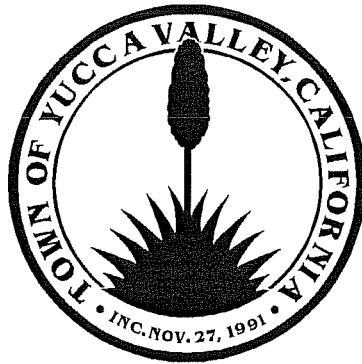


TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY
TO THE YUCCA VALLEY RDA



*The Mission of the Town of Yucca Valley is to
provide a government that is responsive to its citizens
to ensure a safe and secure environment
while maintaining the highest quality of life.*

TUESDAY, JUNE 16, 2015, 6:00 p.m.
YUCCA VALLEY COMMUNITY CENTER
YUCCA ROOM
57090 - 29 PALMS HIGHWAY
YUCCA VALLEY, CALIFORNIA 92284

* * * *

TOWN COUNCIL AS SUCCESSOR AGENCY
George Huntington, Mayor
Robert Leone, Mayor Pro Tem
Merl Abel, Council Member
Rick Denison, Council Member
Robert Lombardo, Council Member

* * * *

TOWN ADMINISTRATIVE OFFICE:
760-369-7207

www.yucca-valley.org

**AGENDA
MEETING OF THE
TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA
TUESDAY, JUNE 16, 2015**

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Mayor/Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

Where appropriate or deemed necessary, action may be taken on any item listed on the agenda.

OPENING CEREMONIES

CALL TO ORDER

ROLL CALL: Members Abel, Denison, Leone, Lombardo, and Chair Huntington

CONSENT AGENDA

All items listed on the consent calendar are considered to be routine matters or are considered formal documents covering previous Successor Agency instruction. The items listed on the consent calendar may be enacted by one motion and a second. There will be no separate discussion of the consent calendar items unless a member of the Agency or Town Staff requests discussion on specific consent calendar items at the beginning of the meeting. Public requests to comment on consent calendar items should be filed with the Town Clerk before the consent calendar is called.

1. Successor Agency Meeting Minutes of February 17, 2015

Recommendation: Approve the Successor Agency Meeting Minutes of February 17, 2015 as presented

Action: Move _____ 2nd _____ Vote _____.

DEPARTMENT REPORTS

2. FY 2014-16 Amended Budget
Resolution No. SA 15-

Recommendation: Adopt the Resolution approving the fiscal year 2014-

16 amended budget as identified in Exhibit A

Action: Move _____ 2nd _____ Vote _____.

PUBLIC COMMENTS

In order to assist in the orderly and timely conduct of the meeting, the Agency takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Notify the Chair if you wish to be on or off the camera. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Successor Agency is prohibited by State law from taking action or discussing items not included on the printed agenda.

ADJOURNMENT

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
FEBRUARY 17, 2015**

OPENING CEREMONIES

Agency Chair Huntington called the Successor Agency to the RDA meeting to order at 7:20 p.m.

Agency Members Abel, Denison, Leone, Lombardo and Chair Huntington were present.

Staff Members Present: Town Manager Yakimow, Deputy Town Manager Stueckle, Town Attorney Laymon, Police Chief Mondary, Finance Manager Cisneros, and Town Clerk Copeland.

CONSENT AGENDA

1. **Approve** the Successor Agency Meeting Minutes of September 16, 2014 as presented.

Chair Huntington opened public comments for the Consent Agenda item. With no members of the public wishing to speak, public comments were closed.

Agency Member Lombardo moved to approve the consent agenda item. Agency Member Abel seconded. Motion carried 5-0 on a roll call vote.

AYES:	Agency Members Abel, Denison, Leone, Lombardo and Chair Huntington
NOES:	None
ABSTAIN:	None
ABSENT:	None

DEPARTMENT REPORTS

2. **Recognized Obligation Payment Schedule (“ROPS”)**

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Senior Account Cisneros presented the staff report for the Recognized Payment Schedule for the period of July 1, 2015 through December 31, 2015.

Chair Huntington opened public comments. With no members of the public wishing to speak, public comments were closed.

Agency Member Lombardo requested further information on the anticipated consulting fees listed on the schedule.

Agency Member Leone requested future discussion on the former RDA properties.

Agency Member Leone moved to:

1. Approve Resolution No. SA-15-01 adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2015 through December 31, 2015.
2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the Oversight Board, San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Agency Member Lombardo seconded. Motion carried 5-0 on a roll call vote.

AYES: Agency Members Abel, Denison, Leone, Lombardo and Chair Huntington
NOES: None
ABSTAIN: None
ABSENT: None

3. Transfer of Approved Recognized Obligation Payment Schedule Funds-Park Acquisition Project

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA AUTHORIZING THE PAYMENT OF UNSPENT BOND FUNDS AS APPROVED BY THE OVERSIGHT BOARD TO THE AGENCY AND THE CALIFORNIA DEPARTMENT OF FINANCE ON THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE FY 2014-15B PERIOD AND MAKING THE NECESSARY FINDINGS AS REQUIRED BY HSC 33445

Town Manager Yakimow presented the staff report.

Chair Huntington opened public comments. With no members of the public wishing to speak, public comments were closed.

Agency Member Abel moved to adopt Resolution No. SA-15-02 approving the transfer of funds in accordance with the 2014-15B Recognized Obligation Payment Schedule as approved by the Oversight Board to the Agency and the California Department of Finance and making the necessary findings pursuant to HSC 33445. Agency Member Denison seconded. Motion carried 5-0 on a roll call vote.

AYES:	Agency Members Abel, Denison, Leone, Lombardo and Chair Huntington
NOES:	None
ABSTAIN:	None
ABSENT:	None

PUBLIC COMMENTS

Agency Chair Huntington opened public comments. With no members of the public wishing to speak, public comments were closed.

ADJOURNMENT

With no further business, Agency Chair Huntington adjourned the meeting at 7:30 p.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

**SUCCESSOR AGENCY TO THE FORMER
YUCCA VALLEY REDEVELOPMENT AGENCY
STAFF REPORT**

To: Honorable Chair & Agency Members
From: Curtis Yakimow, Town Manager
Sharon Cisneros, Finance Manager
Date: June 8, 2015
For Council Meeting: June 16, 2015

**Subject: FY 2014-16 Amended Budget
Resolution No. SA 15-**

Prior Council Review: The Agency Board adopted a resolution approving the fiscal year 2014-16 budget, and designating those officials authorized to make requisitions for encumbrances against appropriations on June 3, 2014.

Recommendation: It is recommended that the Agency;

- Adopt a resolution approving the fiscal year 2014-16 amended budget as identified in Exhibit A.

Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Agency Discussion
Agency Action (Roll Call Vote)

Discussion: Since February 1, 2012, the Town of Yucca Valley has served as the Successor Agency to the former Yucca Valley Redevelopment Agency. As the administering agency, the Successor Agency is responsible for adoption of the fiscal year spending plan.

Debt Service Fund 631

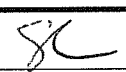
The adopted Yucca Valley Successor Agency budget for fiscal year 2014-16 represents expenditures that have been approved by the Oversight Board and the Department of Finance through the dissolution process. The only amendment to the FY2014-15 Successor agency budget in Debt service Fund 631 transfers to the Town the property listed in the Long Range Property Management Plan (LRPMP) with final approval of the

Reviewed By:

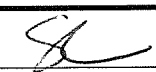


Exec. Director

Agency Counsel



Treasurer



Dept Head

Department Report

Ordinance Action

Resolution Action

Public Hearing

Consent

Minute Action

Receive and File

Study Item

LRPMP received in June 2014. As anticipated in a two year budget cycle, there are several adjustments needed in the FY2015-16 budget.

Bond Fund 630

The Town continues to work with the Agency’s consultants, legal counsel, Agency Board, and Oversight Board to advocate a spending and disposition plan that promotes the overall economic objectives supporting the entire Morongo Basin. Such an approach ensures that the residents of Yucca Valley and the taxing agencies of the broader community benefit from the prior Yucca Valley Redevelopment Agency’s efforts to develop this Town in an economically responsible manner.

The amendment to the FY2015-16 budget proposes the following increases in bond fund allocations:

Regional Wastewater Assessment	\$ 750,000
Regional Wastewater Infrastructure Costs	250,000
Facility Needs Assessment-PFF	65,000
Property Development/Assessment	<u>50,000</u>
Total	\$1,115,000

With the exception of the facility needs assessment for the former Pomona First Federal (PFF) building, the above amendments are placeholders for bond fund allocations for the Town’s Regional Wastewater assessment and physical connection fees and property development in the former Redevelopment project area. All proposed activities and projects will go through the Agency’s standard project approval process when ready.

RPTTF Fund 633

The proposed amended budget for FY2015-16 in the Redevelopment Property Tax Trust Fund (RPTTF) Fund 633 has proposed amendments to agree the budget with the approved Recognized Obligation Payment Schedule (ROPS) for the period from July 1, 2015 to December 31, 2015, and the estimated ROPS for the period from January 1, 2016 to June 30, 2016, which includes a reduction in the administrative fees charged to the Successor Agency due to the reduction in staff time allocated to the Agency.

Alternatives: Adopt and approve with modifications.

Fiscal impact: The proposed fiscal year 2014-16 revenue and expenditure budgets for all Agency funds reflect ongoing dissolution activities as authorized by the State Department of Finance through related legislation.

Attachments:

Budget Resolution

Exhibit A - FY 2014-16 Successor Agency Proposed Amended Budget

RESOLUTION NO. SA-15-

A RESOLUTION OF THE SUCCESSOR AGENCY, OF THE
TOWN OF YUCCA VALLEY, CALIFORNIA, AMENDING THE
2014-16 SUCCESSOR AGENCY

WHEREAS, the Court's decision results in the implementation of AB1x26 which dissolved all redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code § 34173(d)(1), the Town, in the case of a redevelopment agency of a Town, automatically becomes the "Successor Agency" to its dissolved redevelopment agency and is charged with the responsibility of winding up the affairs of the dissolved redevelopment agency pursuant to AB1x26, unless the Town council adopts a resolution electing to not serve as the Successor Agency and thereafter files a copy of such resolution with the county auditor-controller; and

WHEREAS, the Yucca Valley Successor Agency is required to provide an expenditure budget for the Agency's activities; and

WHEREAS, there are restricted fund revenues available through AB1x26 to implement the 2014-16 Successor Agency Budgets as recommended; AND

WHEREAS, from time to time it is necessary to amend the budgets based upon changing circumstances which materially affect the expenditures of the Agency; and

WHEREAS, total appropriations within funds will be increased or decreased only by amendment of budget by motion of the Successor Agency Board; and

NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE TOWN OF YUCCA VALLEY DOES RESOLVE AS FOLLOWS.

Section 1. The Successor Agency adopts the Resolution amending the 2014-16 Agency budgets as identified in Exhibit A.

PASSED, APPROVED AND ADOPTED THIS 16th day of June, 2015.

CHAIR

ATTEST:

SECRETARY

**Town of Yucca Valley as Successor Agency
FY 2014-16 Proposed Amended Budget
Summary**

EXHIBIT A

Fund	Beginning Fund Balance 7/1/2014	Revenues	Expenditures	Transfers In/ Transfers Out	Projected Fund Balance 6/30/2015
630 - Successor Capital Projects Bond Funds	\$ 4,246,007	\$ -	\$ (550,000)	\$ -	\$ 3,696,007
631 - Successor Agency Debt Service	3,427,113	-	-	(3,427,113)	(0)
633 - Successor Agency RPTTF	(9,125,241)	860,788	(993,682)	389,020	(8,869,115)
Total Successor Agency Funds	\$ (1,452,122)	\$ 860,788	\$ (1,543,682)	\$ (3,038,093)	\$ (5,173,108)

Fund	Projected Fund Balance 7/1/2015	Revenues	Expenditures	Transfers In/ Transfers Out	Projected Fund Balance 6/30/2016
630 - Successor Capital Projects Bond Funds	\$ 3,696,007	\$ -	\$ (1,115,000)	\$ -	\$ 2,581,007
631 - Successor Agency Debt Service	-	-	-	-	-
633 - Successor Agency RPTTF	(8,869,115)	944,458	(944,458)	-	(8,869,115)
Total Successor Agency Funds	\$ (5,173,108)	\$ 944,458	\$ (2,059,458)	\$ -	\$ (6,288,108)

Fund Descriptions

630 - Successor Capital Projects Bond Funds

This fund accounts for the unspent bond proceeds associated with the former Yucca Valley Redevelopment Agency, which was dissolved through AB1x26 as of January 31, 2012. Upon the receipt of a Finding of Completion from the California Department of Finance, the Successor Agency may spend these proceeds in accordance with the purpose for which they were issued.

631 - Successor Agency Debt Service

This fund is a residual fund that was initially created as a holding fund for all prior Yucca Valley Redevelopment non-bond cash, in accordance with the redevelopment agency dissolution legislation.

633 - Successor Agency RPTTF

The Successor Agency Redevelopment Property Tax Trust Fund is established to account for transactions and activity as authorized by the formal dissolution process per AB1x26 and AB1484. The activities in this fund are those that are authorized, or anticipated to be authorized, through the Recognized Obligation Payment Schedule (ROPS) and the accompanying tax increment received through the fund.

Fund Notes

- Through the dissolution process, the accounting treatment of the Agency changed from Governmental Funds to a Private Purpose Trust Fund. The fund's primary purpose is to expedite the dissolution of the former Agency's net assets in accordance with the legislation. A number of reconciliation activities continue as the legislation is implemented and will affect the fund balance presentation of all Successor Agency funds. Accordingly, the reflected fund balances may change significantly upon full implementation.
- The administration of all Successor Agency transactions, while performed by Town Staff, are under the direction and oversight of the Successor Agency Board, the Oversight Board, the California Department of Finance, and the California State Treasurer's Office. The Successor Agency acts as a fiduciary agent of the state in implementing the dissolution legislation passed.

Town of Yucca Valley as Successor Agency
FY 2014-16 Proposed Amended Budget

	FY2014-15			FY2015-16		
	Adopted	Proposed	Amended	Adopted	Proposed	Amended
630 - Successor Capital Projects Bond Funds						
RECEIPTS						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS	-	-	-	-	-	-
EXPENDITURES						
Operating Expenditures	-	-	-	-	-	-
Services	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
CAPITAL OUTLAY						
Work in Progress	550,000	-	550,000	-	1,115,000	1,115,000
TOTAL CAPITAL OUTLAY	550,000	-	550,000	-	1,115,000	1,115,000
OPERATING TRANSFERS IN (OUT)						
Transfer	-	-	-	-	-	-
TOTAL OPERATING TRANSFERS IN (OUT)	-	-	-	-	-	-
INCREASE (DECREASE) IN FUND BALANCE						
	(550,000)	-	(550,000)	-	(1,115,000)	(1,115,000)
BEGINNING FUND BALANCE	4,246,007		4,246,007	3,696,007		3,696,007
ENDING FUND BALANCE	\$ 3,696,007		\$ 3,696,007	\$ 3,696,007		\$ 2,581,007

Work in Progress Detail

Project	Account	FY2014-15			FY2015-16		
		Adopted	Proposed	Amended	Adopted	Proposed	Amended
Park Projects	Fund 800	500,000	-	500,000	-	-	-
Regional Wastewater Assessment	Fund 800	50,000	-	50,000	-	750,000	750,000
Regional Wastewater Infrastructure	Fund 800	-	-	-	-	250,000	250,000
Facility Needs Assessment-PFF	Fund 800	-	-	-	-	65,000	65,000
Property Development/Assessment	Fund 800	-	-	-	-	50,000	50,000
		550,000	-	550,000	-	1,115,000	1,115,000

Town of Yucca Valley as Successor Agency
FY 2014-16 Propsed Amended Budget

	FY2014-15			FY2015-16		
	Adopted	Proposed	Amended	Adopted	Proposed	Amended
631 - Successor Agency Debt Service						
RECEIPTS						
TOTAL RECEIPTS	-	-	-	-	-	-
EXPENDITURES						
TOTAL EXPENDITURES	-	-	-	-	-	-
CAPITAL OUTLAY						
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-
OPERATING TRANSFERS IN (OUT)						
Transfer out - Fund 633 ROPS reserve	(389,020)	-	(389,020)	-	-	-
Transfer out - Final Properties to Town	-	(3,038,093)	(3,038,093)	-	-	-
TOTAL OPERATING TRANSFERS IN (OUT)	(389,020)	(3,038,093)	(3,427,113)	-	-	-
INCREASE (DECREASE) IN FUND BALANCE	(389,020)		(3,427,113)	-	-	-
BEGINNING FUND BALANCE	3,427,113		3,427,113	3,038,093		-
ENDING FUND BALANCE	<u>\$ 3,038,093</u>		<u>\$ (0)</u>	<u>\$ 3,038,093</u>		<u>\$ -</u>

Town of Yucca Valley as Successor Agency
FY 2014-16 Proposed Amended Budget

	FY2014-15			FY2015-16		
	Adopted	Proposed	Amended	Adopted	Proposed	Amended
633 - Successor Agency - RPTTF						
RECEIPTS						
Tax Increment ROPS XX-XXB 1/XX-6/XX	\$ 354,662		\$ 354,662	\$ 478,226	\$ 5,053	\$ 483,279
Tax Increment ROPS XX-XXA 7/XX-12/XX	256,126		256,126	256,126	5,053	261,179
Admin Fee-XX-XXB 1/XX-6/XX	125,000		125,000	125,000	(50,000)	75,000
Admin Fee-XX-XXA 7/XX-12/XX	125,000		125,000	125,000	-	125,000
Miscellaneous Revenue Prop tax refund	-		-	-	-	-
TOTAL RECEIPTS	860,788	-	860,788	984,352	(39,894)	944,458
EXPENDITURES						
ROPS A Jul-Dec						
Direct Labor/Admin	125,000		125,000	125,000	-	125,000
Dec Debt Service	265,791		265,791	256,126	5,053	261,179
Special Audit Costs	-		-	-	-	-
ROPS B Jan-Jun						
Direct Labor/Admin	125,000		125,000	125,000	(50,000)	75,000
Jun Debt Service	470,791		470,791	471,126	5,053	476,179
Bond Admin Fees	2,100		2,100	2,100	-	2,100
Special Audit Costs	5,000		5,000	5,000	-	5,000
TOTAL EXPENDITURES	993,682	-	993,682	984,352	(39,894)	944,458
CAPITAL OUTLAY						
Work in Progress	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-
OPERATING TRANSFERS IN (OUT)						
Transfer IN-From Fund 631 per DOF	389,020		389,020	-	-	-
Transfer in From Fund631-to close			-			-
Amortization Costs			-			-
Transfer IN - principle payment on BS	-		-	-	-	-
TOTAL OPERATING TRANSFERS IN (OUT)	389,020	-	389,020	-	-	-
INCREASE (DECREASE) IN FUND BALANCE	256,126	-	256,126	-	-	-
BEGINNING FUND BALANCE	(9,125,241)		(9,125,241)	(8,869,115)		(8,869,115)
Adjustment of GASB 65						
ENDING FUND BALANCE	<u>\$ (8,869,115)</u>		<u>\$ (8,869,115)</u>	<u>\$ (8,869,115)</u>		<u>\$ (8,869,115)</u>