

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
OCTOBER 30, 2012**

Chair Rowe called the meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 6:51 p.m.

Members Present: Abel, Huntington, Lombardo, and Chair Rowe.

Staff Present: Town Manager Nuaimi, Deputy Town Manager Stueckle, Administrative Services Director Yakimow, and Secretary Anderson

CONSENT AGENDA

1. **Approve**, Successor Agency Minutes of August 21, 2012, as presented.
2. **Ratify**, SA Payroll Registers total of \$89,889.11 dated February 17, 2012 through June 22, 2012. Ratify SA Warrant Registers total of \$22,965.58 for expenses dated March 8, 2012 through June 28, 2012.

Member Huntington moved to adopt Consent Agenda Items 1-2. Council Member Lombardo seconded. Motion carried 4-0.

AYES: Members Abel, Huntington, Lombardo and Chair Rowe
NOES: None
ABSTAIN: None
ABSENT: None

DEPARTMENT REPORTS

3. **Transmittal of AB 1484 Low/Mod Housing Fund Due Diligence Report**

Administrative Services Director Yakimow reported this is one of a number of items coming before the Successor Agency and the Oversight Board to the Successor Agency related to the wind down of the Redevelopment Agency. The Successor Agency is required to hire a licensed accountant to conduct a due diligence review of the housing and non-housing funds to determine the amount of unobligated funds available for distribution to taxing agencies. The Oversight Board is required to convene a public comment session prior to formally approving the reviews. Based on the review, it appears that all housing funds are obligated and the Agency will not be required to distribute funds to taxing agencies, however there is some question of whether all of the \$500,000 committed to the planned low-mod senior project will be deemed as

restricted.

Member Lombardo moved to 1) receive and file the Low/Mod Housing Fund Due Diligence Review (DDR); and 2) ratify the transmission of the Review to the Oversight Board, the County Administrative Officer, the County Auditor-Controller, and the Department of Finance, and post on the agency's website. Member Abel seconded. Motion carried 4-0.

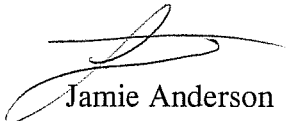
PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Chair Rowe adjourned the meeting at 6:56 p.m.

Respectfully submitted,


Jamie Anderson
Secretary