

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Yucca Valley
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 1,300,000
B Bond Proceeds Funding (ROPS Detail)	1,300,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 750,000
F Non-Administrative Costs (ROPS Detail)	625,000
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 2,050,000

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	750,000
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(14,417)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 735,583

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	750,000
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	750,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Dawn Rowe</u>	Chair
Name	Title
/s/ <u>Dawn Rowe</u>	9/12/2013
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
		Fund Sources								
		Bond Proceeds		Reserve Balance		Other	RPTTF			
Fund Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
OPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	5,546,007					42,153	-	\$ 5,588,160	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-					455,072	137,500	\$ 592,572	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-					486,373	130,782	\$ 617,155	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-					-	-	\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					7,699	6,718	\$ 14,417	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 5,546,007	\$ -	\$ -	\$ -	\$ -	\$ 3,153	\$ -	\$ 5,549,160	
OPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 5,546,007	\$ -	\$ -	\$ -	\$ -	\$ 10,852	\$ -	\$ 5,563,577	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-					250,549	125,000	\$ 375,549	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-					281,000	132,500	\$ 413,500	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-							\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 5,546,007	\$ -	\$ -	\$ -	\$ -	\$ (19,599)	\$ (7,500)	\$ 5,525,626	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item # **Notes/Comments**

All Notes Pertain to ROPS Detail Schedule

- 2 Previously denied pending FOC; FOC received, now included as eligible prior 2010 bond proceeds expenditure
- 6 Previously denied pending FOC; FOC received, now included as eligible prior 2010 bond proceeds expenditure
- 9 Previously denied pending FOC; FOC received, now included as eligible prior 2010 bond proceeds expenditure
- 14 Estimated costs associated with preparation of LRPMP; one-time expenditures for title, recording etc.
Approved on ROPS 2; Did not receive actual payment toward this EO (per ROPS 3) as there was insufficient funding. Partial amount included now based on CAC
- 15 estimate of funds available for payment of EO.