

**TOWN OF YUCCA VALLEY
ACTING AS SUCCESSOR AGENCY TO THE RDA
MEETING MINUTES
FEBRUARY 21, 2012**

Mayor Rowe called the meeting of the Town of Yucca Valley acting as Successor Agency to the RDA to order at 7:15 p.m.

Members Present: Abel, Hagerman, Huntington, Lombardo, and Mayor Rowe.

Staff Present: Deputy Town Manager Stueckle, Town Attorney Laymon, Community Services Director Schooler, Administrative Services Director Yakimow, Police Capt. Miller, and Town Clerk Anderson

DEPARTMENT REPORTS

1. Establishment of the Redevelopment Obligation Retirement Fund

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCCA VALLEY REDEVELOPMENT AGENCY CREATING A REDEVELOPMENT OBLIGATION RETIREMENT FUND PURSUANT TO HEALTH AND SAFETY CODE SECTION 34170.5 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

Administrative Services Director Yakimow advised this item is ministerial, following the time lines that have been laid out for the Redevelopment Obligation Retirement Fund. It establishes a new fund to collect revenues and pay the debts and obligations of the Successor Agency.

Member Hagerman moved to adopt Successor Agency Resolution No. SA-12-05, establishing the Redevelopment Obligation Retirement Fund. Member Huntington seconded. Motion carried 5-0 on a roll call vote.

AYES: Member Abel, Hagerman, Huntington, Lombardo, and Mayor/Chair Rowe.
NOES: None
ABSTAIN: None
ABSENT: None

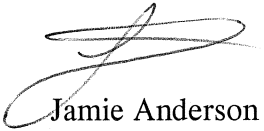
PUBLIC COMMENTS

None

ADJOURNMENT

There being no further business, Mayor Rowe adjourned the meeting at 7:20 p.m.

Respectfully submitted,


Jamie Anderson
Town Clerk
