

WARREN VISTA CENTER

SWC Warren Vista and 29 Palms Highway Yucca Valley, CA



Presented By:

Theodore Zwicker DRE #00328370

1640 S. Sepulveda Blvd., Suite 500 Los Angeles, CA 90025 310-440-8500 tzwicker@naicapital.com

tzwicker@naicapital.com www.naicapital.com

Offering Highlights

- Retail/Restaurant Pads with Patio Facing Highway
- Signalized Corner on 29 Palms Highway
- Up to 40,000 Sq. Ft. Available
- Yucca Valley Trade Area of 100,000 People
- Traffic Count of 28,000 Cars Per Day





IMPORTANT NOTICE -- MARKETING MATERIALS AND INFORMATION AND IMPORTANCE OF DUE DILIGENCE

All materials and information received or derived from NAI Capital, Inc., its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty by NAI Capital, Inc., its directors, officers, agents, advisors, or affiliates and/or any third party sources as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither NAI Capital, Inc., its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of any materials or information provided, derived, or received.

Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. NAI Capital, Inc. will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. EACH PARTY SHALL CONDUCT ITS OWN INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to and hereby agrees to verify all information and to conduct their own inspections and investigations including those through appropriate third party independent professionals selected by such party.

All financial data should be verified by each party to their own satisfaction including obtaining and reading applicable documents and reports and consulting appropriate independent professionals. NAI Capital, Inc. makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. NAI Capital, Inc. does not serve as a financial advisor, tax advisor or counsel to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance.

Any estimates of market rents an/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies.

All properties and services are marketed by NAI Capital, Inc. in compliance with all applicable fair housing and equal opportunity laws.





WARREN VISTA CENTER

Property Summary

PROPERTY PHOTO

| SWC Warren Vista and Tw | venty Nine Palms Highway |
|-------------------------|--------------------------|
| Yucca Valley, CA 92284 | |
| GLA | 75,846 |
| Building S.F. | 75,846 |
| Land Acres | 7.70 |
| | |

■ New Home of Rite Aid and Fresh and Easy

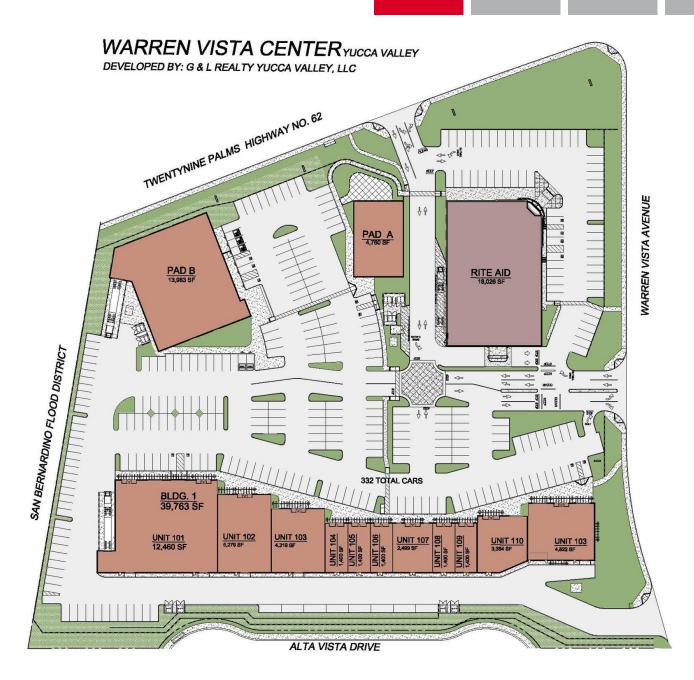
| Cross Street | Warren Vista | Tax Parcel Number | 0595-271-26 |
|------------------|----------------|-----------------------|--------------|
| Market | Morongo Valley | Submarket | Yucca Valley |
| No. of Buildings | 4 | No. of Pads | 4 |
| Available Pads | 3 | Corner | Yes |
| Zoning Type | Commercial | No. of Parking Spaces | 332 |
| No. Tenants | 0 | No. Stories | 1 |

■ Property Descriptions

| Construction | Frame and Stucco retail buildings |
|----------------|--|
| Parking | 332 Car Parking |
| Ingress/Egress | From both Warren Vista and 29 Palms Highway (State Highway 62) |
| Major Tenants: | Rite Aid |
| • | Yucca Valley is bordered by the San Bernardino Mountains to the west and is a gateway to Joshua Tree National Park (which receives 1.5 million visitors per year). Yucca Valley lies 37 miles north of Palm Springs and 17 miles west of 29 Palms, which is home to the largest marine base in the world. Yucca Valley is the commercial center for all of Morongo Valley and that includes and that includes the towns of Yucca Valley, Joshua Tree, 29 Palms and Morongo Valley and surrounding communities with a collective total population of 100,000. 29 Palms Hwy (State Hwy 62) is the main retail artery, with two access points into Joshua Tree National Park. The population in the area is expected to grow over the next five years at a rate double the state and national averages. The property is located across the street from Applebee's, Vons, the current Rite Aid, McDonald's, Taco Bell, Starbucks and Del Taco. |
| Property | The property is an eight-acre vacant development site in the heart of the retail corridor on a signalized corner. The project is the future home of Rite Aid and has space available for lease as build-to-suit and out-parcels are available for purchase or lease. |

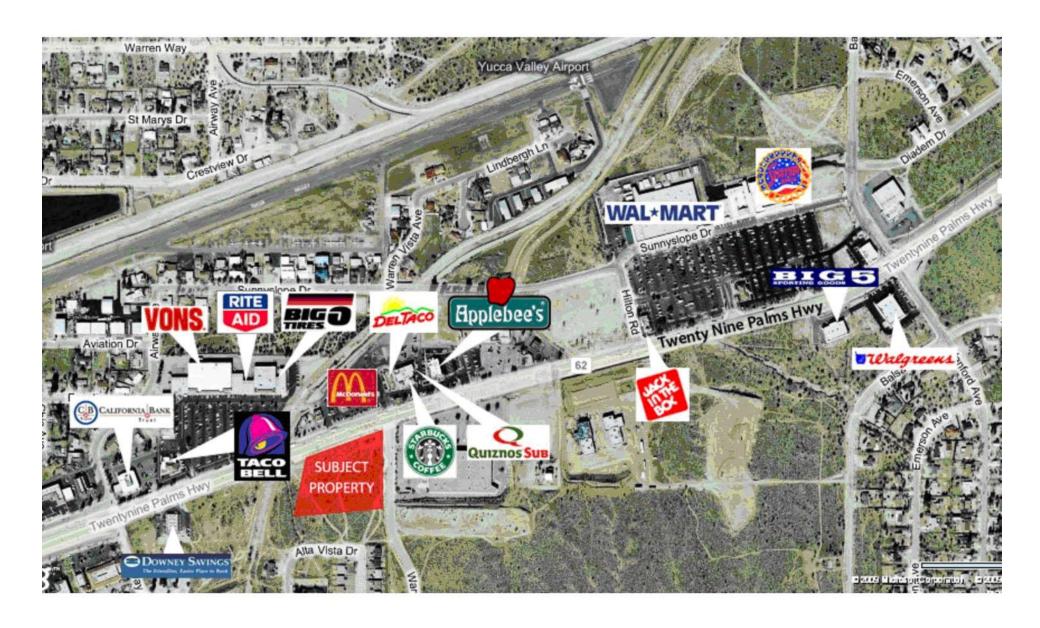


Site Plan

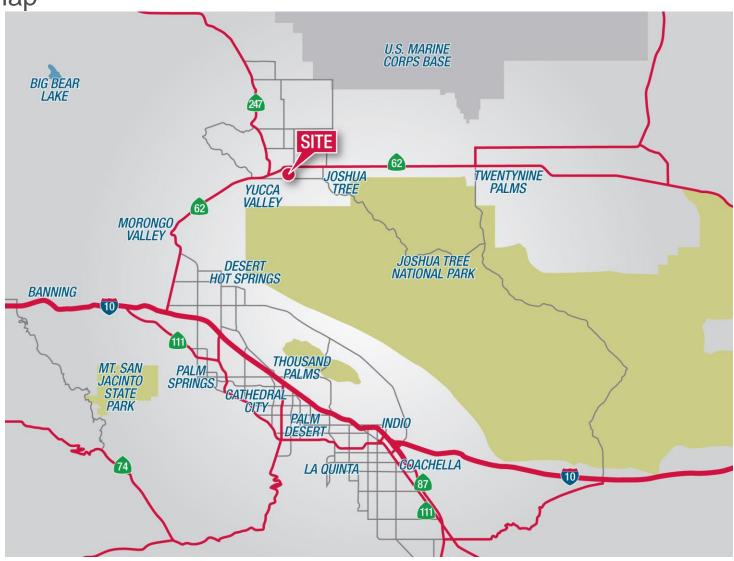




High View Aerial



Locator Map







CURRENT VIEW FROM THE BACK



VIEW OF FRONT CENTER BUILDING



VIEW FROM THE PARKING LOT



ACROSS THE STREET













Date: 04/12/10

Current Geography Selection: (3 Selected) 1, 3, 5 mile radii: WARREN VISTA DR & 29

PALMS HWY, YUCCA VALLEY, CA 92284

Lat: 34.126290 **Long:** -116.404870 **City:** Yucca Valley **Pop:** 19,477

County: San Bernardino County Pop: 2,023,779

Zip: 92284 **Pop:** 24,676

Demographic Snapshot Comparison Report

| | 1 Miles: | 3 Miles: | 5 Miles: |
|----------------------------------|----------|----------|----------|
| | | | |
| Population: 2009 | | | |
| Total Population | 3,425 | 16,997 | 24,567 |
| Male Population | 47.4% | 47.6% | 48.1% |
| Female Population | 52.6% | 52.4% | 51.9% |
| Median Age | 37.5 | 40.6 | 40.6 |
| Population Density (per sq. mi.) | 1,090.2 | 601.2 | 312.8 |
| Employees | 1,223 | 5,560 | 6,732 |
| Establishments | 179 | 727 | 906 |
| Income: 2009 | | | |
| Median HH Income | \$35,346 | \$39,013 | \$37,727 |
| Per Capita Income | \$19,770 | \$19,473 | \$19,232 |
| Average HH Income | \$51,688 | \$50,394 | \$49,466 |
| Households: 2009 | | | |
| Total Households | 1,323 | 6,458 | 9,399 |
| Average Household Size | 2.58 | 2.59 | 2.58 |
| Household Growth 1990 - 2000 | -0.3% | 0.3% | 1.6% |
| Housing: 2009 | | | |
| Owner Occupied Housing Units | 47.3% | 54.7% | 54.8% |
| Renter Occupied Housing Units | 36.8% | 29.0% | 27.1% |
| Vacant Housing Units | 16.0% | 16.3% | 18.1% |
| Race: 2009 | | | |
| White | 66.5% | 67.6% | 67.9% |
| Black | 4.9% | 4.7% | 4.6% |
| American Indian, Eskimo, Aleut | 1.9% | 1.6% | 1.7% |
| Asian | 3.2% | 3.5% | 3.5% |
| Hawaiian or Pacific Islander | 0.6% | 0.4% | 0.5% |
| Other | 12.9% | 12.8% | 12.4% |
| Multirace | 10.2% | 9.4% | 9.6% |
| Ethnicity: 2009 | | | |
| Hispanic | 26.6% | 26.0% | 25.9% |
| Non-Hispanic | 73.4% | 74.0% | 74.1% |
| | | | |



Consumer Expenditure Comparison Report

1 Miles: 3 Miles: 5 Miles: 2009 Consumer Expenditures (Average Household Annual Expenditures): 9,399 Total Households 1,323 6,458 Median Household Income \$35,346 \$39,013 \$37,727 Total Average Household Expenditure \$44,729 \$43,943 \$43,401 Airline Fares \$309.39 \$306.23 \$301.31 \$507.59 \$493.25 Alcoholic Beverages \$500.88 Alimony And Child Support \$220.98 \$218.09 \$214.27 Apparel \$2,130.98 \$2,095.91 \$2,068.88 Apparel Services And Accessories \$320.44 \$315.32 \$309.61 Audio Equipment \$76.77 \$75.14 \$74.35 Babysitting And Elderly Care \$342.91 \$356.33 \$349.68 **Books** \$53.32 \$52.29 \$51.62 **Books And Supplies** \$138.25 \$137.05 \$134.16 Boys Apparel \$107.13 \$104.67 \$103.38 Cellular Phone Service \$373.48 \$361.06 \$357.58 \$287.14 Cigarettes \$300.30 \$286.08 Computer Hardware \$295.99 \$293.74 \$289.05 Computer Information Services \$143.22 \$140.46 \$137.78 Computer Software \$23.07 \$22.91 \$22.54 Contributions \$1,510.23 \$1,506.21 \$1,481.91 Coolant And Other Fluids \$7.00 \$6.86 \$6.78 Cosmetics and Perfume \$92.54 \$90.67 \$89.59 Deodorants and Other Personal Care Products \$25.76 \$25.25 \$24.94 \$992.32 \$979.74 Education \$958.41 \$1,231.02 \$1,178.02 Electricity \$1,187.66 \$2,391.73 Entertainment \$2,464.13 \$2,422.46 Fees And Admissions \$584.43 \$585.89 \$574.48 Finance Charges Excluding Mortgage And Vehicle \$497.76 \$484.44 \$478.78 Floor Coverings \$58.15 \$58.77 \$57.41 Food And Beverages \$7,074.88 \$6,911.80 \$6,838.68 Food At Home \$3,830.41 \$3,709.29 \$3,679.10 Food Away From Home \$2,736.88 \$2,701.63 \$2,666.34 Footwear \$365.12 \$355.08 \$351.95 Fuel Oil And Other Fuels \$120.25 \$118.08 \$117.08 Funeral And Cemetery \$84.47 \$83.37 \$82.49 \$495.36 Furniture \$497.01 \$489.45 Gasoline And Oil \$2,060.89 \$2,022.53 \$2,004.11 \$1,097.98 Gifts \$1,091.01 \$1,071.52 Girls Apparel \$141.89 \$139.97 \$138.25 Hair Care \$51.12 \$50.00 \$49.38

\$22.31

\$22.07

\$21.72



Hard Surface Flooring

| Health Care | \$2,901.14 | \$2,818.20 | \$2,795.36 |
|-------------------------------------|------------|------------|------------|
| Health Care Insurance | \$1,400.70 | \$1,360.17 | \$1,349.00 |
| Health Care Services | \$706.95 | \$683.45 | \$677.50 |
| Health Care Supplies And Equipment | \$793.49 | \$774.57 | \$768.85 |
| Household Services | \$266.78 | \$266.07 | \$261.87 |
| Household Supplies | \$655.98 | \$654.15 | \$643.45 |
| Household Textiles | \$137.51 | \$135.41 | \$133.51 |
| Housewares And Small Appliances | \$950.13 | \$941.85 | \$926.41 |
| Indoor Plants And Fresh Flowers | \$60.28 | \$59.33 | \$58.20 |
| Infants Apparel | \$94.95 | \$93.66 | \$92.52 |
| Jewelry | \$127.64 | \$126.16 | \$123.95 |
| Legal And Accounting | \$92.84 | \$90.97 | \$89.98 |
| Magazines | \$29.87 | \$29.29 | \$28.91 |
| Major Appliances | \$222.95 | \$219.44 | \$216.98 |
| Mass Transit | \$82.88 | \$81.95 | \$80.66 |
| Men's Apparel | \$396.50 | \$392.09 | \$386.79 |
| Mortgage Interest | \$3,226.73 | \$3,223.30 | \$3,162.30 |
| Natural Gas | \$461.89 | \$448.35 | \$444.12 |
| New Car Purchased | \$985.25 | \$986.14 | \$970.45 |
| New Truck Purchased | \$1,161.45 | \$1,164.44 | \$1,145.95 |
| New Vehicle Purchase | \$2,146.70 | \$2,150.58 | \$2,116.40 |
| Newspapers | \$62.52 | \$61.40 | \$60.60 |
| Oral Hygeine Products | \$23.57 | \$23.09 | \$22.81 |
| Other Lodging | \$446.63 | \$442.93 | \$431.01 |
| Other Miscellaneous Expenses | \$96.09 | \$93.50 | \$92.41 |
| Other Repairs And Maintenance | \$128.14 | \$126.09 | \$124.12 |
| Other Tobacco Products | \$33.41 | \$31.96 | \$31.83 |
| Other Transportation Costs | \$484.64 | \$480.37 | \$472.46 |
| Other Utilities | \$377.97 | \$368.04 | \$364.46 |
| Paint And Wallpaper | \$57.15 | \$56.17 | \$55.32 |
| Personal Care Products | \$152.82 | \$149.73 | \$147.92 |
| Personal Care Services | \$437.83 | \$428.64 | \$423.40 |
| Personal Insurance | \$425.64 | \$422.75 | \$415.37 |
| Pet Supplies And Services | \$247.33 | \$240.49 | \$237.95 |
| Photographic Equipment And Supplies | \$110.37 | \$107.37 | \$106.20 |
| Plumbing And Heating | \$50.10 | \$49.74 | \$49.03 |
| Property Taxes | \$1,406.51 | \$1,415.43 | \$1,394.25 |
| Public Transportation | \$480.92 | \$475.92 | \$468.27 |
| Records / Tapes / CD Purchases | \$123.97 | \$120.81 | \$119.46 |
| Recreational Equipment And Supplies | \$989.96 | \$968.29 | \$958.54 |
| Rental Costs | \$2,355.75 | \$2,242.48 | \$2,246.03 |
| Roofing And Siding | \$69.26 | \$68.45 | \$67.47 |
| Satellite Dishes | \$9.72 | \$9.50 | \$9.40 |
| Shaving Needs | \$10.95 | \$10.72 | \$10.59 |
| Shelter | \$8,581.63 | \$8,452.20 | \$8,344.30 |
| Telephone Service Excl Cell Phones | \$733.22 | \$710.55 | \$704.01 |
| Televisions | \$112.24 | \$109.85 | \$108.70 |
| Transportation | \$8,959.53 | \$8,830.45 | \$8,725.09 |
| 4_ | | | |



| Tuition | \$854.07 | \$842.69 | \$824.25 |
|----------------------------------|------------|------------|------------|
| Used Car Purchase | \$832.73 | \$807.24 | \$800.58 |
| Used Truck Purchase | \$721.18 | \$700.92 | \$695.34 |
| Used Vehicle Purchase | \$1,553.91 | \$1,508.16 | \$1,495.93 |
| VCRs And Related Equipment | \$46.58 | \$45.44 | \$44.94 |
| Vehicle Insurance | \$1,039.04 | \$1,018.80 | \$1,008.02 |
| Vehicle Repair | \$702.23 | \$688.06 | \$680.26 |
| Vehicle Repair And Maintenance | \$709.23 | \$694.92 | \$687.04 |
| Video And Audio Equipment | \$889.74 | \$868.27 | \$858.72 |
| Video Game Hardware And Software | \$29.06 | \$28.38 | \$28.06 |
| Watches | \$23.72 | \$23.34 | \$22.91 |
| Women's Apparel | \$704.95 | \$695.12 | \$686.39 |
| | | | |
| | 1 Miles: | 3 Miles: | 5 Miles: |

| 2014 Consumer Expenditures (Ave HH Exp): | | | |
|--|------------|------------|------------|
| Total Households | 1,218 | 5,946 | 8,633 |
| Median Household Income | \$37,768 | \$41,716 | \$40,554 |
| Total Average Household Expenditure | \$46,846 | \$46,265 | \$45,613 |
| Airline Fares | \$326.99 | \$325.47 | \$319.05 |
| Alcoholic Beverages | \$535.56 | \$529.75 | \$520.30 |
| Alimony And Child Support | \$234.19 | \$232.53 | \$227.88 |
| Apparel | \$2,242.19 | \$2,213.78 | \$2,181.84 |
| Apparel Services And Accessories | \$339.66 | \$336.77 | \$329.56 |
| Audio Equipment | \$80.10 | \$78.86 | \$77.90 |
| Babysitting And Elderly Care | \$381.51 | \$377.34 | \$369.20 |
| Books | \$55.77 | \$55.06 | \$54.26 |
| Books And Supplies | \$147.74 | \$147.59 | \$144.14 |
| Boys Apparel | \$113.77 | \$111.42 | \$109.89 |
| Cellular Phone Service | \$388.74 | \$377.91 | \$373.75 |
| Cigarettes | \$307.15 | \$295.63 | \$294.10 |
| Computer Hardware | \$311.76 | \$311.85 | \$306.42 |
| Computer Information Services | \$152.21 | \$150.67 | \$147.64 |
| Computer Software | \$24.29 | \$24.31 | \$23.89 |
| Contributions | \$1,598.67 | \$1,600.94 | \$1,569.01 |
| Coolant And Other Fluids | \$7.31 | \$7.21 | \$7.12 |
| Cosmetics and Perfume | \$96.78 | \$95.39 | \$94.09 |
| Deodorants and Other Personal Care Products | \$26.95 | \$26.58 | \$26.21 |
| Education | \$1,062.22 | \$1,057.11 | \$1,031.75 |
| Electricity | \$1,276.68 | \$1,238.07 | \$1,226.22 |
| Entertainment | \$2,578.88 | \$2,553.68 | \$2,516.27 |
| Fees And Admissions | \$623.68 | \$628.44 | \$614.64 |
| Finance Charges Excluding Mortgage And Vehicle | \$520.88 | \$508.61 | \$501.62 |
| Floor Coverings | \$61.71 | \$62.98 | \$61.38 |
| Food And Beverages | \$7,386.88 | \$7,249.09 | \$7,161.92 |
| Food At Home | \$3,981.09 | \$3,872.04 | \$3,835.74 |



| Food Away From Home | \$2,870.23 | \$2,847.30 | \$2,805.88 |
|-------------------------------------|------------|------------|------------|
| Footwear | \$381.40 | \$371.89 | \$368.05 |
| Fuel Oil And Other Fuels | \$124.68 | \$123.08 | \$121.93 |
| Funeral And Cemetery | \$88.05 | \$87.08 | \$85.98 |
| Furniture | \$522.03 | \$527.38 | \$518.30 |
| Gasoline And Oil | \$2,142.04 | \$2,112.31 | \$2,090.73 |
| Gifts | \$1,163.72 | \$1,160.13 | \$1,136.38 |
| Girls Apparel | \$150.43 | \$149.07 | \$147.17 |
| Hair Care | \$53.50 | \$52.65 | \$51.92 |
| Hard Surface Flooring | \$23.44 | \$23.38 | \$22.96 |
| Health Care | \$2,999.35 | \$2,929.71 | \$2,901.11 |
| Health Care Insurance | \$1,447.50 | \$1,413.53 | \$1,399.59 |
| Health Care Services | \$733.87 | \$713.52 | \$706.16 |
| Health Care Supplies And Equipment | \$817.97 | \$802.66 | \$795.36 |
| Household Services | \$281.58 | \$282.55 | \$277.33 |
| Household Supplies | \$693.74 | \$696.15 | \$682.88 |
| Household Textiles | \$143.74 | \$142.77 | \$140.62 |
| Housewares And Small Appliances | \$1,001.99 | \$1,001.34 | \$983.51 |
| Indoor Plants And Fresh Flowers | \$63.91 | \$63.52 | \$62.24 |
| Infants Apparel | \$100.04 | \$99.15 | \$97.89 |
| Jewelry | \$135.05 | \$134.50 | \$131.69 |
| Legal And Accounting | \$96.95 | \$95.26 | \$94.02 |
| Magazines | \$31.23 | \$30.84 | \$30.39 |
| Major Appliances | \$231.84 | \$230.15 | \$226.99 |
| Mass Transit | \$87.54 | \$87.04 | \$85.35 |
| Men's Apparel | \$417.18 | \$414.25 | \$408.17 |
| Mortgage Interest | \$3,440.42 | \$3,453.77 | \$3,383.79 |
| Natural Gas | \$480.76 | \$468.99 | \$463.79 |
| New Car Purchased | \$1,040.52 | \$1,046.72 | \$1,029.87 |
| New Truck Purchased | \$1,226.40 | \$1,235.84 | \$1,215.97 |
| New Vehicle Purchase | \$2,266.92 | \$2,282.55 | \$2,245.84 |
| Newspapers | \$65.36 | \$64.62 | \$63.68 |
| Oral Hygeine Products | \$24.66 | \$24.31 | \$23.97 |
| Other Lodging | \$482.29 | \$481.96 | \$467.65 |
| Other Miscellaneous Expenses | \$100.56 | \$98.16 | \$96.81 |
| Other Repairs And Maintenance | \$134.73 | \$133.67 | \$131.33 |
| Other Tobacco Products | \$34.18 | \$32.91 | \$32.74 |
| Other Transportation Costs | \$513.70 | \$510.27 | \$500.79 |
| Other Utilities | \$393.41 | \$385.08 | \$380.83 |
| Paint And Wallpaper | \$60.01 | \$59.46 | \$58.45 |
| Personal Care Products | \$159.84 | \$157.57 | \$155.40 |
| Personal Care Services | \$458.05 | \$451.23 | \$444.96 |
| Personal Insurance | \$450.84 | \$450.66 | \$441.47 |
| Pet Supplies And Services | \$257.21 | \$252.49 | \$249.36 |
| Photographic Equipment And Supplies | \$114.54 | \$112.51 | \$111.08 |
| Plumbing And Heating | \$52.49 | \$52.53 | \$51.67 |
| Property Taxes | \$1,482.37 | \$1,499.94 | \$1,474.28 |
| Public Transportation | \$508.25 | \$505.79 | \$495.81 |
| | | | |



| Records / Tapes / CD Purchases | \$129.48 | \$126.93 | \$125.32 |
|-------------------------------------|------------|------------|------------|
| Recreational Equipment And Supplies | \$1,026.45 | \$1,013.58 | \$1,001.41 |
| Rental Costs | \$2,386.10 | \$2,278.29 | \$2,278.55 |
| Roofing And Siding | \$72.63 | \$72.32 | \$71.14 |
| Satellite Dishes | \$10.14 | \$9.96 | \$9.84 |
| Shaving Needs | \$11.45 | \$11.29 | \$11.13 |
| Shelter | \$8,994.87 | \$8,908.95 | \$8,778.67 |
| Telephone Service Excl Cell Phones | \$762.58 | \$742.99 | \$735.11 |
| Televisions | \$116.99 | \$115.14 | \$113.76 |
| Transportation | \$9,380.00 | \$9,284.47 | \$9,162.24 |
| Tuition | \$914.48 | \$909.52 | \$887.61 |
| Used Car Purchase | \$866.75 | \$841.11 | \$832.44 |
| Used Truck Purchase | \$749.80 | \$729.53 | \$722.17 |
| Used Vehicle Purchase | \$1,616.55 | \$1,570.64 | \$1,554.61 |
| VCRs And Related Equipment | \$48.62 | \$47.71 | \$47.11 |
| Vehicle Insurance | \$1,083.02 | \$1,067.11 | \$1,054.77 |
| Vehicle Repair | \$733.76 | \$723.18 | \$714.13 |
| Vehicle Repair And Maintenance | \$741.08 | \$730.39 | \$721.25 |
| Video And Audio Equipment | \$928.75 | \$911.65 | \$900.22 |
| Video Game Hardware And Software | \$30.31 | \$29.78 | \$29.41 |
| Watches | \$25.16 | \$24.95 | \$24.41 |
| Women's Apparel | \$739.71 | \$731.23 | \$721.10 |
| | | | |

Consumer Expenditure Categories contain overlapping information and will therefore NOT add up to Total Household Expenditure



Date: 04/12/10

 $\textbf{Current Geography Selection:} \ (3 \ \text{Selected}) \ 1, 3, 5 \ \text{mile radii: WARREN VISTA DR \& 29}$

PALMS HWY, YUCCA VALLEY, CA 92284

Lat: 34.126290 **Long:** -116.404870 **City:** Yucca Valley **Pop:** 19,477

County: San Bernardino County Pop: 2,023,779

Zip: 92284 **Pop:** 24,676

Demographic Snapshot Comparison Report with Charts

