

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Yucca Valley

County:

San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,407,885	\$ -	\$ 2,407,885
B	Bond Proceeds	2,407,885	-	2,407,885
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 517,980	\$ 615,026	\$ 1,133,006
F	RPTTF	392,980	490,026	883,006
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,925,865	\$ 615,026	\$ 3,540,891

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dawn M Rowe

Chair

Name

Title

/s/

Signature

Date

Yucca Valley Recognized Obligation Payment Schedule

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total
								\$ 11,739,333		\$ 3,540,891
1	2008 Tax Allocation Bonds	Bonds Issued On or Before	6/1/2008	6/30/2038	Bank of New York	Debt Service		8,905,000	N	\$ 736,002
3	Successor Agency Administration	Admin Costs	7/1/2016	6/30/2017	Town of Yucca Valley	Personnel and other administrative costs		250,000	N	\$ 250,000
15	SERAF Repayment	SERAF/ERAF	6/30/2010	6/30/2017	Town of Yucca Valley Successor Housing Fund	Repayment of SERAF payable not paid due to prior ROPS shortfall		171,923	N	\$ 142,479
21	2008 Tax Allocation Bonds	Fees	6/1/2008	6/30/2038	Bank of New York	Annual Bond Admin Fees		2,300	N	\$ 2,300
22	2008 Tax Allocation Bonds	Fees	6/1/2008	6/30/2038	Willdan Financial Services	Annual Continuing Disclosure Prep Fees		2,225	N	\$ 2,225
26	Sewer Connection Construction	Professional Services	3/1/2017	6/30/2017	TBD	Construction services for Public building connections to new sewer project			Y	\$ -
27	Public Building Improvements Construction	Professional Services	3/1/2017	6/30/2017	TBD	Renovation of public building within RDA Project Area			Y	\$ -
28	Bond Expenditure Agreement	Miscellaneous	7/1/2016	6/30/2018	Town of Yucca Valley	Transfer of excess bond proceeds to be expended in a manner consistent with the original bond covenants.		2,407,885	N	\$ 2,407,885
29									N	\$ -
30									N	\$ -
31									N	\$ -
32									N	\$ -
33									N	\$ -
34									N	\$ -
35									N	\$ -

Yucca Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
Cash Balance Information by ROPS Period									
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	4,501,088					(6,364)		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						836,560		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	550,000					836,835		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,951,088	\$ -	\$ -	\$ -	\$ -	\$ (6,639)		