#### AGENDA MEETING OF THE

#### OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY FRIDAY, FEBRUARY 28 2014, 8:30 A.M.

MESQUITE ROOM, YUCCA VALLEY COMMUNITY CENTER

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN ON ANY ITEM LISTED IN THE AGENDA)

#### **OPENING CEREMONIES**

	CALI	TO ORDER											
	ROLI	ROLL CALL: Board Members Cooper, Dunn, Price, Rogers, Stueckle and F (San Bernardino County Fire District- Vacant)											
	PLED	GE OF ALLE	GIANCE										
APPR	OVAL	OF AGENDA											
		Action:	Move	2 <sup>nd</sup>	Voice Vote								
MINU	TES												
	1.	Minutes of th	e meeting of Febru	ary 21, 2013 and	l September 12, 2013								
	Recommendation: Approve the meeting minutes for February 21, 2013 and September 12, 2013 as presented												
		Action:	Move	2 <sup>nd</sup>	Voice Vote								

#### DEPARTMENT REPORTS

2. Recognized Obligation Payment Schedule ("ROPS")

> A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY

### CODE 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Staff Report

<u>Recommendation</u>: Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2014 through December 31, 2014

	Action:	Move	2 <sup>nd</sup>	Voice Vote	•	
3.	Successor A	Agency Upda	ate			
	Staff Repor	t				
		ommendatio cessor Agend			erbal update regarding ley Redevelopment Ag	_
	Action:	Move	2 <sup>nd</sup>	Voice Vote	,	

#### **FUTURE AGENDA ITEMS**

#### **PUBLIC COMMENTS**

In order to assist in the orderly and timely conduct of the meeting, the Oversight Board takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Oversight Board is prohibited by State law from taking action or discussing items not included on the printed agenda.

#### STAFF REPORTS AND COMMENTS

#### BOARD MEMBER REPORTS AND COMMENTS

- Board Member Cooper
- Board Member Dunn
- Board Member Price
- Board Member Rogers
- Board Member Rowe
- Board Member Stueckle
- Board Member San Bernardino County Fire (vacant)

#### ANNOUNCEMENTS

Time, date and place for the next Oversight Board meeting.

#### ADJOURNMENT

# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY MEETING MINUTES FEBRUARY 21, 2013

Chair Rowe called the meeting to order at 8:30 a.m.

#### **ROLL CALL**

Board Members present were: Cooper, Dunn, Price, Rogers, Nuaimi and Chair Rowe. Member Salvate was not present.

Staff members present were: Administrative Services Director Yakimow, Senior Accountant Cisneros, and Town Clerk Anderson

#### PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chair Rowe.

#### APPROVAL OF AGENDA

Board Member Dunn approved the meeting agenda. Board Member Cooper seconded. Motion carried 6-0 on a voice vote.

#### **MINUTES**

1. Board Member Cooper moved to approve the minutes of the Oversight Board Meeting of January 15, 2013. Board Member Price seconded. Motion carried 6-0 on a voice vote.

#### DEPARTMENT REPORTS

#### 2. Recognized Obligation payment Schedule ("ROPS")

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY CODE § 64176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Administrative Services Director Yakimow presented the ROPS for the period from July 1, 2013 through December 31, 2013.

Board Member Dunn moved to approve Resolution No 13-02 adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2013 through

December 31, 2013. Board Member Rogers seconded. Motion carried 6-0 on a voice vote.

#### **PUBLIC COMMENTS**

Chair Rowe opened public comments. With no members of the public wishing to speak, Chair Rowe closed public comments.

#### **ADJOURNMENT**

There being no further business, Chair Rowe adjourned the meeting at 8:55 a.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY MEETING MINUTES SEPTEMBER 12, 2013

Chair Rowe called the meeting to order at 8:30 a.m.

#### **ROLL CALL**

Town Clerk Copeland presented the Oath of Office to Deputy Town Manager Stueckle, as the employee of the former agency representative.

Board Members present were: Cooper, Dunn, Price, Rogers, Stueckle and Chair Rowe. San Bernardino County Fire District representation is currently vacant.)

Staff members present were: Administrative Services Director Yakimow, Senior Accountant Cisneros, and Town Clerk Copeland

#### PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Board Member Stueckle

#### APPROVAL OF AGENDA

Board Member Cooper approved the meeting agenda. Board Member Dunn seconded. Motion carried 6-0 on a voice vote.

#### **MINUTES**

1. Board Member Cooper moved to approve the minutes of the Oversight Board Meeting of January 15, 2013. Board Member Rogers seconded. Motion carried 6-0 on a voice vote.

#### DEPARTMENT REPORTS

#### 2. Dissolution Update and FY 2013-14 Budget Authorization

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2013-14

Administrative Services Director Yakimow presented the staff report and explained that the dissolution process is moving forward. An overview of activity under AB 1x26 /

AB1484 was presented. The due diligence reviews have been completed and approved. The ROP schedules have been submitted to the State as required.

Chair Rowe questioned the use of bond proceeds. Rowe also inquired about the administrative costs

Board Member Dunn moved to Receive and File the verbal update from staff and approve Resolution No. 13-03 approving the administrative budget for the Successor Agency for the 2013-14 fiscal year. Board Member Cooper seconded. Motion carried 6-0 on a voice vote.

#### 3. Recognized Obligation Payment Schedule

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO THE HEALTH AND SAFETY CODE SECTION 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Administrative Services Director Yakimow presented the ROPS schedule for the period from January 1, 2014 through June 30, 2014.

Board Member Dunn moved to approve Resolution No 13-04 adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from January 1, 2014 through June 30, 2014. Board Member Price seconded. Motion carried 6-0 on a voice vote.

# 4. Approval of the Long Range Property Management Plan (LRPMP) for the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN

Administrative Services Director Yakimow presented the staff report explaining that the former Redevelopment Agency had 15 properties, each with a given purpose of implementation.

Board Member Rogers questioned the property titles and the challenges of selling the properties.

Board Member Cooper inquired about the dependence the Old Town Specific Plan had on the RDA financing.

Board Member Dunn announced he is a property owner within 300 ft. of one of the properties in question, so he is abstaining from the vote.

Board Member Rogers moved to approve Resolution 13-05 adopting the Long Range Management Plan (LRPMP) and direct agency staff to submit the plan to the State of California Department of Finance. Board Member Price seconded. Motion carried 5-1 on a voice vote with Board Member Dunn abstaining.

#### PUBLIC COMMENT

Chair Rowe opened public comments. With no members of the public wishing to speak, Chair Rowe closed public comments.

#### **ADJOURNMENT**

There being no further business, Chair Rowe adjourned the meeting at 9:15 a.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY STAFF REPORT

To: Honorable Chair & Board Members

From: Curtis Yakimow, Director of Administrative Services

Date: February 24, 2014

For Board Meeting: February 24, 2014

**Subject:** Recognized Obligation Payment Schedule ("ROPS")

#### **Recommendation:** That the Board:

• Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2014 through December 31, 2014.

#### Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Agency Discussion
Motion/Second
Discussion on Motion
Roll Call

#### Discussion:

In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

The attached ROPS reflects the time frame of July 1 – December 31, 2014, and includes the most recent information and funding structures applicable to the given time frame. This preliminary schedule is to be completed, approved and sent to the State Controller's Office, State Department of Finance, and the County Auditor/Controller/Tax Collector by March 3, 2014, after review and approval of by the Oversight Board. Payment for the qualified obligations during this period will be distributed by the County on or about June 1, 2014.

Reviewed By:	Town Manager	Town Attorne	ey Mgmt Services	Dept Head
X Department Re	port Ordinan	ce Action _	X Resolution Action Receive and File	Public Hearing Study Session

#### **Changes**

The current ROPS schedule includes three primary line items:

- 1. Debt Service Payments
- 2. Administrative Allowance
- 3. SERAF Repayment Recovery

A similar ROPS will be prepared for each six month period, from January 1 through June 30 and from July 1 through December 31, until all of the Agency's enforceable obligations have been paid in full. As indicated in earlier updates, DOF personnel continue to refine the reporting process, and have transitioned to an on-line ROPS submission process.

Alternatives: None recommended

**Fiscal impact:** Under AB 26, the Successor Agency may only pay the enforceable obligations of the former Agency listed on the ROPS. The intent of the ROPS 2014-15A schedule is to identify all enforceable obligations payable between July and December 2014.

Attachments: Resolution with ROPS.

#### **RESOLUTION NO. OB 14-XX**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

**WHEREAS**, the Yucca Valley Redevelopment Agency ("Redevelopment Agency") is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

**WHEREAS**, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California ("City"); and

**WHEREAS**, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill x1 26 ("ABx1 26") and invalidated Assembly Bill x1 27; and

**WHEREAS**, the Court's decision results in the implementation of ABx1 26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

**WHEREAS**, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under ABx1 26; and

**WHEREAS**, pursuant to a provision of ABx1 26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE**, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

**SECTION 1.** The foregoing Recitals are true and correct and are incorporated herein.

**SECTION 2.** The initial ROPS, attached hereto and incorporated herein by reference as Exhibit "A", is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Service or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Oversight Board of the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance. A notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

meet this requirement.	
PASSED, APPROVED, AND ADOPTED this _	28 <sup>th</sup> day of <u>February, 2014</u> .
	CHAIR, OVERSIGHT BOARD
ATTEST:	
71172011	
	_
SECRETARY, OVERSIGHT BOARD	

#### **EXHIBIT A**

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE JULY - DECEMBER 2014

[Attached behind this page]

# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name (	Name of Successor Agency:	Yucca Valley	.	
Name (	Name of County:	San Bernardino	ı	
Curren	it Period Requested Fur	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total	
∢	Enforceable Obligatio Sources (B+C+D):	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	TTF) Funding	1
В	Bond Proceeds Funding	unding (ROPS Detail)		ı
ပ	Reserve Balance F	Reserve Balance Funding (ROPS Detail)		:
Ω	Other Funding (ROPS Detail)	OPS Detail)		ı
Ш	Enforceable Obligatio	Enforceable Obligations Funded with RPTTF Funding (F+G):	98	803,813
ட	Non-Administrative	Non-Administrative Costs (ROPS Detail)	29	678,813
Ŋ	Administrative Costs (ROPS Detail)	sts (ROPS Detail)	7	125,000
I	Current Period Enforc	Current Period Enforceable Obligations (A+E):	9 S	803,813
Succe	ssor Agency Self-Repol	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	unding	
_	Enforceable Obligation	Enforceable Obligations funded with RPTTF (E):	)8	803,813
7	Less Prior Period Adju	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		1
¥	Adjusted Current Per	Adjusted Current Period RPTTF Requested Funding (I-J)	58 \$	803,813
Count	y Auditor Controller Re	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	d Funding	
	Enforceable Obligation	Enforceable Obligations funded with RPTTF (E):	) <del>8</del>	803,813
Σ	Less Prior Period Adju:	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		
Z	Adjusted Current Per	Adjusted Current Period RPTTF Requested Funding (L-M)		803,813
Certific	Certification of Oversight Board Chairman:	d Chairman:		
Pursu: hereby	Pursuant to Section 34177(m) of the hereby certify that the above is a true			Title
Obliga	Obligation Payment Schedule for the	for the above named agency.		
		Signature		Date

## Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014

	(Report Amounts in Whole Dollars)													
A	В	С	D	E	F	G	Н		J	К	L	M	N	
												Funding Source		
		1	I	1				1	1	N D	-1	T T 1 1		

А	В	С	D	E	F	G	н	1	j	к	L	М	N	0		Р
										Non-Redev	elopment Property T	Funding Source				
tem#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	(Non-RPTTF)  Reserve Balance	Other Funds	RP Non-Admin	Admin		onth Total 803,813
								\$ 10,186,679	·	\$ -	\$ -	\$ -	\$ 678,813	\$ 125,000	\$	265,791
1	2008 Tax Allocation Bonds	Bonds Issued On or		6/30/2038	Bank of New York	Debt Service	One	9,550,000					265,791		\$	203,751
2	Southside Phase IA	Improvement/Infrastr ucture	5/28/2009	6/30/2014	RHA/DWC	1A	One		Y					105.000		405.000
3	Successor Agency Administration	Admin Costs	1/1/2014	6/30/2014	Town of Yucca Valley	costs	One	·	N					125,000		125,000
6	General Plan Update RDA Portion	Improvement/Infrastr ucture	6/21/2011	6/30/2014	The Planning Center	RDA Bond Fund committed portion of GP Update	One		Υ						\$	-
8	Regional Wastewater Funding	Improvement/Infrastructure	6/1/2008	6/30/2038	Hi Desert Water District	Payment and financing of wastewater connection fees	One		N						\$	-
9	Regional Infrastructure Funding	Improvement/Infrastr ucture	6/1/2008	6/30/2038	Army Corp/TBD	Payment of regional drainage infrastructure	One		N						\$	-
14	Legal Cost for LRPMP Disposal		6/17/2010	6/30/2014	Aleshyre & Wynder	Costs associated with disposal of real property per LRPMP			N					-	\$	-
15	SERAF Repayment	RPTTF Shortfall	6/30/2010	6/30/2014	Town of Yucca Valley Successor Housing Fund	Repayment of SERAF payable not paid due to prior ROPS shortfall	One	636,679	N				413,022		\$	413,022
					Cassesser										\$	_
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## Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	suant to Health and Safety Code section 34177(I), Redevelopment Property revenues is required by an enforceable obligation.	Tax Trust Fund (f	RPTTF) may be lis	ted as a source of pay	ment on the ROPS	S, but only to the exten	t no other funding so	ource is available or when payment from prope
Α	В	С	D	E	F	G	Н	ı
				Fund	Sources			
		Bond F	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
RO	PS 13-14A Actuals (07/01/13 - 12/31/13)							
	Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	5,546,007						
	Revenue/Income (Actual 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						375,549	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of RPAs						411,756	
4	Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
	ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			1	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 5,546,007	\$ -	\$ -	\$ -	\$ -	\$ (36,207)	
RO	PS 13-14B Estimate (01/01/14 - 06/30/14)							
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,546,007	\$ -	\$ -	\$ -	<b>\$</b> -	\$ (36,207)	
	Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						578,083	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	1,300,000					582,581	
10	Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	~					
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 4,246,007	\$ -	\$ -	\$ -	\$ -	\$ (40,705)	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

PS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of development Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the unty auditor-controller (CAC) and the State Controller.

Α	В	С	D	E	F	G	Н	ı	J	К	L	M	N	О	Р	Q	R	S
				Non-RPTTF	Expenditures	S							RPTTF Expenditures					
		Bond I	Proceeds	Reserve	Balance	Other	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
tem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		s -	\$ -	\$ -	\$ -	s -	\$ -	\$ 281,000		\$ 243,049			\$ 132,500	\$ 132,500	\$ 132,500 \$	132,500	s -	\$ -
	2008 Tax Allocation Southside Phase IA	-		-		-		276,000		\$ - \$ -	274,254	\$ -  \$ -						S -
3	Successor Agency Administration	-		-		-		-		-		\$ -				132,500		S -
	Special Audit Costs	-		_		-		5,000		\$ -	5,000	S -						\$ -
5	Insurance Costs	-		-		-		-		\$ -		\$ -						S -
	General Plan Update RDA Portion	-				-		-		\$ -		\$ -						\$
7	General Plan Update RDA Portion	-		-		-		-		\$ -		\$ -						\$ -
8	Regional Wastewater Funding	~		-		-		-		\$ -		\$ -						\$ -
	Regional Infrastructure Funding	-		-		-		-		\$		:S -						\$
	National CORE Low/Mod Housing Prj	-		-		-		-		\$ -		s -						\$ -
	Affordable Housing Monitoring	-		-		_		-		\$ -		S -			:			\$ -
	Property Held for Resale - Utility Exp	-		-		-				\$ -		\$ -						s -
	National CORE L/M Project Legal Cost	-		-		-				\$ -		\$ -						\$ -
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# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY STAFF REPORT

To: Honorable Chair & Board Members

From: Curtis Yakimow, Director of Administrative Services

Date: February 24, 2014

**Agency Meeting:** February 28, 2014

**Subject:** Successor Agency Update

**Recommendation:** That the Board receive and file the verbal update regarding the Successor Agency to the former Yucca Valley Redevelopment Agency.

#### Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Agency Discussion
Motion/Second
Discussion on Motion
Roll Call

**Discussion:** In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

Over the past six months, a number of transactions, reports and interactions have taken place between the Successor Agency, Oversight Board and the Department of Finance. Staff will present a brief verbal report outlining these activities and what the Agency can expect moving forward into the next fiscal year.

Alternatives: None recommended.

Fiscal impact: None with this item.

Reviewed By:	Town Manager	Town Attorney	Mgmt Services	Dept Head
X Department Re	port Ordinan Minute <i>i</i>	Action X	Resolution Action Receive and File	Public Hearing Study Session