

**AGENDA
MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY
FRIDAY, FEBRUARY 28 2014, 8:30 A.M.
MESQUITE ROOM, YUCCA VALLEY COMMUNITY CENTER**

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN ON ANY ITEM LISTED IN THE AGENDA)

OPENING CEREMONIES

CALL TO ORDER

ROLL CALL: Board Members Cooper, Dunn, Price, Rogers, Stueckle and Rowe.
(San Bernardino County Fire District- Vacant)

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

Action: Move _____ 2nd _____ Voice Vote _____

MINUTES

1. Minutes of the meeting of February 21, 2013 and September 12, 2013

Recommendation: Approve the meeting minutes for February 21, 2013 and September 12, 2013 as presented

Action: Move _____ 2nd _____ Voice Vote _____

DEPARTMENT REPORTS

2. Recognized Obligation Payment Schedule ("ROPS")

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY

CODE 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Staff Report

Recommendation: Approve the Resolution adopting the Recognized Obligation Payment Schedule (“ROPS”) for the period from July 1, 2014 through December 31, 2014

Action: Move _____ 2nd _____ Voice Vote _____.

3. Successor Agency Update

Staff Report

Recommendation: Receive and file the verbal update regarding the Successor Agency to the former Yucca Valley Redevelopment Agency

Action: Move _____ 2nd _____ Voice Vote _____.

FUTURE AGENDA ITEMS

PUBLIC COMMENTS

In order to assist in the orderly and timely conduct of the meeting, the Oversight Board takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Oversight Board is prohibited by State law from taking action or discussing items not included on the printed agenda.

STAFF REPORTS AND COMMENTS

BOARD MEMBER REPORTS AND COMMENTS

- Board Member Cooper
- Board Member Dunn
- Board Member Price
- Board Member Rogers
- Board Member Rowe
- Board Member Stueckle
- Board Member San Bernardino County Fire (vacant)

ANNOUNCEMENTS

Time, date and place for the next Oversight Board meeting.

ADJOURNMENT

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY
MEETING MINUTES
FEBRUARY 21, 2013**

Chair Rowe called the meeting to order at 8:30 a.m.

ROLL CALL

Board Members present were: Cooper, Dunn, Price, Rogers, Nuaimi and Chair Rowe. Member Salvate was not present.

Staff members present were: Administrative Services Director Yakimow, Senior Accountant Cisneros, and Town Clerk Anderson

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chair Rowe.

APPROVAL OF AGENDA

Board Member Dunn approved the meeting agenda. Board Member Cooper seconded. Motion carried 6-0 on a voice vote.

MINUTES

1. Board Member Cooper moved to approve the minutes of the Oversight Board Meeting of January 15, 2013. Board Member Price seconded. Motion carried 6-0 on a voice vote.

DEPARTMENT REPORTS

2. Recognized Obligation payment Schedule (“ROPS”)

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY
APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT
SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 64176
AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Administrative Services Director Yakimow presented the ROPS for the period from July 1, 2013 through December 31, 2013.

Board Member Dunn moved to approve Resolution No 13-02 adopting the Recognized Obligation Payment Schedule (“ROPS”) for the period from July 1, 2013 through

December 31, 2013. Board Member Rogers seconded. Motion carried 6-0 on a voice vote.

PUBLIC COMMENTS

Chair Rowe opened public comments. With no members of the public wishing to speak, Chair Rowe closed public comments.

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 8:55 a.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY
MEETING MINUTES
SEPTEMBER 12, 2013**

Chair Rowe called the meeting to order at 8:30 a.m.

ROLL CALL

Town Clerk Copeland presented the Oath of Office to Deputy Town Manager Stueckle, as the employee of the former agency representative.

Board Members present were: Cooper, Dunn, Price, Rogers, Stueckle and Chair Rowe. San Bernardino County Fire District representation is currently vacant.)

Staff members present were: Administrative Services Director Yakimow, Senior Accountant Cisneros, and Town Clerk Copeland

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Board Member Stueckle

APPROVAL OF AGENDA

Board Member Cooper approved the meeting agenda. Board Member Dunn seconded. Motion carried 6-0 on a voice vote.

MINUTES

1. Board Member Cooper moved to approve the minutes of the Oversight Board Meeting of January 15, 2013. Board Member Rogers seconded. Motion carried 6-0 on a voice vote.

DEPARTMENT REPORTS

2. **Dissolution Update and FY 2013-14 Budget Authorization**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY
APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR
FISCAL YEAR 2013-14

Administrative Services Director Yakimow presented the staff report and explained that the dissolution process is moving forward. An overview of activity under AB 1x26 /

AB1484 was presented. The due diligence reviews have been completed and approved. The ROP schedules have been submitted to the State as required.

Chair Rowe questioned the use of bond proceeds. Rowe also inquired about the administrative costs

Board Member Dunn moved to Receive and File the verbal update from staff and approve Resolution No. 13-03 approving the administrative budget for the Successor Agency for the 2013-14 fiscal year. Board Member Cooper seconded. Motion carried 6-0 on a voice vote.

3. Recognized Obligation Payment Schedule

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO THE HEALTH AND SAFETY CODE SECTION 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Administrative Services Director Yakimow presented the ROPS schedule for the period from January 1, 2014 through June 30, 2014.

Board Member Dunn moved to approve Resolution No 13-04 adopting the Recognized Obligation Payment Schedule (“ROPS”) for the period from January 1, 2014 through June 30, 2014. Board Member Price seconded. Motion carried 6-0 on a voice vote.

4. Approval of the Long Range Property Management Plan (LRPMP) for the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN

Administrative Services Director Yakimow presented the staff report explaining that the former Redevelopment Agency had 15 properties, each with a given purpose of implementation.

Board Member Rogers questioned the property titles and the challenges of selling the properties.

Board Member Cooper inquired about the dependence the Old Town Specific Plan had on the RDA financing.

Board Member Dunn announced he is a property owner within 300 ft. of one of the properties in question, so he is abstaining from the vote.

Board Member Rogers moved to approve Resolution 13-05 adopting the Long Range Management Plan (LRPMP) and direct agency staff to submit the plan to the State of California Department of Finance. Board Member Price seconded. Motion carried 5-1 on a voice vote with Board Member Dunn abstaining.

PUBLIC COMMENT

Chair Rowe opened public comments. With no members of the public wishing to speak, Chair Rowe closed public comments.

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 9:15 a.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY
STAFF REPORT**

To: Honorable Chair & Board Members
From: Curtis Yakimow, Director of Administrative Services
Date: February 24, 2014
For Board Meeting: February 24, 2014
Subject: Recognized Obligation Payment Schedule ("ROPS")

Recommendation: That the Board:

- Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2014 through December 31, 2014.

Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Agency Discussion
Motion/Second
Discussion on Motion
Roll Call

Discussion:


In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

The attached ROPS reflects the time frame of July 1 – December 31, 2014, and includes the most recent information and funding structures applicable to the given time frame. This preliminary schedule is to be completed, approved and sent to the State Controller's Office, State Department of Finance, and the County Auditor/Controller/Tax Collector by March 3, 2014, after review and approval of by the Oversight Board. Payment for the qualified obligations during this period will be distributed by the County on or about June 1, 2014.

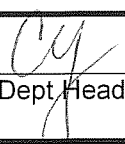
Reviewed By:

Town Manager

Town Attorney



Mgmt Services



Dept Head

Department Report Ordinance Action Resolution Action Public Hearing
 Consent Minute Action Receive and File Study Session

Changes

The current ROPS schedule includes three primary line items:

1. Debt Service Payments
2. Administrative Allowance
3. SERAF Repayment Recovery

A similar ROPS will be prepared for each six month period, from January 1 through June 30 and from July 1 through December 31, until all of the Agency's enforceable obligations have been paid in full. As indicated in earlier updates, DOF personnel continue to refine the reporting process, and have transitioned to an on-line ROPS submission process.

Alternatives: None recommended

Fiscal impact: Under AB 26, the Successor Agency may only pay the enforceable obligations of the former Agency listed on the ROPS. The intent of the ROPS 2014-15A schedule is to identify all enforceable obligations payable between July and December 2014.

Attachments: Resolution with ROPS.

RESOLUTION NO. OB 14-XX

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill x1 26 (“ABx1 26”) and invalidated Assembly Bill x1 27; and

WHEREAS, the Court’s decision results in the implementation of ABx1 26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under ABx1 26; and

WHEREAS, pursuant to a provision of ABx1 26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

SECTION 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

SECTION 3. The Town Manager/Executive Director, Director of Administrative Service or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Oversight Board of the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance. A notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

PASSED, APPROVED, AND ADOPTED this 28th day of February, 2014.

CHAIR, OVERSIGHT BOARD

ATTEST:

SECRETARY, OVERSIGHT BOARD

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JULY – DECEMBER 2014

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Yucca Valley
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -
A Bond Proceeds Funding (ROPS Detail)	-
B Reserve Balance Funding (ROPS Detail)	-
C Other Funding (ROPS Detail)	-
D Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 803,813
E Non-Administrative Costs (ROPS Detail)	678,813
F Administrative Costs (ROPS Detail)	125,000
G Current Period Enforceable Obligations (A+E):	\$ 803,813

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	803,813
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 803,813

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	803,813
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	803,813

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name
 Title

 /s/
 Signature

 Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	5,546,007							
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						375,549		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						411,756		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 5,546,007	\$ -	\$ -	\$ -	\$ -	\$ (36,207)		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,546,007	\$ -	\$ -	\$ -	\$ -	\$ (36,207)		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						578,083		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	1,300,000					582,581		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 4,246,007	\$ -	\$ -	\$ -	\$ -	\$ (40,705)		

