

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY
MEETING MINUTES
JANUARY 15, 2013**

Chair Rowe called the meeting to order at 10:02 a.m.

ROLL CALL

Members Present: Cooper, Dunn, Nuaimi, Rogers, Salvate, and Chair Rowe. Member Price was absent.

Staff Present: Deputy Town Manager Stueckle, Administrative Services
Director Yakimow, Senior Accountant Cisneros, and Town Clerk
Anderson

PLEDGE OF ALLEGIANCE

Led by Chair Rowe

APPROVAL OF AGENDA

Member Dunn moved to approve the agenda. Member Rogers seconded. As there was no objection, the motion stands approved.

MINUTES

1. Minutes of the meetings of January 8, 2013.

Upon motion by Member Rogers second by Member Dunn, and unanimous vote in favor, the minutes stand approved.

DEPARTMENT REPORTS

2. Adoption of a Resolution Approving the Other Funds Due Diligence Review Pursuant to AB 1484

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING THE DUE DILIGENCE REVIEW OF THE AMOUNT TRANSFERRED FROM THE YUCCA VALLEY REDEVELOPMENT AGENCY TO THE YUCCA VALLEY SUCCESSOR AGENCY AND AUTHORIZING STAFF TO TRANSMIT THE REVIEW AS REQUIRED BY SECTION 34179.6 OF THE CALIFORNIA HEALTH AND SAFETY CODE

Administrative Services Director Yakimow advised this item is a follow up to last meeting related to the due diligence review. It was noted that no public comment was

received at that meeting. Staff's recommendation is to adopt the Resolution approving the other funds due diligence review. The authorizing Resolution and due diligence review will be transmitted to the Dept. of Finance. Upon completion of the process we will be eligible to receive a Finding of Completion which is necessary to move forward with the next steps including a property disposition plan.

Member Dunn questioned if there is any idea of the timeframe needed for property disposition. Administrative Services Director Yakimow advised the Agency must have a plan within 6 months of receiving certification of completion.

Member Rogers moved to adopt Resolution No. OB-13-01 reviewing, approving and transmitting the Other Funds Due Diligence Review pursuant to AB 1484. Member Cooper seconded. Motion carried unanimously

Administrative Services Director Yakimow advised the next item to come to the Oversight Board will be the next ROPS for July 1, 2013 through December 31, 2013, at the meeting of February 21, 2013.

PUBLIC COMMENTS

None

BOARD MEMBERS COMMENTS

None

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 10:13 a.m.

Respectfully submitted,


Jamie Anderson
Town Clerk