

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY
MEETING MINUTES
JANUARY 8, 2013**

Chair Rowe called the meeting to order at 10:00 a.m.

ROLL CALL

Members Present: Dunn, Nuaimi, Rogers, and Chair Rowe. Members Cooper, Price and Salvate were absent.

Staff Present: Deputy Town Manager Stueckle, Administrative Services Director Yakimow, Senior Accountant Cisneros, and Town Clerk Anderson

PLEDGE OF ALLEGIANCE

Led by Member Nuaimi

APPROVAL OF AGENDA

Member Nuaimi moved to approve the agenda. Member Dunn seconded. As there was no objection, the motion stands approved.

MINUTES

1. Minutes of the meetings of November 6, 2012.

Upon motion by Member Rogers second by Member Nuaimi, and unanimous vote in favor, the minutes stand approved.

DEPARTMENT REPORTS

2. Other Funds Due Diligence Review Public Comment Opportunity Pursuant to AB 1484

Administrative Services Director Yakimow gave a PowerPoint presentation regarding previous actions of the Board, and the non-housing funds Due Diligence Review. The funds to be submitted for rejected items in the Housing Due Diligent Review include \$500,000 for the Low/Mod Housing Project and \$76,353 for the General Plan update. Now the Successor Agency will need to determine if they will sue the Department of Finance for the rejection.

Upon discussion regarding the rejected funds, it was noted that the check will be sent out today, and taxing entities should be aware that the Agency is paying the funds under protest. With reference to question by Chair Rowe regarding use of unexpended bond

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proceeds being used to fund the senior project, Administrative Services Director Yakimow advised that there are some restrictions associated with the TCAC Application for the project, noting staff is working on ways to use those funds.

Chair Rowe opened the floor for public comments regarding the non-housing funds Due Diligence Review, and as there was no one present wishing to speak, she closed the comment section.

Member Dunn moved to receive comments and input from the public regarding the other funds due diligence review pursuant to AB 1484. Member Rogers seconded. Motion carried unanimously among those members present.

PUBLIC COMMENTS

None

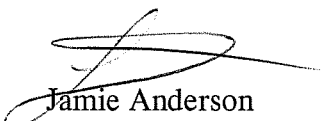
BOARD MEMBERS COMMENTS

None

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 10:20 a.m.

Respectfully submitted,


Jamie Anderson
Town Clerk