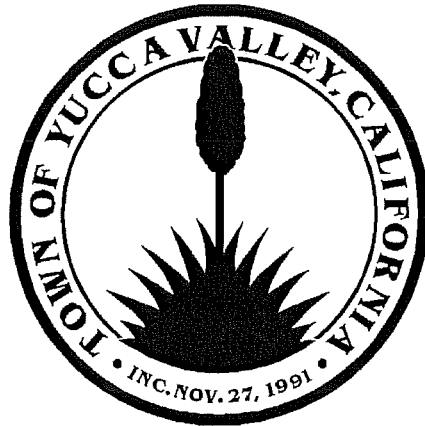


TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY
TO THE YUCCA VALLEY RDA



*The Mission of the Town of Yucca Valley is to
provide a government that is responsive to its citizens
to ensure a safe and secure environment
while maintaining the highest quality of life.*

TUESDAY, FEBRUARY 17, 2015, 6:00 p.m.
YUCCA VALLEY COMMUNITY CENTER
YUCCA ROOM
57090 - 29 PALMS HIGHWAY
YUCCA VALLEY, CALIFORNIA 92284

* * * *

TOWN COUNCIL AS SUCCESSOR AGENCY
George Huntington, Mayor
Robert Leone, Mayor Pro Tem
Merl Abel, Council Member
Rick Denison, Council Member
Robert Lombardo, Council Member

* * * *

TOWN ADMINISTRATIVE OFFICE:
760-369-7207

www.yucca-valley.org

**AGENDA
MEETING OF THE
TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA
TUESDAY, FEBRUARY 17, 2015**

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Mayor/Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

(WHERE APPROPRIATE OR DEEMED NECESSARY, ACTION MAY BE TAKEN ON ANY ITEM LISTED IN THE AGENDA)

OPENING CEREMONIES

CALL TO ORDER

ROLL CALL: Members Abel, Denison, Leone, Lombardo, and Chair Huntington

CONSENT AGENDA

All items listed on the consent calendar are considered to be routine matters or are considered formal documents covering previous Successor Agency instruction. The items listed on the consent calendar may be enacted by one motion and a second. There will be no separate discussion of the consent calendar items unless a member of the Agency or Town Staff requests discussion on specific consent calendar items at the beginning of the meeting. Public requests to comment on consent calendar items should be filed with the Town Clerk/Deputy Town Clerk before the consent calendar is called.

- 1-4 1. Successor Agency Meeting Minutes of September 16, 2014

Recommendation: Approve the Successor Agency Meeting Minutes of September 16, 2014 as presented

Action: Move _____ 2nd _____ Vote _____.

DEPARTMENT REPORTS

- 5-13 2. Recognized Obligation Payment Schedule ("ROPS")
Staff Report

Recommendation:

1. Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2015 through December 30, 2015.
2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the Oversight Board, San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Action: Move _____ 2nd _____ Vote _____.

- 14-18 3. Transfer of Approved Recognized Obligation Payment Schedule Funds – Park Acquisition Project

Recommendation: Adopt the resolution approving the transfer of funds in accordance with the 2014-15B Recognized Obligation Payment Schedule as approved by the Oversight Board to the Agency and the California Department of Finance and making the necessary findings pursuant to HSC 33445

Action: Move _____ 2nd _____ Vote _____.

PUBLIC COMMENTS

In order to assist in the orderly and timely conduct of the meeting, the Agency takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Notify the Chair if you wish to be on or off the camera. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Successor Agency is prohibited by State law from taking action or discussing items not included on the printed agenda.

ADJOURNMENT

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
SEPTEMBER 16, 2014**

OPENING CEREMONIES

Agency Chair Lombardo called the Successor Agency to the RDA meeting to order at 7:48 p.m.

Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo were present.

Staff present were: Town Manager Yakimow, Deputy Town Manager Stueckle, Police Chief Mondary, Senior Accountant Cisneros, Town Attorney Laymon and Town Clerk Copeland.

CONSENT AGENDA

1. **Approve** the Successor Agency Meeting Minutes of June 3, 2014 as presented
2. **Adopt** Resolution No. SA-14-05 revising the title of the staff representing the employees of the prior RDA

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS
CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT
AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA
APPOINTING TWO MEMBERS TO THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FORMER YUCCA VALLEY
REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY
CODE SECTION 34179

3. **Ratify** the Warrant Register total of \$2,444,587.34 for disbursements dated August 5, 2013 to August 1, 2014

Chair Lombardo opened public comments. With no members of the public wishing to speak, public comments were closed.

Agency Member Abel moved to approve the consent agenda items 1-3. Agency Member Huntington seconded. Motion carried 5-0 on a roll call vote.

AYES: Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo
NOES: None

ABSTAIN: None

ABSENT: None

DEPARTMENT REPORTS

4. **Recognized Obligation Payment Schedule (“ROPS”)**

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Senior Account Cisneros presented the staff report for the Recognized Payment Schedule for the period of January 1, 2015 through June 30, 2015.

Chair Lombardo opened public comments. With no members of the public wishing to speak, public comments were closed.

Agency Member Rowe moved to

1. Approve Resolution No. SA-14-06 adopting the Recognized Obligation Payment Schedule (“ROPS”) for the period from January 1, 2015 through June 30, 2015.
2. Direct staff to post the schedule on the Town’s website and to deliver the ROPS to the Oversight Board, San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Agency Member Abel seconded. Motion carried 5-0 on a roll call vote.

AYES: Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo

NOES: None

ABSTAIN: None

ABSENT: None

5. Repayment of Supplemental Educational Revenue Augmentation Fund (SERAF) Loan

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA SETTING FORTH CERTAIN FINDINGS WITH RESPECT TO THE SERAF LOAN BETWEEN THE FORMER YUCCA VALLEY REDEVELOPMENT AGENCY AND THE TOWN OF YUCCA VALLEY IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION 34191.4 AND APPROVING A REPAYMENT SCHEDULE FOR THE SERAF LOAN IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION 34171(D)(1)(G)

Senior Accountant Cisneros presented the staff report for the Repayment of Supplemental Educational Revenue Augmentation Fund (SERAF) Loan.

Chair Lombardo opened public comments. With no members of the public wishing to speak, public comments were closed.

Agency Member Abel moved to adopt Resolution No. SA-14-07 setting forth certain findings with respect to the SERAF loan between former Redevelopment Agency and the Town of Yucca Valley in accordance with Health and Safety Code Section 34191.4 and approving a repayment schedule for the SERAF loan in accordance with Health and Safety Code Section 34171 (D)(1)(G). Agency Member Huntington seconded. Motion carried 5-0 on a roll call vote.

AYES: Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo
NOES: None
ABSTAIN: None
ABSENT: None

6. Implementation of the Department of Finance Approved Long Range Property Management Plan (LRPMP) for the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency

Town Manager Yakimow presented the staff report, implementing a Long Range Property Management Plan for the Successor Agency.

Chair Lombardo opened public comments. With no members of the public wishing to speak, public comments were closed.

Agency Member Huntington moved to:

1. Approve and authorize the Town Manager or designee to implement the Long Range Property Management Plan (LRPMP) as approved by the State of California Department of Finance.
2. Approve and authorize the Town Manager or designee to submit for consideration and approval by the Oversight Board to the Dissolved Town of Yucca Valley Redevelopment Agency the implementation of the LRPMP.
3. Approve and authorize the filing and recording of the grant deeds with the San Bernardino County Office of the Assessor transferring the properties listed in the LRPMP to the Town of Yucca Valley (Town) in accordance with the approved Long Range Property Management Plan (LRPMP), upon final action of the Oversight Board and State of California Department of Finance.

Agency Member Rowe seconded. Motion carried 5-0 on a roll call vote.

AYES: Agency Members Abel, Huntington, Leone, Rowe and Chair Lombardo
NOES: None
ABSTAIN: None
ABSENT: None

PUBLIC COMMENTS

Agency Chair Lombardo opened public comments. With no members of the public wishing to speak, public comments were closed.

ADJOURNMENT

With no further business, Agency Chair Lombardo adjourned the meeting at 8:02 p.m.

Respectfully submitted,

Lesley Copeland, CMC
Town Clerk

**SUCCESSOR AGENCY TO THE
YUCCA VALLEY RDA REPORT**

To: Honorable Chair & Agency Members of the Successor Agency to the Yucca Valley Redevelopment Agency
From: Sharon Cisneros, Finance Manager
Date: February 13, 2015
Agency Meeting: February 17, 2014
Subject: Recognized Obligation Payment Schedule ("ROPS")

Prior Agency Review: Acceptance and approval of multiple prior Recognized Obligation Payment Schedules.



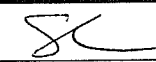
Recommendation: That the Agency:

1. Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2015 through December 30, 2015.
2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the Oversight Board, San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Agency Discussion
Motion/Second
Discussion on Motion
Roll Call

Discussion: In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

Reviewed By:	 _____ Town Manager	_____ Town Attorney	 _____ Finance Manager	 _____ Department
--------------	--	------------------------	--	--

<input checked="" type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input checked="" type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Consent	<input type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session

The attached ROPS reflects the time frame of July 1 – December 31, 2015, and includes the most recent information and funding structures applicable to the given time frame. This preliminary schedule is to be completed, approved and sent to the State Controller's Office, State Department of Finance, and the County Auditor/Controller/Tax Collector by March 3, 2015, after review and approval of by the Oversight Board. Payment for the qualified obligations during this period will be distributed by the County on or about July 1, 2015.

Changes

The current ROPS schedule includes five primary line items:

1. Debt Service Payments – RDA Bonds
2. Administrative Allowance
3. Annual Bond Administration Fees
4. Annual Continuing Disclosure Fees
5. Facility Needs Assessment Study

A similar ROPS will be prepared for each six month period, from January 1 through June 30 and from July 1 through December 31, until all of the Agency's enforceable obligations have been paid in full. As indicated in earlier updates, DOF personnel continue to refine the reporting process, and have transitioned to an on-line ROPS submission process.

Alternatives: None recommended

Fiscal impact: Under AB 26, the Successor Agency may only pay the enforceable obligations of the former Agency listed on the ROPS. The intent of the ROPS is to identify all enforceable obligations of the former Agency payable July 1 – December 31, 2015.

Attachments: Resolution with ROPS.

RESOLUTION NO. SA-

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule on an ongoing basis; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Town of Yucca Valley, in its capacity as Successor Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Section 3. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board. A

notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

Section 4. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to amend and resubmit the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board, as needed, to reflect the most current financial and operational interpretations and conditions as provided by the State Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller/Treasurer/Tax Collector, and Town/Agency legal counsel.

PASSED, APPROVED, AND ADOPTED this 17th day of February, 2015.

MAYOR

ATTEST:

TOWN CLERK

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FY 2015-16A – July – December 2015

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Yucca Valley
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 65,000
B	Bond Proceeds Funding (ROPS Detail)	65,000
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 390,529
F	Non-Administrative Costs (ROPS Detail)	265,529
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 455,529

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	390,529
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 390,529

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	390,529
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	390,529

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

 Name
 Title

/s/ _____
 Signature

 Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
 July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	K	L	M	N	O	P						
																Funding Source					
																Bond Proceeds	Reserve Balance (Non-RPTTF)	Other Funds	Non-Admin	Admin	Six-Month Total
1	2008 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2008	6/30/2038	Bank of New York	Debt Service	One	\$ 553,695	N	\$ 65,000	\$ -	\$ -	\$ 261,179	\$ 125,000	\$ 455,529						
3	Successor Agency Administration	Admin Costs	7/1/2015	12/31/2015	Town of Yucca Valley	Personnel and other administrative costs	One		N				261,179		261,179						
15	SERAF Repayment	SERAF/ERAF	6/30/2010	6/30/2014	Town of Yucca Valley	Repayment of SERAF payable not paid due to prior ROPS shortfall	One	553,695	N												
16	Youth Sports Park Project	Improvement/Infrastructure	7/1/2014	6/30/2015	Town of Yucca Valley	Youth Sports Park construction completion	One		N												
17	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Sign Removal for Code Compliance Deficiencies/APN# 0595-162-09	One		Y												
18	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Maintenance for Code Compliance Deficiencies/APN# 0595-162-09	One		Y												
19	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Maintenance for Code Compliance Deficiencies/APN# 0595-162-09	One		Y												
20	SA Building Code Compliance	Property Maintenance	7/1/2014	6/30/2015	Town of Yucca Valley	Maintenance for Code Compliance Deficiencies/APN# 0595-162-09	One		Y												
21	2008 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2008	6/30/2038	Bank of New York	Annual Bond Admin Fees	One		N				2,100		2,100						
22	2008 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2008	6/30/2038	William Financial Services	Annual Continuing Disclosure Prep Fees	One		N				2,250		2,250						
23	Facility Needs Assessment Study	Professional Services	7/1/2015	6/30/2016	Glis & Panichapan Architects, Inc.	Facility Needs Assessment Study	One		N	65,000					65,000						
24									N												
25									N												
26									N												
27									N												
28									N												

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin									
Cash Balance Information by ROPS Period														
ROPS 14-15A Actuals (07/01/14 - 12/31/14)														
1	Beginning Available Cash Balance (Actual 07/01/14)	4,246,007		389,020			11,665							
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014													
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			255,791			125,000							
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S													
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,246,007	\$ -	\$ 123,229	\$ -	\$ -	\$ 9,919							
ROPS 14-15B Estimate (01/01/15 - 06/30/15)														
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,246,007	\$ -	\$ 123,229	\$ -	\$ -	\$ 9,919							
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						558,200							
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	500,000		123,229			568,119							
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 3,746,007	\$ -	\$ -	\$ -	\$ -	\$ -							

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
		C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q		R
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Net Lesser of Authorized / Available	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Authorized	Actual	Net Lesser of Authorized / Available	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Authorized	Actual	Net Difference (M-R)
1	2008 Tax Allocation Bonds	\$ -	\$ -	\$ 265,791	\$ 265,791	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -
2	Southside Phase IA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Successor Agency Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	General Plan Update RDA Portion global Wastewater Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Legal Cost for LRPMP Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	SERAF Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**SUCCESSOR AGENCY TO THE FORMER
YUCCA VALLEY REDEVELOPMENT AGENCY
STAFF REPORT**

To: Honorable Chair & Board Members

From: Curtis Yakimow, Executive Director

Date: February 12, 2015

Agency Meeting: February 17, 2015

Subject: Transfer of Approved Recognized Obligation Payment Schedule Funds
Park Acquisition Project

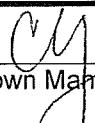
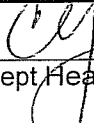
Recommendation: That the Board adopt the resolution approving the transfer of funds in accordance with the 2014-15B Recognized Obligation Payment Schedule as approved by the Oversight Board to the Agency and the California Department of Finance and making the necessary findings pursuant to HSC 33445.

Order of Procedure:

- Staff Report
- Public Comment
- Questions of Staff
- Agency Discussion
- Motion/Second
- Discussion on Motion
- Roll Call

Discussion: In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

On February 17, 2015, the Yucca Valley Town Council will consider a resolution approving the acquisition of the Brehm Youth Sports Park from the Basin Wide Foundation. This transaction is intended to be funded through the use of prior Yucca Valley Redevelopment Agency bond funds.

Reviewed By:	 Town Manager	_____ Town Attorney	_____ Finance	 Dept Head
<input checked="" type="checkbox"/> Department Report	<input type="checkbox"/> Ordinance Action	<input checked="" type="checkbox"/> Resolution Action	<input type="checkbox"/> Public Hearing	
<input type="checkbox"/> Consent	<input type="checkbox"/> Minute Action	<input type="checkbox"/> Receive and File	<input type="checkbox"/> Study Session	

In accordance with AB1x 26, AB1x 27, AB 1484 and other pertinent legislation, the Successor Agency identified the proposed transaction on the FY 2014-15B Recognized Obligation Payment Schedule and submitted such schedule for both Oversight Board and Department of Finance approval. Such approvals were granted September 17, 2014 and November 5, 2014 respectively.

The attached resolution specifies and supports the necessary findings as required by Health and Safety Code 33445 for the pending transaction. A similar resolution has been approved by the Town of Yucca Valley concurring with the Agency's findings. In accordance with HSC 33445 (b) (1), "The determinations made by the agency and the local legislative body pursuant to subdivision (a) shall be final and conclusive.

Alternatives: None recommended.

Fiscal impact: The proposed transaction will provide bond proceeds in the amount of \$430,000.00 to the Town of Yucca Valley for the Brehm Youth Sports Park Acquisition as approved by the Oversight Board and by the California Department of Finance.

RESOLUTION NO. SA-

A RESOLUTION OF THE TOWN OF YUCCA VALLEY ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA AUTHORIZING THE PAYMENT OF UNSPENT BOND FUNDS AS APPROVED BY THE OVERSIGHT BOARD TO THE AGENCY AND THE CALIFORNIA DEPARTMENT OF FINANCE ON THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) FOR THE FY 2014-15B PERIOD AND MAKING THE NECESSARY FINDINGS AS REQUIRED BY HSC 33445

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26 and subsequent related legislation; and

WHEREAS, pursuant to Health and Safety Code Section 34191.1, the related provisions of the Code apply as the Town as Successor Agency received a finding of completion dated March 14, 2013 by the Department of Finance pursuant to Section 34179.7; and

WHEREAS, pursuant to Health and Safety Code Section 34191.4 (c) (1) Bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the used for the purposes for which the bonds were sold; and

WHEREAS, the contribution of Bond proceeds to the Town of Yucca Valley for the Brehm Youth Sports Park in consistent with the purposes for which the bonds, identified in part as for property acquisition, public infrastructure construction, and park improvements, and are contiguous to and for the benefit of the Redevelopment Project; and

WHEREAS, the contribution of Bond proceeds to the Town of Yucca Valley for the Brehm Youth Sports Park acquisition was listed on the FY 2014-15B Recognized Obligation Payment

Schedule approved by the Agency Oversight Board on September 17, 2014 and the California Department of Finance in the letter dated November 5, 2014

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Town of Yucca Valley, in its capacity as Successor Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. In accordance with Health and Safety Code Section 33445 as amended, the Agency hereby finds and determines:

1. That the acquisition of land or the installation or construction of the buildings, facilities, structures or other improvements that are publicly owned are of benefit to the project area by helping to eliminate blight as demonstrated by the following facts:
 - a. The proposed property acquisition includes the donation of fully-improved parkland, providing for a regional-type recreation facility benefitting all Town residents both inside and outside of the project area.
 - b. The property acquisition will enhance quality of life opportunities for those low-moderate income individuals that reside in the project areas in nearby proximity to the park, as well as for those individuals in the project area that are not in close proximity to the park due to the regional characteristics of the park and associated programming.
 - c. The development of the donated improvements specifically removed and replaced numerous blighted properties within the park development area.
 - d. The proposed property acquisition will provide recreational facilities that will eliminate the necessity to provide other similar structures within the project area.
2. That no other reasonable means of financing the acquisition of the land or installation or construction of buildings, facilities structures, or other improvements that are publicly owned, are available to the community, with such finding supported by the following declaration of facts:
 - a. The required funding for such acquisition would require Development Impact Fee- Parks funds in the amount of \$430,000.00, where the current balance of the Development Impact Fee – Parks is zero.

- b. The Town's Capital Reserve Fund balance is insufficient to fund the acquisition in the amount of \$430,000.00 due to prior commitments, encumbrances and designations.
 - c. Funding the acquisition from the Town's General Fund would require an allocation in excess of 10% of the Town's General Fund Reserve, where such reserve is identified for anticipated liabilities associated with the Colorado River Basin Region Water Quality Control Board Resolution R7-2011-0004.
3. That the payment of funds for the acquisition of land or the cost of buildings, facilities structures, or other improvements that are publicly owned is consistent with the implementation plan adopted pursuant to Section 33490 as evidenced by the prior Yucca Valley Redevelopment Agency's Five Year Implementation Plan dated May 4, 2010 as demonstrated by the following:
- a. Implementation Actions for the Five Year Implementation Plan to specifically including Land Acquisition whereby the Plan states "The Agency has strategic plans to acquire and consolidate critical parcels for future public facilities..."

Section 3. The Executive Director is directed to implement the necessary transfer of bond funds to facilitate the Brehm Youth Sports Park Acquisition Agreement as authorized on the FY 2014-15B Recognized Obligation Payment Schedule as approved by the Agency Oversight Board on September 17, 2014 and by the California Department of Finance in the letter dated November 5, 2014 and by the Town of Yucca Valley in action taken approving an Acquisition Agreement on February 17, 2015.

PASSED, APPROVED, AND ADOPTED this 17th day of February, 2015.

MAYOR

ATTEST:

TOWN CLERK

