken within the scope of their responsibilities as Oversight Board members.

**Order of Procedure:**

- Staff Report
- Public Comment
- Questions of Staff
- Agency Discussion
- Motion/Second
- Discussion on Motion
- Roll Call vote

**Discussion:** The revised resolution is requested to provide efficiency and continuity in the presentation and administration of the dissolution process.

It is anticipated that the Town's appointees to the Oversight Board will serve indefinitely unless a member resigns and/or the Town makes a new appointment. Commencing on July 1, 2016, all of the Oversight Boards for the various former redevelopment agencies in a particular county will be consolidated into a single county-wide Oversight Board of a composition specified by the Dissolution Act.

**Alternatives:** None recommended

**Fiscal impact:** none

**Attachments:** Town Council Resolution Approving the Council's appointments to the Oversight Board of the Successor Agency for the former Yucca Valley Redevelopment Agency.



RESOLUTION NO. SA-

**A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPOINTING TWO MEMBERS TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER YUCCA VALLEY REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179**

WHEREAS, the Yucca Valley Redevelopment Agency ("Redevelopment Agency") is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California ("City"); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 ("AB1x26") and invalidated Assembly Bill 1x27; and

WHEREAS, the Court's decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, Section 34179(a) of the Redevelopment Law provides that the Town Council of the Town that authorized the creation of a redevelopment agency may elect to appoint one at-large member to the oversight board ("Oversight Board") of the successor agency to the former redevelopment agency ("Successor Agency"); and

WHEREAS, Section 34179(a) of the Redevelopment Law provides that the Town Council of the Town that authorized the creation of a redevelopment agency may also elect to appoint one member to the Oversight Board of the Successor Agency who represents employees of the former redevelopment agency; and

WHEREAS, after careful consideration, the Town of Yucca Valley Town Council has appointed Council member Rowe to the Oversight Board, and has appointed Council member Abel as an alternate to the Oversight Committee and has appointed the Town Manager as the former redevelopment agency employee member to the Oversight Board of the Successor Agency; and

WHEREAS, the Town Council may appoint alternate members if the need arises.

**NOW, THEREFORE**, the Town of Yucca Valley, in its capacity as Successor Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The Town Council here by appoints the Deputy Town Manager to serve as the representative for the employees of the former Agency in place of the Town Manager, and such appointment to be effective immediately.

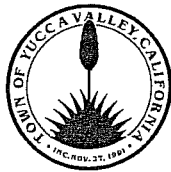
Section 3. The Town Council hereby authorizes and directs the Town Manager to take any action and execute any documents necessary to carry out the purposes of this Resolution, including, but not limited to notifying the San Bernardino County Auditor/Controller, the Controller of the State of California, and the California Department of Finance providing notice of the adoption of this Resolution and the Town Council's appointment of the above-named representatives to the Oversight Board, in accordance with AB 1x26.

PASSED, APPROVED, AND ADOPTED this 16<sup>th</sup> day of September, 2014.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
TOWN CLERK



**SUCCESSOR AGENCY STAFF REPORT**

**To:** Honorable Mayor & Town Council  
**From:** Curtis Yakimow, Administrative Services Director  
Sharon Cisneros, Senior Accountant  
**Date:** August 27, 2014  
**Council Meeting:** September 16, 2014  
**Subject:** Warrant Register

**Recommendation:**

Ratify the Warrant Register total of \$2,444,587.34 for disbursements dated August 5, 2013 to August 1, 2014

**Order of Procedure:**

- Department Report
- Request Staff Report
- Request Public Comment
- Council Discussion
- Motion/Second
- Discussion on Motion
- Call the Question (Roll Call)

**Attachments:**

Warrant Register No. 1 dated August 1, 2014 total of \$2,444,587.34

Reviewed By:

*[Signature]*  
Town Manager

\_\_\_\_\_  
Town Attorney

*[Signature]*  
Admin. Services

*[Signature]*  
Finance

\_\_\_\_ Department Report  
 Consent

\_\_\_\_ Ordinance Action  
 Minute Action

\_\_\_\_ Resolution Action  
\_\_\_\_ Receive and File

\_\_\_\_ Public Hearing  
\_\_\_\_ Study Item

**Town of Yucca Valley as Successor Agency  
Warrant Register #1  
August 1, 2014**

**Disbursements Dated  
August 5, 2013 to August 1, 2014**

Capital Projects Fund-#630	\$	1,300,000.00
RORF Fund- #633		<u>1,144,587.34</u>
<b>Total</b>	<b>\$</b>	<b><u><u>2,444,587.34</u></u></b>

Prepared by Sharon Cisneros, Senior Accountant SC

Approved by Curtis Yakimow, Administrative Services Director CY

**Town of Yucca Valley as Successor Agency**  
**Warrant Register**  
**August 5, 2013 to August 1, 2014**

<b>Fund</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
630 Capital Projects Fund				
Wire		Town of Yucca Valley	ROPS Authorized Bond Expenditures For General Fund repayment of General Plan Update Expenditures	\$ 450,000.00
Wire		Town of Yucca Valley	ROPS Authorized Bond Expenditures For Fund 513 TCRP Hwy 62 Project Expenditures	300,000.00
Wire		Town of Yucca Valley	ROPS Authorized Bond Expenditures For Fund 551 Southside Park (Essig) Project Expenditures	300,000.00
Wire		Town of Yucca Valley	ROPS Authorized Bond Expenditures For Fund 527 PLHD Hwy 62 Project Expenditures	250,000.00
<b>Total Capital Projects Fund</b>				<b>1,300,000.00</b>
633 RORF Fund				
Wire		Town of Yucca Valley	Administrative Services/reimbursements	150,249.84
Wire		The Bank of New York Mellon	Bond Interest Payment	270,081.25
Wire		Town of Yucca Valley	Administrative Services/reimbursements	137,500.00
Wire		The Bank of New York Mellon	Bond Principal & Interest Payment	465,081.25
Wire		Town of Yucca Valley	Administrative Services/reimbursements	121,675.00
<b>Total RORF Fund</b>				<b>1,144,587.34</b>
<b>*** Report Total</b>				<b>\$ 2,444,587.34</b>

**SUCCESSOR AGENCY TO THE  
YUCCA VALLEY RDA REPORT**

**To:** Honorable Chair & Agency Members of the Successor Agency to the Yucca Valley Redevelopment Agency  
**From:** Curtis Yakimow, Town Manager  
Sharon Cisneros, Senior Accountant  
**Date:** September 12, 2014  
**Agency Meeting:** September 16, 2014  
**Subject:** Recognized Obligation Payment Schedule ("ROPS")

**Prior Agency Review:** Acceptance and approval of multiple prior Recognized Obligation Payment Schedules.

**Recommendation:** That the Agency:

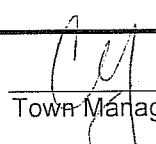
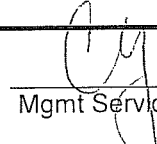

1. Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from January 1, 2015 through June 30, 2015.
2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the Oversight Board, San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

**Order of Procedure:**

Staff Report  
Public Comment  
Questions of Staff  
Agency Discussion  
Motion/Second  
Discussion on Motion  
Roll Call

**Discussion:** In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

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Reviewed By:	 Town Manager	_____ Town Attorney	 Mgmt Services	 Finance
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<input checked="" type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input checked="" type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Consent	<input type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session

The attached ROPS reflects the time frame of January 1 – June 30, 2015, and includes the most recent information and funding structures applicable to the given time frame. This preliminary schedule is to be completed, approved and sent to the State Controller's Office, State Department of Finance, and the County Auditor/Controller/Tax Collector by October 3, 2014, after review and approval of by the Oversight Board. Payment for the qualified obligations during this period will be distributed by the County on or about January 1, 2015.

### Changes

The current ROPS schedule includes five primary line items:

1. Debt Service Payments – RDA Bonds
2. Administrative Allowance
3. SERAF Repayment Recovery
4. Brehm Youth Sports Park Acquisition
5. Former RDA Properties Code Compliance Repairs

A similar ROPS will be prepared for each six month period, from January 1 through June 30 and from July 1 through December 31, until all of the Agency's enforceable obligations have been paid in full. As indicated in earlier updates, DOF personnel continue to refine the reporting process, and have transitioned to an on-line ROPS submission process.

**Alternatives:** None recommended

**Fiscal impact:** Under AB 26, the Successor Agency may only pay the enforceable obligations of the former Agency listed on the ROPS. The intent of the ROPS is to identify all enforceable obligations of the former Agency payable January 1 – June 30, 2015.

**Attachments:** Resolution with ROPS.

**RESOLUTION NO. SA-**

**A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES**

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule on an ongoing basis; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE**, the Town of Yucca Valley, in its capacity as Successor Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Section 3. The Town Manager/Executive Director, Director of Administrative Service or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and



Oversight Board. A notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

Section 4. The Town Manager/Executive Director, Director of Administrative Service or his designee is hereby directed to amend and resubmit the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board, as needed, to reflect the most current financial and operational interpretations and conditions as provided by the State Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller/Treasurer/Tax Collector, and Town/Agency legal counsel.

PASSED, APPROVED, AND ADOPTED this 16<sup>th</sup> day of September, 2014.

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MAYOR

ATTEST:

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TOWN CLERK

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**FY 2014-15B – January – June 2015**

[Attached behind this page]

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Yucca Valley  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	
A Sources (B+C+D):	\$ 573,229
B Bond Proceeds Funding (ROPS Detail)	450,000
C Reserve Balance Funding (ROPS Detail)	123,229
D Other Funding (ROPS Detail)	-
<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 612,619
F Non-Administrative Costs (ROPS Detail)	487,619
G Administrative Costs (ROPS Detail)	125,000
<b>Current Period Enforceable Obligations (A+E):</b>	
H Current Period Enforceable Obligations (A+E):	\$ 1,185,848

**Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding**

I Enforceable Obligations funded with RPTTF (E):	612,619
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(9,919)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 602,700</b>

**County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding**

L Enforceable Obligations funded with RPTTF (E):	612,619
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>612,619</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	Name
	Title
	Signature
	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
 January 1, 2015 through June 30, 2015  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	M			N	O	P
											L	Funding Source				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Other Funds	Non-Admin	Admin	Six-Month Total	
1	2008 Tax Allocation Bonds	Bonds Issued On of	6/1/2008	6/30/2038	Bank of New York	Debt Service	One	\$ 10,792,949	N	\$ 450,000	Reserve Balance	\$ 123,229	\$ 487,619	\$ 125,000	\$ 1,185,848	
3	Successor Agency Administration	Admin Costs	1/1/2014	6/30/2014	Town of Yucca Valley	Personnel and other administrative costs	One	250,000	N				352,412	125,000	475,641	
15	SERAF Repayment	SERAF/ERAF	6/30/2010	6/30/2014	Town of Yucca Valley	Repayment of SERAF payable not paid due to prior ROPS shortfall	One	648,449	N				90,707		90,707	
16	Youth Sports Park Project	Improvement/Infrastructure	7/1/2014	6/30/2015	Town of Yucca Valley	Youth Sports Park construction completion	One	300,000	N	450,000					450,000	
17	SA Buildings Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Sign Removal for Code Compliance Deficiencies/APN# 0595-162-09	One	7,500	N				7,500		7,500	
18	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Maintenance for Code Compliance Deficiencies/APN# 0595-162-09	One	10,000	N				10,000		10,000	
19	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Maintenance for Code Compliance Deficiencies/APN# 0586-101-08	One	5,000	N				5,000		5,000	
20	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Building Demolition/APN# 0586-101-08	One	22,000	N				22,000		22,000	
21									N							
22									N							
23									N							
24									N							
25									N							
26									N							
27									N							
28									N							
29									N							

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I				
									Fund Sources			
									Bond Proceeds	Reserve Balance	Other	RPTTF
Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments						
<b>Cash Balance Information by ROPS Period</b>												
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>												
1	Beginning Available Cash Balance (Actual 01/01/14)	5,546,007		389,020			14,417					
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014								578,083			
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	1,300,000					582,581					
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B											
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S				No entry required				9,919			
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	4,246,007	-	389,020	-	-	-	-	-			
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>												
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	4,246,007	-	389,020	-	-	9,919					
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014								123,254			
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			265,791								
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A											
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	4,246,007	-	123,229	-	-	-	-	133,173			

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14E (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Bond Proceeds		Reserve Balance		Other Funds		Non-RPTTF Expenditures				RPTTF Expenditures				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)		
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS 13-14E distributed - all other available as of 01/01/14)	Net Lessee of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14E distributed - all other available as of 01/01/14)		Net Lessee of Authorized / Available	Actual
1	2008 Tax Allocation Bonds	1,300,000	1,300,000	-	-	-	-	475,000	475,000	592,500	475,000	465,081	465,081	117,500	117,500	117,500	117,500	-
2	Southside Phase IA	300,000	300,000	-	-	-	-	470,000	470,000	597,500	470,000	465,081	465,081	-	-	-	-	4,919
3	Successor Agency Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Special Audit Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Insurance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Water Plan Update RDA	450,000	450,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	General Plan Update RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Regional Wastewater Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Regional Infrastructure Funding	550,000	550,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	National CORE Low/Mid Income Pr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Affordable Housing Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Property Held for Resale - Utility Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	CP and CORE LM Project Cent	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
14	CP Cost for CRPMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	CP Cost for CRPMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	CP Cost for CRPMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	CP Cost for CRPMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	CP Cost for CRPMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	CP Cost for CRPMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)

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Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)

**SUCCESSOR AGENCY TO THE FORMER  
YUCCA VALLEY REDEVELOPMENT AGENCY  
STAFF REPORT**

**To:** Honorable Chair & Agency Members  
**From:** Curtis Yakimow, Town Manager  
Sharon Cisneros, Senior Accountant

**Date:** September 9, 2014

**For Council**

**Meeting:** September 16, 2014

**Subject:** Repayment of Supplemental Educational Revenue Augmentation Fund (SERAF) Loan

**Prior Board Review:** None.

**Recommendation:** That the Agency:



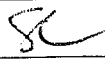
Adopt the Resolution setting forth certain findings with respect to the SERAF loan between former Redevelopment Agency and the Town of Yucca Valley in accordance with Health and Safety Code Section 34191.4 and approving a repayment schedule for the SERAF loan in accordance with Health and Safety Code Section 34171(D)(1)(G).

**Order of Procedure:**

- Staff Report
- Public Comment
- Questions of Staff
- Agency Discussion
- Motion/Second
- Discussion on Motion
- Agency Action (Roll Call vote)

**Discussion:** On January 19, 2010, the Redevelopment Agency of the Town of Yucca Valley made findings that there was insufficient unallocated funds available to pay the Agency's Supplemental Educational Revenue Augmentation Fund (SERAF) obligation and authorized the borrowing of \$636,679 from the Low-Mod Fund for such payment;

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Reviewed By:	 Town Manager	_____ Town Attorney	 Mgmt Services	 Finance
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<input checked="" type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input checked="" type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Consent	<input type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session

and requiring the repayment of the amount back to the Low-Mod Fund no later than 2014-15.

The Agency's SERAF obligations were \$636,679 for fiscal year 2009/10 and \$130,956 for fiscal year 2010/11. For fiscal year 2009/10, the Agency paid \$636,679 by borrowing the funds from the Low-Mod Fund. For fiscal year 2010/11, the Agency paid its SERAF obligation from Debt Service Funds.

The Successor Agency's SERAF loan obligation of \$636,679 plus applicable interest has been reported on the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The California Department of Finance has required Successor Agencies to expressly comply with Health and Safety Code Section 34191.4, which permits repayment of the SERAF loan provided a Finding of Completion has been issued to the Successor Agency and certain other conditions are met, including Oversight Board approval of a repayment schedule and findings that the loan is an enforceable obligation and was made for legitimate redevelopment purposes. The Successor Agency received its Health and Safety Code Section 34179.7 "Finding of Completion" on March 14, 2013, and the attached Resolution satisfies the remainder of the statutory requirements.

The repayment amount for calculated in accordance with Health and Safety Code Section 34176(e)(6)(B) for the ROPS 14-15B is \$90,707, reflected on line 15 of the ROPS 14-15B Detail Schedule.

**Alternatives:** None recommended

**Fiscal impact:** Receipt of SERAF funds will allow the Successor Agency to partially pay the loan due to the Town Low-Mod Housing Fund.

**Attachments:**

ROPS 14-15B

Resolution with Exhibit A- SERAF Loan Repayment Schedule



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**FY 2014-15B – January – June 2015**

[Attached behind this page]

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Yucca Valley  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	
A Bond Proceeds Funding (ROPS Detail)	\$ 573,229
B Reserve Balance Funding (ROPS Detail)	450,000
C Other Funding (ROPS Detail)	123,229
D Enforceable Obligations Funded with RPTTF Funding (F+G):	-
E Non-Administrative Costs (ROPS Detail)	\$ 612,619
F Administrative Costs (ROPS Detail)	487,619
G Current Period Enforceable Obligations (A+E):	125,000
H	\$ 1,185,848

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	612,619
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(9,919)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 602,700

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	612,619
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	612,619

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
 Name Title  
 /s/\_\_\_\_\_  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance (Non-RPTTF)	Other Funds	Non-Admin	RPTTF	Admin	Six-Month Total	
1	2008 Tax Allocation Bonds	Bonds Issued On or	6/1/2008	6/30/2038	Bank of New York	Debt Service	One	10,792,949	N	450,000	123,229		487,619		125,000	1,185,848	
3	Successor Agency Administration	Admin Costs	1/1/2014	6/30/2014	Town of Yucca Valley	Personnel and other administrative costs	One	250,000	N		123,229		352,412		125,000	475,641	
15	SERAF Reapportionment	SERAF/ERAF	6/30/2010	6/30/2014	Town of Yucca Valley	Reapportionment of SERAF/ERAF/ERAF funds to prior ROPS Sheriff's Office	One	648,448	N				90,707			90,707	
16	Youth Sports Park Project	Improvement/Infrast	7/1/2014	6/30/2015	Town of Yucca Valley	Youth Sports Park construction completion	One	300,000	N	450,000						450,000	
17	SA Buildings Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Sign Removal for Code Compliance	One	7,500	N				7,500			7,500	
18	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Deficiencies/APN# 0595-162-09	One	10,000	N				10,000			10,000	
19	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Deficiencies/APN# 0595-162-09	One	5,000	N				5,000			5,000	
20	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Deficiencies/APN# 0586-101-08	One	22,000	N				22,000			22,000	
21									N								
22									N								
23									N								
24									N								
25									N								
26									N								
27									N								
28									N								
29									N								
30									N								

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin									
<b>Cash Balance Information by ROPS Period</b>														
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>														
1	Beginning Available Cash Balance (Actual 01/01/14)	5,546,007		389,020			14,417							
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						578,083							
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	1,300,000					582,581							
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B													
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required			9,919							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	4,246,007	-	389,020	-	-	-	-						
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>														
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	4,246,007	-	389,020	-	-	9,919	-						
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						123,254							
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			265,791										
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	4,246,007	-	123,229	-	-	133,173	-						



**RESOLUTION NO. SA-**

**A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA SETTING FORTH CERTAIN FINDINGS WITH RESPECT TO THE SERAF LOAN BETWEEN THE FORMER YUCCA VALLEY REDEVELOPMENT AGENCY AND THE TOWN OF YUCCA VALLEY IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION 34191.4 AND APPROVING A REPAYMENT SCHEDULE FOR THE SERAF LOAN IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION 34171(D)(1)(G)**

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency (“Agency”) under AB1x26; and

WHEREAS, on January 19, 2010 the Agency made findings that there was insufficient unallocated funds available to pay the Agency’s Supplemental Educational Revenue Augmentation Fund (SERAF) obligation and authorized the borrowing of \$636,679 from the Low-Mod Fund for such payment; and requiring the repayment of the amount back to the Low-Mod Fund no later than 2014-15; and

WHEREAS, the Agency’s SERAF obligations were \$636,679 for fiscal year 2009/10 and \$130,956 for fiscal year 2010/11; and

WHEREAS, for fiscal year 2009/10, the Agency paid \$636,679 by borrowing the funds from the Low-Mod Fund for such payment; and

WHEREAS, for fiscal year 2010/11, the Agency paid its SERAF obligation from Debt Service Funds; and

WHEREAS, the Successor Agency’s SERAF loan obligation of \$636,679 has been reported on the Successor Agency’s Recognized Obligation Payment Schedules (ROPS); and

WHEREAS, the Successor Agency has read and considered the Staff Reports and Minutes; and

WHEREAS, The Successor Agency received its Health and Safety Code Section 34179.7 “Finding of Completion” on March 14, 2013; and

WHEREAS, the California Department of Finance has required Successor Agencies to expressly comply with Health and Safety Code Section 34191.4, which permits repayment of the SERAF loan provided a Finding of Completion has been issued to the Successor Agency and certain other conditions are met.

**NOW, THEREFORE**, the Town of Yucca Valley. In its capacity as Successor Agency, does hereby resolve, determine and order as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The Successor Agency finds that the loan from the Low and Moderate Income Housing Fund for Supplemental Education Revenue Augmentation Fund (SERAF) purposes in the amount of \$636,679 is an enforceable obligation.

Section 3. The Successor Agency finds that the loan to the Agency from the Low and Moderate Income Housing Fund for Supplemental Education Revenue Augmentation Fund (SERAF) purposes in the amount of \$636,679 was made for legitimate Redevelopment purposes.

Section 4. In accordance with Health and Safety Code Section 34171(D)(1)(G), the Successor Agency recommends that the Oversight Board approve the repayment schedule for the loan to the Agency from the Low and Moderate Income Housing Fund for Supplemental Education Revenue Augmentation Fund (SERAF) purposes in total not to exceed \$636,679 plus applicable interest as follows: the repayment amount for each fiscal year will be equal to the maximum amount allowed pursuant to Health and Safety Code Section 34176(e)(6)(B). The repayment amount for the ROPS 14-15B calculation in accordance with the foregoing is \$90,707. Such payments are reflected and incorporated into this resolution in Exhibit A- SERAF Loan Obligation Repayment Schedule.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

Section 6. This Resolution shall take effect from and after the date of its passage and adoption.

PASSED, APPROVED, AND ADOPTED this 16<sup>th</sup> day of September, 2014.

---

MAYOR

ATTEST:

\_\_\_\_\_  
TOWN CLERK



**EXHIBIT A**

**Successor Agency to the Former Yucca Valley Redevelopment Agency  
SERAF Loan Obligation Repayment Schedule**

Loan Date	Original Balance	Payments	Balance	LAIF Rate	Interest	Total P&I
1/20/2010	636,679.00	-	636,679.00			636,679.00
3/31/2010		-	636,679.00	0.22%	350.17	637,029.17
6/30/2010		-	637,029.17	0.22%	350.37	637,379.54
9/30/2010		-	637,379.54	0.22%	350.56	637,730.10
12/31/2010		-	637,730.10	0.22%	350.75	638,080.85
3/31/2011		-	638,080.85	0.22%	350.94	638,431.79
6/30/2011		-	638,431.79	0.22%	351.14	638,782.93
9/30/2011		-	638,782.93	0.22%	351.33	639,134.26
12/31/2011		-	639,134.26	0.22%	351.52	639,485.79
3/31/2012		-	639,485.79	0.22%	351.72	639,837.50
6/30/2012		-	639,837.50	0.22%	351.91	640,189.41
9/30/2012		-	640,189.41	0.22%	352.10	640,541.52
12/31/2012		-	640,541.52	0.22%	352.30	640,893.82
3/31/2013		-	640,893.82	0.22%	352.49	641,246.31
6/30/2013		-	641,246.31	0.22%	352.69	641,598.99
9/30/2013		-	641,598.99	0.22%	352.88	641,951.87
12/31/2013		-	641,951.87	0.22%	353.07	642,304.95
3/31/2014		-	642,304.95	0.22%	353.27	642,658.21
6/30/2014		-	642,658.21	0.22%	353.46	643,011.68
9/30/2014		-	643,011.68	0.22%	353.66	643,365.33
12/31/2014		-	643,365.33	0.22%	353.85	643,719.18
3/31/2015		-	643,719.18	0.22%	354.05	644,073.23
6/30/2015		(90,707.00)	553,366.23	0.22%	304.35	553,670.58
9/30/2015		-	553,670.58	0.22%	304.52	553,975.10
12/31/2015		-	553,975.10	0.22%	304.69	554,279.79
3/31/2016		-	554,279.79	0.22%	304.85	554,584.64
6/30/2016		(90,707.00)	463,877.64	0.22%	255.13	464,132.77
9/30/2016		-	464,132.77	0.22%	255.27	464,388.04
12/31/2016		-	464,388.04	0.22%	255.41	464,643.46
3/31/2017		-	464,643.46	0.22%	255.55	464,899.01
6/30/2017		(90,707.00)	374,192.01	0.22%	205.81	374,397.82
9/30/2017		-	374,397.82	0.22%	205.92	374,603.74
12/31/2017		-	374,603.74	0.22%	206.03	374,809.77
3/31/2018		-	374,809.77	0.22%	206.15	375,015.91
6/30/2018		(90,707.00)	284,308.91	0.22%	156.37	284,465.28
9/30/2018		-	284,465.28	0.22%	156.46	284,621.74
12/31/2018		-	284,621.74	0.22%	156.54	284,778.28
3/31/2019		-	284,778.28	0.22%	156.63	284,934.91
6/30/2019		(90,707.00)	194,227.91	0.22%	106.83	194,334.74
9/30/2019		-	194,334.74	0.22%	106.88	194,441.62
12/31/2019		-	194,441.62	0.22%	106.94	194,548.56
3/31/2020		-	194,548.56	0.22%	107.00	194,655.56
6/30/2020		(90,707.00)	103,948.56	0.22%	57.17	104,005.74

**EXHIBIT A**

**Successor Agency to the Former Yucca Valley Redevelopment Agency  
SERAF Loan Obligation Repayment Schedule**

Loan Date	Original Balance	Payments	Balance	LAIF Rate	Interest	Total P&I
9/30/2020		-	104,005.74	0.22%	57.20	104,062.94
12/31/2020		-	104,062.94	0.22%	57.23	104,120.17
3/31/2021		-	104,120.17	0.22%	57.27	104,177.44
6/30/2021		(90,707.00)	13,470.44	0.22%	7.41	13,477.85
9/30/2021		-	13,477.85	0.22%	7.41	13,485.26
12/31/2021		-	13,485.26	0.22%	7.42	13,492.68
3/31/2022		-	13,492.68	0.22%	7.42	13,500.10
6/30/2022		(13,500.10)	(0.00)	0.22%	(0.00)	(0.00)
<b>Total</b>		<b>(648,449.10)</b>			<b>11,770.10</b>	

**SUCCESSOR AGENCY TO THE  
YUCCA VALLEY RDA REPORT**

**To:** Honorable Chair & Agency Members of the Successor Agency to the Yucca Valley Redevelopment Agency  
**From:** Curtis Yakimow, Town Manager  
 Sharon Cisneros, Senior Accountant  
**Date:** September 10, 2014  
**For Agency** September 16, 2014  
**Meeting:**  
**Subject:** Implementation of the Department of Finance Approved Long Range Property Management Plan (LRPMP) for the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency

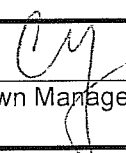



**Prior Agency Review:** On September 3, 2013, the Agency approved the Long Range Property Management Plan (LRPMP) for submittal for approval by the Oversight Board to the Dissolved Town of Yucca Valley Redevelopment Agency and the State of California Department of Finance.

**Recommendation:** It is Recommended that the Agency:

1. Approve and authorize the Town Manager or designee to implement the Long Range Property Management Plan (LRPMP) as approved by the State of California Department of Finance.
2. Approve and authorize the Town Manager or designee to submit for consideration and approval by the Oversight Board to the Dissolved Town of Yucca Valley Redevelopment Agency the implementation of the LRPMP.
3. Approve and Authorize the filing and recording of the grant deeds with the San Bernardino County Office of the Assessor transferring the properties listed in the LRPMP to the Town of Yucca Valley(Town) in accordance with the approved Long Range Property Management Plan(LRPMP), upon final action of the Oversight Board and State of California Department of Finance.

**Executive Summary/Discussion:** Health and Safety Code Section 34191.5, added by AB 1484 (signed into law on June 27, 2012), requires each successor agency to prepare and approve a long range property management plan (LRPMP) that addresses the disposition and use of the real properties of the former redevelopment agency. Once approved by the Successor Agency, the LRPMP must be approved by the Oversight Board and subsequently the State of California Department of Finance for approval. Both the Oversight Board and the State of California Department of Finance approved the LRPMP with the latter's approval issued on June 20, 2014.

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Reviewed By:	 Town Manager	 Town Attorney	 Mgmt Services	 Finance
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<input checked="" type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Consent	<input checked="" type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session

**Order of Procedure:**

- Staff Report
- Public Comment
- Questions of Staff
- Agency Discussion
- Motion/Second
- Discussion on Motion
- Roll Call Vote

**Discussion:**

State Assembly Bill X1 26 requires successor agencies to dispose of real property assets owned by former redevelopment agencies as part of their dissolution process. Clarification on the disposal of assets was addressed in AB 1484, which directed successor agencies to prepare a Long Range Property Management Plan (LRPMP) to be submitted to the Oversight Board and the State Department of Finance within six months of receiving a Finding of Completion.

The Successor Agency to the former Yucca Valley Redevelopment Agency (RDA) received its Finding of Completion on March 14, 2013, which established a deadline for the submittal of an approved LRPMP in September 2013.

After approval by both the Successor Agency and the Oversight Board, the State of California Department of Finance approved the LRPMP on June 20, 2014, which designated the former RDA properties as properties to be retained by the Town of Yucca Valley(Town) for municipal purposes.

Per the approved LRPMP, grant deeds have been prepared for the properties to be transferred to the Town of Yucca Valley (Town). The grant deeds will be submitted to the Oversight Board for final approval. Upon approval, the grant deeds will be filed with the San Bernardino County Office of the Assessor to transfer the properties to the Town.

After the transfer to the Town is complete, staff will return to the Council for guidance on more specific use of the properties as government assets.

**Alternatives:** None recommended.

**Fiscal impact:** None at this time. If approved by the Oversight Board and not objected to by the State Department of Finance, the identified parcels will be transferred to the Town.

**Attachments:**

- Sample Grant Deed Form

RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:

Town of Yucca Valley  
57090 Twentynine Palms Highway  
Yucca Valley, CA 92284  
Attn.: Town Manager

FREE RECORDING REQUESTED PURSUANT TO GOV. CODE §§ 6103 AND 27383

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 0586-322-04-0-000 and 0586-322-05-0-000

**GRANT DEED**

The undersigned grantor(s) declare(s):  
DOCUMENTARY TRANSFER TAX \$ 0  
 computed on full value of property conveyed  
 Town of Yucca Valley

TOWN OF YUCCA VALLEY AS THE SUCCESSOR AGENCY TO THE FORMER YUCCA VALLEY REDEVELOPMENT AGENCY a public body formed by operation of law pursuant to Health & Safety Code § 34173 (“Grantor”), hereby grants to the TOWN OF YUCCA VALLEY, a California general law municipality, (“Grantee”), all of its rights, title and interest in the real property legally described in Exhibit “A” attached hereto and by this reference incorporated (herein, the “Property”).

The transfer of this Property to the Grantee has been authorized by formal approval by the Yucca Valley Oversight Board and the State of California Department of Finance (“DOF”). Pursuant to Health & Safety Code § 34191.5, the Grantee submitted a Long Range Property Management Plan (“LRPMP”) to the DOF on September 12, 2013. DOF issued its final determination on the LRPMP to Grantee on June 20, 2014, which final determination approved and ordered transfer of the Property from the Grantor to Grantee as provided in California Health & Safety Code §§ 34191.3 and 34191.5.

Dated: \_\_\_\_\_

“GRANTOR”  
TOWN OF YUCCA VALLEY AS THE  
SUCCESSOR AGENCY TO THE FORMER  
YUCCA VALLEY REDEVELOPMENT  
AGENCY a public body formed pursuant to Health  
& Safety Code § 34173

By: \_\_\_\_\_  
Curtis Yakimow  
Executive Director

ATTEST:  
By: \_\_\_\_\_  
Lesley Copeland, Town Clerk

CERTIFICATE OF ACCEPTANCE  
GRANT DEED

This is to certify that the interest in real property conveyed by the Grant Deed to the Grantee TOWN OF YUCCA VALLEY, a California general law municipality, is hereby accepted under the authority of the Board for said Grantee, which consents to the recordation of this Grant Deed by its duly authorized officer.

“GRANTEE”  
TOWN OF YUCCA VALLEY, a California  
general law municipality

By: \_\_\_\_\_  
Curtis Yakimow  
Executive Director

ATTEST:

By: \_\_\_\_\_  
Lesley Copeland, CMC  
Town Clerk

RECEIVED