AGENDA MEETING OF THE

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY MONDAY, JANUARY 25, 2016, 8:00 A.M. MESQUITE ROOM, YUCCA VALLEY COMMUNITY CENTER

The Town of Yucca Valley complies with the Americans with Disabilities Act of 1990. If you require special assistance to attend or participate in this meeting, please call the Town Clerk's Office at 369-7209 at least 48 hours prior to the meeting.

If you wish to comment on any subject on the agenda, or any subject not on the agenda during public comments, please fill out a card and give it to the Town Clerk. The Chair will recognize you at the appropriate time. Comment time is limited to 3 minutes.

Where appropriate or deemed necessary, action may be taken on any item listed in the agenda.

OPENING O	CEREMONI	ES				
CAL	L TO ORDE	R				
ROL	L CALL:	Board Me Chair Rov		mberlin, Co	ooper, Dunn, Flores, Rogers, Stueckle a	ınd
PLEI	OGE OF AL	LEGIANCE				
APPROVAI	L OF AGENI)A				
	Action:	Move		2 nd	Roll Call Vote	
MINUTES						
1.	Minutes of	the Oversight	t Board mee	eting of Sep	ptember 17, 2015	
		ommendatio 5 as presente	~ ~	e the meet	ing minutes for September 17,	
	Acti	on: M	ove	2 nd	Roll Call Vote	

DEPARTMENT REPORTS

2. Recognized Obligation Payment Schedule ("ROPS")

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Staff Report

Recommendation:

- 1. Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2016 through June 30, 2017.
- 2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Action:	Move	2 nd	Roll Call	Vote	

FUTURE AGENDA ITEMS

PUBLIC COMMENTS

In order to assist in the orderly and timely conduct of the meeting, the Oversight Board takes this time to consider your comments on items of concern which are on the Closed Session or not on the agenda. When you are called to speak, please state your name and community of residence. Please limit your comments to three (3) minutes or less. Inappropriate behavior which disrupts, disturbs or otherwise impedes the orderly conduct of the meeting will result in forfeiture of your public comment privileges. The Oversight Board is prohibited by State law from taking action or discussing items not included on the printed agenda.

BOARD MEMBER REPORTS AND COMMENTS

- Board Member Chamberlin
- Board Member Cooper
- Board Member Dunn
- Board Member Flores
- Board Member Rogers
- Board Member Rowe
- Board Member Stueckle

ANNOUNCEMENTS

Time, date and place for the next Oversight Board meeting.

ADJOURNMENT

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLY REDEVELOPMENT AGENCY MEETING MINUTES SEPTEMBER 17, 2015

Chair Rowe called the meeting to order at 8:00 a.m.

Town Clerk Copeland gave an Oath of Office to:

- John Chamberlin, Division Chief, San Bernardino County Fire District
- Sharon Flores, Assistant Superintendent of Business Services, Morongo Unified School District

ROLL CALL

Board Members present: Chamberlin, Cooper, Dunn, Flores, Rogers, Stueckle and Rowe.

Staff members present: Town Manager Yakimow, Finance Manager Cisneros, and Town Clerk Copeland

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Board Member Chamberlin.

APPROVAL OF AGENDA

Board Member Cooper approved the meeting agenda. Board Member Dunn seconded. Motion carried 7-0 on a roll call vote.

AYES: Board Members Chamberlin, Cooper, Dunn, Flores, Rogers, Stueckle

and Chair Rowe

NOES: None

ABSTAIN: None

ABSENT: None

APPROVAL OF MINUTES

1. Board Member Cooper moved to approve the minutes of the Oversight Board Meeting of February 25, 2015 as presented. Board Member Dunn seconded. Motion carried 5-0-2 on a roll call vote, with Board Members Flores and Chamberlin abstaining.

AYES: Board Members Cooper, Dunn, Rogers, Stueckle and Chair Rowe

NOES: None

ABSTAIN: Board Members Flores and Chamberlin

ABSENT: None

DEPARTMENT REPORTS

2. Recognized Obligation Payment Schedule ("ROPS")

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

Finance Manager Cisneros presented the staff report for the Recognized Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016.

Chair Rowe opened public comment. With no members of the public wishing to speak, public comments were closed.

Discussion was held on administrative cost provisions included in the ROPS.

Board Member Dunn moved to:

- 1. Approve Resolution No. OB-15-03 adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from January 1, 2016 through June 30, 2016.
- 2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Board Member Rogers seconded. Motion carried 7-0 on a roll call vote.

AYES: Board Members Chamberlin, Cooper, Dunn, Flores, Rogers, Stueckle

and Chair Rowe

NOES: None

ABSTAIN: None

ABSENT: None

3. Dissolution Update and FY 2014-16 Budget Amendment Authorization

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2014-16

Finance Manager Cisneros presented the staff report.

Chair Rowe opened public comments. With no members of the public in attendance to speak, public comments were closed.

Board Member Cooper inquired on the future possibility of directing bond funds.

Board Member Cooper moved to receive an update from staff and Adopt Resolution No. OB-15-04 approving the administrative budget for the Successor Agency for the 2015-16 fiscal year. Board Member Rogers seconded. Motion Carried 7-0 on a roll call vote.

AYES: Board Members Chamberlin, Cooper, Dunn, Flores, Rogers, Stueckle

and Chair Rowe

NOES: None

ABSTAIN: None

ABSENT: None

PUBLIC COMMENT

Chair Rowe opened public comments. With no members of the public in attendance to speak, public comments were closed.

STAFF REPORTS AND COMMENTS

Town Manager Yakimow updated the board on SB107.

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 8:30 a.m.

Respectfully submitted,

Lesley Copeland, CMC

Town Clerk

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY STAFF REPORT

To:

Honorable Chair & Board Members

From:

Sharon Cisneros, Finance Manager

Date:

January 12, 2016

For Board Meeting:

January 25, 2016

Subject:

Recognized Obligation Payment Schedule ("ROPS")

Prior Board Review: Acceptance and approval of multiple prior Recognized Obligation Payment Schedules.

Recommendation: That the Board:

- 1. Approve the Resolution adopting the Recognized Obligation Payment Schedule ("ROPS") for the period from July 1, 2016 through June 30, 2017.
- 2. Direct staff to post the schedule on the Town's website and to deliver the ROPS to the San Bernardino County Auditor-Controller, State Controller and to the State Department of Finance.

Order of Procedure:

Staff Report
Public Comment
Questions of Staff
Board Discussion
Board Action

Discussion: In July of 2011, the Governor signed, AB1x 26 and AB1x 27, and in December 2011, the California Supreme Court upheld the legislation. The result of this decision is all redevelopment agencies were dissolved effective February 1, 2012. As a matter of law, the Town of Yucca Valley is now the successor agency to the former Yucca Valley Redevelopment Agency ("Agency").

Reviewed By:	Town Manager Town A	Attorney Finance Manager	Department
X Department Rep	ort Ordinance Action	X Resolution Action Receive and File	Public Hearing Study Session

As a result of the passing of SB107, the Town has the following two options for filing its ROPS for the next filing period:

Annual ROPS

Pursuant to HSC section 34179.7 (o) (1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter.

Last and Final ROPS

Pursuant to HSC section 34191.6 (a), beginning January 1, 2016, agencies that have received a Finding of Completion may submit a Last and Final ROPS if all the following conditions are met:

- The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts.
- All remaining obligations have been previously listed on the ROPS and approved for payment by Finance pursuant to HSC section 34177 (m) or (o).
- The agency is not a party to outstanding/unresolved litigation, except as specified in HSC section 34191.6 (a) (3).

Due to the unspent bond fund balance, the Annual ROPS will have to be filed. A Last and Final ROPS may be submitted after projects funded by the bond proceeds have been submitted and approved for expenditure on an Annual ROPS filing.

The attached Annual ROPS reflects the time frame of July 1, 2016 - June 30, 2017, and includes the most recent information and funding structures applicable to the given time frame. This preliminary schedule is to be completed, approved and sent to the State Controller's Office, State Department of Finance, and the County Auditor/Controller/Tax Collector by February 1, 2016, after review and approval of by the Oversight Board. Payments for the qualified obligations for each six month period will be distributed by the County on or about June 1, 2016, and January 2, 2017.

Changes

The current ROPS schedule includes six primary line items:

- 1. Debt Service Payments RDA Bonds
- 2. Administrative Allowance
- 3. Annual Bond Administration Fees
- 4. Annual Continuing Disclosure Fees
- 5. Public Facilities Sewer Connection Construction
- 6. Public Building Improvements Construction-former PFF Building

In addition to the change in ROPS filing, SB107 also postponed the transition to a countywide Oversight Board. The transition to the countywide Oversight Board is now scheduled to occur on July 1, 2018.

Alternatives: None recommended

Fiscal impact: Under AB 26, the Successor Agency may only pay the enforceable obligations of the former Agency listed on the ROPS. The intent of the ROPS is to identify all enforceable obligations of the former Agency payable July 1, 2016 - June 30, 2017.

Attachments: Resolution with ROPS.

RESOLUTION NO. OB-

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the Yucca Valley Redevelopment Agency ("Redevelopment Agency") is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 et seq.); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California ("City"); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 ("AB1x26") and invalidated Assembly Bill 1x27; and

WHEREAS, the Court's decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule on an ongoing basis; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

- Section 1. The foregoing Recitals are true and correct and are incorporated herein.
- Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit "A", is hereby received and adopted pursuant to Health & Safety Code Section 34177.
- Section 3. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board. A

notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

Section 4. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to amend and resubmit the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board, as needed, to reflect the most current financial and operational interpretations and conditions as provided by the State Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller/Treasurer/Tax Collector, and Town/Agency legal counsel.

SSED, APPROVED, AND ADOPTED this 25 th	day of January, 2016.
	CHAIR, OVERSIGHT BOARD
ATTEST:	
SECRETARY, OVERSIGHT BOARD	_

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2016-2017 – July 2016 – June 2017

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

		Annual 1997
Succe	Successor Agency: Yucca Valley	
County:	San Bernardino	
		ROPS 16-17
Currer	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total 16-17B Total Total
	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	PTTF) Funding \$ 800,000
1	3 Sources (B+C+D).	,
В	Bond Proceeds Funding	000'008 000'008
ပ	S Reserve Balance Funding	
Ω	Other Funding	
ш	E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 655,517 \$ 610,677 \$ 1,266,194
ᄔ	F Non-Administrative Costs	530,517 485,677 1,016,194
ტ	3 Administrative Costs	125,000 250,000
I	H Current Period Enforceable Obligations (A+E):	\$ 655,517 \$ 1,410,677 \$ 2,066,194

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor
agency.

Chair	Title		Date
Dawn M Rowe	Name	/s/	Signature

Yucca Valley Recognized Obligation Payment Schedule

July 1, 2016 through June 30, 2 (Report Amounts in Whole Doll

e Do		6-17	200	Z,0bb, 194	737,253	000,000	274,391	2,300	2,250	1	1	200,000	000'009		1	1	•
OUA UI	포	ROPS 16-17	_	7		2	\$	es.	ь	છ	s s	\$	G.	ራን	S	S	G
Report Amounts in whole Dol	7		Retired	+	1	z	z	z	z		z	z	z	z			z
(кероп /			ebt or Obligation	\$ 10,458,941	9,130,000	250,000	274,391	2,300	2,250			200,000	000'009				
	I		Project Area									Town Wide	Hwy 62 and SR 247				
	S		Description/Project Scope		Debt Service	Personnel and other administrative costs	Repayment of SERAF payable not paid due to prior ROPS shortfall	Annual Bond Admin Fees	Annual Continuing Disclosure Prep Fees	Design Services and renovation of public building within RDA Project Area	Design Services for Public building connections to new sewer project	Construction services for Public building connections to new sewer project	Renovation of public building within RDA Project Area				
	11.		Payee		Bank of New York	Town of Yucca Valley	Town of Yucca Valley Successor Housing Fund	Г	Willdan Financial Services	ТВD	TBD	TBD	TBD				
	ш	Contract/Agreement	Termination Date		6/30/2038	6/30/2017	6/30/2017	6/30/2038	6/30/2038	6/30/2017	6/30/2017	3/1/2017 6/30/2017	6/30/2017				
	a	Contract/Agreement	Execution Date		6/1/2008	7/1/2016	6/30/2010	6/1/2008	6/1/2008	3/1/2016	3/1/2016	3/1/2017	3/1/2017				
	υ		Obligation Type		Bonds Issued On or Before	Admin Costs	SERAF/ERAF	Fees	Fees	Professional Services	Professional Services	Professional Services	Professional Services				
	а		Project Name/Debt Obligation		2008 Tax Allocation Bonds	3 Successor Agency Administration	15 SERAF Repayment	21 2008 Tax Allocation Bonds	22 2008 Tax Allocation Bonds	24 Public Building Improvements Design	25 Sewer Connection Design	26 Sewer Connection Construction	27 Public Building Improvements Construction				
	⋖		Item #		-	m	15	21	22	22	25	26	27	28	29	30	31

1		(ROPS 16-17) - ROPS Detail	- ROPS Detail										
		.017											
		ars)											
_				A Company of the Comp									
⋖	ш		Σ	z	0	0.	σ	œ	S	Т	n	۸	W
				16-17A						16-17B			
		Nan-Redev	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Fax Trust Fund	RP	RPTTF		Non-Redevel	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	x Trust Fund	RPTTE	1	
# 80	project Name/Jett Ohlination	Rond Droceade	Bond Proceeds Baserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
	ביונים ומחובים ומחובים ביונים ו	8	- 2	w	s	es.	\$ 655,517	\$ 800,000	\$	S	2	000	\$ 1,410,677
112	1 2008 Tax Allocation Bonds				256,126						481,127		
n n	3 Successor Agency Administration					\$ 000'521						125,000	\$ 125,000
15 8	15 SERAF Repayment				274,391		\$ 274,391						1
21 ;	2008 Tax Allocation Bonds						\$				2,300		
22 2	22 2008 Tax Allocation Bonds						\$				2,250		\$ 2,250
24 F	24 Public Building Improvements Design						· ·						• • • • • • • • • • • • • • • • • • •
25 5	25 Sewer Connection Design						• •						ija God
26 5	26 Sewer Connection Construction						.	200,000					
27 5	27 Public Building Improvements Construction						φ	000'009					000'009
28							- \$						
29													A
30													9
24							•	_					-

Yucca Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

	T		- (111100) F 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,	1 2000 044 20	0 04+ 0+ 1/40 +11	T I TO TOTAL TO SELECT TO SE	Γ.
ž ž	ruisuani to nealth and safety Code section 5417 (1), Nedeverophiem rioperty fax when payment from property tax revenues is required by an enforceable obligation.	lopeity lax ilust le obligation. For	tips on how to co	y be listed as a significant mplete the Repo	For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET	es Form, see C	ASH BALANCE TI	PS SHEET	. 1
∢	В	၁	D	ш	ш	g	Ι		—т
				Fund Sources	urces				
		Bond P	Bond Proceeds	Reserve	Reserve Balance	Other	RPTTF		
		Bonds issued on or before	Bonds issued on	Prior ROPS period balances and DDR RPTTF balances	Prior ROPS RPTTF distributed as reserve for future	Rent, grants,	Non-Admin and Admin	Commonte	
8	Cash Balance Information by RUP's Period ROPS 15-16A Actuals (07/01/15 - 12/31/15)	01/16/21	סו מונפו מונסוו ו ו	ובומווובח	hollad	וופופאי בור.			Т-
-	Beginning Available Cash Balance (Actual 07/01/15)	4,566,088					(6,366)		· ·
7	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						386,179		
က	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)								1
		65,000					386,177		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining								
				No entry required					
9	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,501,088	\$	\$	\$	€	\$ (6,364)		····
8	ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = $4 + 6$, F = $H4 + F4 + F6$, and H = $5 + 6$)	\$ 4,501,088	\$	\$.	-	\$ (6,364)		
ω	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-					836,560		
6	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	900'099					836,860		
9	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-					
7	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 3,951,088	us.	₽	\$	\$	\$ (6,664)		