TOWN OF YUCCA VALLEY ACTING AS SUCCESSOR AGENCY TO THE RDA MEETING MINUTES JUNE 18, 2013

OPENING CEREMONIES

Agency Chair Abel called the meeting to order at 9:45 p.m.

Members Present: Huntington, Leone, Lombardo, Rowe and Chair Abel.

Staff Present: Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative

Services Director Yakimow, Police Captain Boswell, and Deputy Town

Clerk Copeland

DEPARTMENT REPORTS

13. FY 2013-14 Budget

Administrative Services Director Yakimow presented the staff report and began by explaining the Successor Agency budget contains three basic funds, Fund 630 contains back funds yet to be expended, Funds 631 residual funds expected to be transferred out by the end of this fiscal year, and Fund 633 is the ongoing fund, the Redevelopment Property Tax Trust Fund.

Yakimow continued by explaining a Property Management Plan will be brought to the Successor Agency for review and approval in the near future.

Margo Sturges, Yucca Valley, spoke in opposition of the information reported in the proposed budget.

Ron Cohen, Yucca Valley, commented on bond figures and suggested retiring the bonds.

Administrative Services Director Yakimow explained the RDA dissolution process, where bonds cannot be called any sooner than 2018-19. If the bonds were called, all taxing entities would receive a share, resulting in less coming back to the Town.

Mayor Abel asked for an explanation on the process of liquidating the assets.

Agency Member Rowe moved to adopt Resolution 13-02 approving the fiscal year 2013-14 budget and designating those officials authorized to make requisitions for encumbering against appropriations. Agency Member Huntington seconded. Motion carried 5-0 on a voice vote.

PUBLIC COMMENT

None

SUCCESSOR AGENCY MEETING MINUTES

JUNE 18, 2013

ADJOURNMENT

There being no further business the meeting was adjourned at 10:00 p.m.

Respectfully submitted,

Lesley Copeland, CMC Deputy Town Clerk